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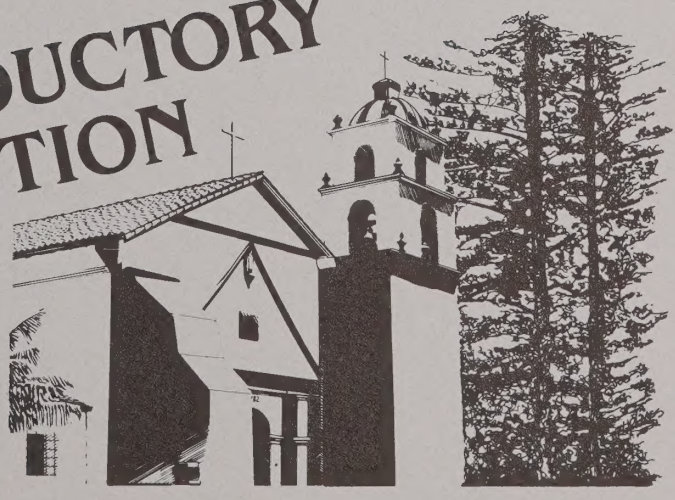
# COMPREHENSIVE ANNUAL FINANCIAL REPORT

## City of San Buenaventura, California

Fiscal Year Ended June 30, 1986

# INTRODUCTORY SECTION



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For the Fiscal Year Ended June 30, 1986
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# CITY OF SAN BUENAVENTURA

CITY COUNCIL

John Sullard, Mayor
James Monahan, Deputy Mayor
Russ Burns
William Crew
Nan Drake
John McWherter
R. Dennis Orrock

September 19, 1986

Honorable Mayor and Members of the City Council
City of San Buenaventura
San Buenaventura, CA 93002-0099

The Comprehensive Annual Financial Report of the City of San Buenaventura for the fiscal year ended June 30, 1986 is submitted herewith. This report was prepared in accordance with generally accepted accounting principles as promulgated by the Governmental Accounting Standards Board (GASB) and other accounting rule making bodies.

This report reflects the financial reporting and financial statements format as promulgated by the Governmental Accounting Standards Board. In this respect, all of the combined statements (General Purpose Financial Statements) and the notes to the combined financial statements may be extracted from the comprehensive annual financial report and stand alone. The purpose of the General Purpose Financial Statements (GPFS) is to provide the reader with an overview of the City's financial condition. Any reader desiring more detail than shown in the GPFS may use the combining and individual statements shown elsewhere in the financial section.

## Accounting System and Budgetary Control

The City's accounting and budgeting records for general government operations are maintained on a modified accrual basis, with the revenues being recorded when available and measurable, and expenditures being recorded when the service or goods are received and the liabilities are incurred. Accounting and budgeting for the City's utilities and other proprietary funds are maintained on the accrual basis.

In developing and changing the City's accounting system, consideration is given to the adequacy of the City's system of internal accounting controls. Internal controls are designed to provide reasonable assurance regarding the safeguarding of assets against loss from unauthorized use or disposition, and the reliability of financial records for preparing financial statements and maintaining accountability for assets. The concept of reasonable assurance recognizes that the cost of control should not exceed the benefits likely to be derived, and the evaluation of costs and benefits requires estimates and judgments by management.

## The Reporting Entity and Its Services

The funds and entities related to the City of San Buenaventura are normally controlled by or are dependent on the City based on the criteria of an organized entity, governmental character, and substantial autonomy. The City provides a wide range of services including streets, traffic signals, water,

sewer, golf, police, fire, parks, recreation, community development and general administrative services. The City reviewed the provisions of National Council on Governmental Accounting, Statement 3, "Defining the Governmental Reporting Entity" and, based on that review, the Redevelopment Agency of the City of San Buenaventura was included in the reporting entity as it met the criteria for inclusion. It is also included in this report as it continues to meet the criteria for inclusion. Additionally, the San Buenaventura Public Facilities Financing Authority established during the 1985 fiscal year also meets the criteria for inclusion and has been included in the accompanying report.

General Government Functions

General government functions include the general fund, special revenue funds, debt service funds and the capital project funds. Enterprise, internal service and agency funds are not considered general government functions. Revenues from general government functions totalled $48,294,748 during the fiscal year ended June 30, 1986, an increase of 11 percent over the fiscal year ended June 30, 1985. Revenue from the general fund totalled $28,623,170 during the fiscal year ended June 30, 1986, an increase of 2 percent over the fiscal year ended June 30, 1985, compared to an 11 percent increase the year before.

Sales tax revenue produced $10,551,674 in fiscal year 1985-86, an increase of approximately 6 percent since last fiscal year. The State remits slightly less than one cent of the six cents collected back to the City. Sales tax has become a primary source of City-wide revenue due to a strong local business climate. In the future, sales tax will continue to be the City's primary source of revenue which is tied directly to the local business environment. The amount of general government revenues from various sources and the increase or decrease over last fiscal year are shown in the following tabulation:

| Revenue Source | Amount | Percent of Total | Increase (Decrease) From 1985 |
|---|---|---|---|
| Property taxes and penalties | $ 6,280,452 | 13 | $ 489,407 |
| Sales tax | 10,551,674 | 22 | 622,054 |
| Other taxes | 8,099,785 | 17 | 498,005 |
| Licenses and permits | 600,101 | 1 | 15,803 |
| Fines and forfeitures | 923,708 | 2 | 44,175 |
| Use of money and property | 7,821,346 | 16 | 1,088,060 |
| Intergovernmental | 9,901,686 | 21 | 2,340,272 |
| Charges for services | 3,528,452 | 7 | (8,035) |
| Other revenue | 587,544 | 1 | (288,740) |
| Total | $48,294,748 | 100 | $4,801,001 |

Net assessed valuation of property of $757,013,476 for the fiscal year 1985-86 represents the second increase of approximately 11 percent for each of the past two fiscal years.

The increase in assessed valuation is a reflection of changes in ownership of properties and considerable new growth in commercial and residential areas reflected on the property tax rolls for the first time in 1985-86. Expenditures for general government purposes totalled $60,079,488 for the fiscal year ended June 30, 1986. Expenditures for the general fund totalled $24,593,922, an increase of 5 percent over the previous fiscal year. General government expenditures by function are shown below:

| Function | Amount | Percent of Total | Increase From 1985 |
|---|---|---|---|
| General government | $ 4,505,529 | 7 | $ 182,061 |
| Community development | 2,706,145 | 5 | 270,636 |
| Public safety | 13,325,496 | 22 | 1,390,901 |
| Public works | 2,836,965 | 5 | 176,939 |
| Parks and recreation | 4,265,718 | 7 | 237,114 |
| Non-departmental | 530,633 | 1 | 252,109 |
| Capital outlays | 10,874,937 | 18 | 3,947,109 |
| Debt service | 21,034,065 | 35 | 16,570,457 |
| Total | $60,079,488 | 100 | $23,027,326 |

Changes in Expenditures

Debt service expenditures increased as a result of the retirement and subsequent refinancing of a major portion of the City's Ceritficates of Participation debt. This refinancing will, however, produce a net economic gain to the City based upon the lower interest rate.

The increase in capital outlays is due primarily to an increase in capital project activity financed through the issuance of Certificates of Participation. Such projects include the renovation of the City Hall Annex and improvements to the San Jon Corporation Yard.

Public safety expenditures increased as a result of the significant increase in police and fire personal service costs. The majority of the increase occurred in Police, with a substantial portion attributed to the OTS Traffic Enforcement Team grant.

Current Tax Collection

The City has the power to levy a secured property tax rate for voter approved debt only. However, it also has the power to relinquish all or part of its share of the county secured property tax levy. Total tax collections were 96 percent of the levy in 1985-86.

Debt Administration

The City had no general or gross bonded debt as of June 30, 1986. On June 3, 1986, the voters of the State passed a Constitutional amendment returning to the voters the power to vote for general obligation debt which had been voided with

passage of Proposition 13 eight years earlier.

Total principal debt service requirements to maturity increased from $40,015,000 to $47,085,000 in 1985-86, due largely to a new Sewer Certificate of Participation issue completed in 1985-86. Total principal debt service requirements to maturity for the City's Redevelopment Agency at June 30, 1986 were $1,240,000.

## Cash Management

Cash temporarily idle during the year was invested in various instruments with the majority of maturities under one year. The average yield on maturing investments during the fiscal year was 9.33 percent and total interest earnings for all funds was approximately $9.8 million.

## Capital Projects

In future years the City Council plans to undertake a more active capital project program subject to continued revenue stability in primary funds. Over $8,295,000 was raised during the 1986 fiscal year through the issuance of Certificates of Participation to finance a number of capital projects in the City's Sanitation Fund. The majority of this money will be used for chlorine ponds, a co-generation system and the Bristol Road Sewer Relief System.

$20.9 million dollars in Certificates of Participation were issued during August 1986. These Certificates will finance the acquisition and construction of certain capital improvements which include the construction of an additional fire station, the acquisition and design of the proposed Eastside Park, completion of the rehabilitation of the City Hall Annex, various waterline replacements, replacement of existing 911 emergency dispatch equipment, and several downtown redevelopment improvement projects.

This sale of Certificates of Participation will increase the Redevelopment Agency's outstanding indebtedness to the City by $3.5 million dollars, the amount which is dedicated to downtown redevelopment improvement projects.

## Enterprise Funds

The City's water and sanitation revenue bonds require the City to maintain at least 1.25 times operating income ratio to debt service requirements. Both the water and sanitation funds exceeded this requirement in 1985-86.

When comparing actual revenues with expenditures, the enterprise funds were in a sound financial position for the fiscal year.

## Future Prospects

For the past several years, City revenue in all primary funds has reflected the growth and strength of the local economy, particularly, sales tax, property tax, the utility users' tax, franchise fees, and building permits/engineering fees. City revenues are expected to continue to grow an average of 10 percent or more annually for the foreseeable future.

Presently, there does not appear to be any existing ballot measures for the November 4, 1986 general election that could have a material adverse effect on the City's financial position now or in the future.

## Independent Audit

The City Charter requires an annual audit of the records and accounts of the City by an independent certified public accountant. This requirement has been complied with and the auditor's report has been included in this report.

## Certificate of Achievement For Excellence in Financial Reporting

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the City of San Buenaventura for its comprehensive annual financial report for the fiscal year ended June 30, 1985.

In order to be awarded a Certificate of Achievement, a governmental unit must publish an easily readable and well organized comprehensive annual financial report, whose contents conform to program standards. Such reports must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe our current report continues to conform to Certificate of Achievement Program requirements, and we are submitting it to GFOA to determine its eligibility for another certificate.

## Acknowledgements

The preparation of this report on a timely basis could not have been accomplished without the efficient and dedicated services of the entire staff of the Finance and Data Processing Divisions. Special recognition is given to Pier' Angela Spaccia, Accounting Supervisor, for her services in the coordination and preparation of this year's report.

Respectfully submitted,

Fred L. Patrick
Chief Financial Officer

John R. McMillan
Director of Management Services

# Certificate of Achievement for Excellence in Financial Reporting

Presented to

## City of San Buenaventura, California

For its Comprehensive Annual Financial Report for the Fiscal Year Ended June 30, 1985

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to governmental units and public employee retirement systems whose comprehensive annual financial reports (CAFR's) are judged to substantially conform to program standards.

John T. Walsh
President

Jeffrey L. Esser
Executive Director

CALIFORNIA SOCIETY OF MUNICIPAL FINANCE OFFICERS

DEDICATED TO THE PROFESSIONAL ADVANCEMENT OF MUNICIPAL FINANCE ADMINISTRATION

# Certificate of Award

FOR

## OUTSTANDING FINANCIAL REPORTING

PRESENTED TO THE

# City of Ventura

This certificate is issued in recognition of meeting professional standards and criteria in reporting which reflect a high level of quality in the annual financial statements and in the underlying accounting system from which the reports were prepared for the fiscal year 1984 /1985 .

CERTIFIED AND RECORDED:

Daniel B. Harrison
Secretary-Treasurer

February 7, 1986
Date

[illegible]
President

February 7, 1986
Date

City of San Buenaventura

DIRECTORY OF CITY OFFICIALS

June 30, 1986

John M. Sullard
Mayor

James L. Monahan
Deputy Mayor

Nan Drake
Councilmember

William Crew
Councilmember

Russ Burns
Councilmember

John A. McWherter
Councilmember

R. Dennis Orrock
Councilmember

John S. Baker
City Manager

Lauraine Brekke
Assistant City Manager

Barbara J. Kam
City Clerk

John R. McMillan
Director of Management Services

Paul V. Berlant
Director of Community Development

Bobby G. Horne
Fire Chief

William F. Colston
Police Chief

Lauraine Brekke
Acting Director of
Parks and Recreation

Shelley F. Jones
Director of Public Works

Donald S. Greenberg
City Attorney

City of San Buenaventura

PRIMARY ADVISORY BOARDS AND COMMISSIONS

June 30, 1986

Planning Commission

Gary Pihlaja
Kenneth Dole
Jerry Mikuls
Carol A. Larrieu
Ernest E. Thorpe
Marilyn Viles
Gary Nasalroad

Library Board

Sally Willson Weimer
Joseph D. Hyde
Geraldine J. Mc Conica
Johanna Overby
Trudy Clark

Parking Place Commissioners
Vehicle Parking Districts

Districts No. 1 and 2:

Gilbert Z. Levy
Thomas J. Wood
Donald Campbell
Bill Stevenson
Ira Goldenring

District No. 3:

Lary A. Reid
William F. Zuber, M.D.
Bill Walcher

Parks and Recreation

John M. Behne
Todd Collart
Jack Tingstrom
Beverly McCaslin
Lynne W. Kada
Ray Di Guillio
Joyce Trahan

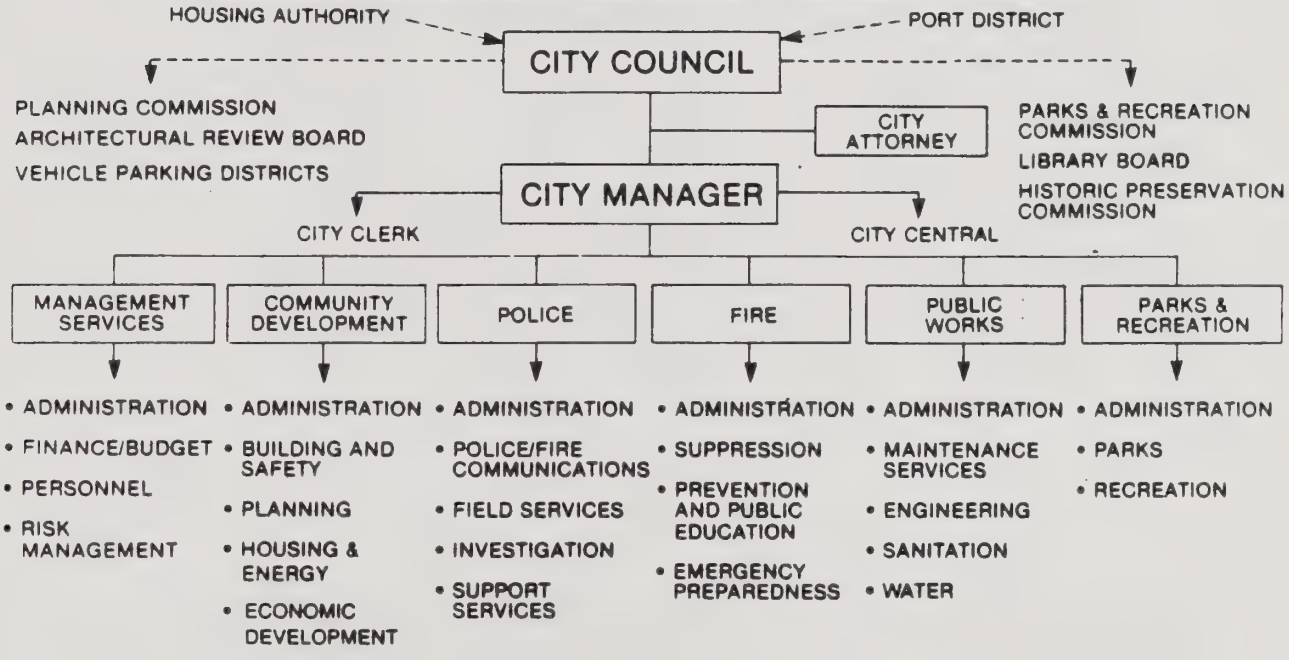
Historic Preservation Commission

Nicholas Deitch
Theda Barnett
Arlene Demske
Jacqueline Strobel Kelly
Alberta Word
Philip J. Hardison
Helen Needle

Architectural Review Board

Michael Jones
Carol A. Burhoe
Barbara Harvey
Ellis Jump
Ted Nauman
Gary Pihlaja
Albert Antelman
Marilynn S. Viles

# CITY OF SAN BUENAVENTURA



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# FINANCIAL SECTION

PEAT MARWICK

Peat, Marwick, Mitchell & Co.
Certified Public Accountants
725 South Figueroa Street
Los Angeles, California 90017

The Honorable City Council of the
City of San Buenaventura, California:

We have examined the combined financial statements of the City of San Buenaventura, California as listed in the accompanying table of contents (pages 12 through 40) as of and for the year ended June 30, 1986. Our examination was made in accordance with generally accepted auditing standards and, accordingly, included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances.

In our opinion, the aforementioned combined financial statements present fairly the financial position of the City of San Buenaventura, California at June 30, 1986 and the results of its operations and the changes in financial position of its proprietary fund types for the year then ended, in conformity with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

Our examination was made for the purpose of forming an opinion on the combined financial statements of the City of San Buenaventura, California taken as a whole. The accompanying combining, individual fund and account group financial statements and schedules (pages 41 through 83) are presented for purposes of additional analysis. They are not a required part of the combined financial statements of the City of San Buenaventura, California and, accordingly, our opinion does not relate to the fairness of presentation of the financial position and the results of operations of such funds, or the changes in financial position of individual proprietary funds. This information has been subjected to the auditing procedures applied in the examination of the combined financial statements and, in our opinion, is fairly stated in all material respects in relation to the combined financial statements taken as a whole.

Peat, Marwick, Mitchell & Co.

September 19, 1986

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City of San Buenaventura
COMBINED BALANCE SHEET
ALL FUND TYPES AND ACCOUNT GROUPS
June 30, 1986
With Comparative Totals for June 30, 1985

| | Governmental Fund Types | | | |
|---|---|---|---|---|
| | General | Special Revenue | Debt Service | Capital Projects |
| ASSETS | | | | |
| Cash and investments | $ 10,968,461 | $ 6,935,071 | $ 379,604 | $ 5,994,671 |
| Accounts receivable (net of allowances for uncollectibles) | 24,352 | 13,521 | 76,310 | 312,821 |
| Due from other funds (Note 8) | 0 | 0 | 500,000 | 0 |
| Due from other governments (Note 5) | 965,015 | 497,101 | 0 | 314,049 |
| Due from others | 315,853 | 2,149 | 0 | 0 |
| Accrued interest | 466,707 | 0 | 0 | 0 |
| Inventory, at cost | 372,850 | 0 | 0 | 0 |
| Restricted cash and investments | 0 | 0 | 29,584,044 | 9,898,534 |
| Property, plant and equipment (net of accumulated depreciation) - (Note 6) | 0 | 0 | 0 | 0 |
| Water rights | 0 | 0 | 0 | 0 |
| State water line construction project (Note 10) | 0 | 0 | 0 | 0 |
| Investment in South Coast Area Transit (Note 3) | 0 | 0 | 0 | 0 |
| Advance to Redevelopment Agency (Note 7) | 6,432,291 | 0 | 0 | 3,412,605 |
| Other | 1,170 | 0 | 0 | 0 |
| Amount available for retirement of long-term debt (Note 13) | 0 | 0 | 0 | 0 |
| Amount to be provided for retirement of general long-term debt | 0 | 0 | 0 | 0 |
| Total Assets | $ 19,546,699 | $ 7,447,842 | $ 30,539,958 | $ 19,932,680 |

| Proprietary Fund Types | | Fiduciary Fund Types | Account Groups | | Totals (Memorandum Only) | |
|---|---|---|---|---|---|---|
| Enterprise | Internal Service | Agency | General Fixed Assets | General Long-term Obligation | June 30, 1986 | June 30, 1985 |
| $ 10,555,991 | $ 5,243,336 | $ 1,529,344 | $ 0 | $ 0 | $ 41,606,478 | $ 37,233,110 |
| 570,682 | 4,278 | 0 | 0 | 0 | 1,001,964 | 1,992,496 |
| 0 | 0 | 5,744 | 0 | 0 | 505,744 | 10,963 |
| 568,798 | 0 | 1,710 | 0 | 0 | 2,346,673 | 2,250,143 |
| 69,398 | 435,019 | 0 | 0 | 0 | 822,419 | 668,838 |
| 0 | 0 | 0 | 0 | 0 | 466,707 | 265,598 |
| 0 | 0 | 0 | 0 | 0 | 372,850 | 322,494 |
| 10,570,806 | 3,627,885 | 0 | 0 | 0 | 53,681,269 | 39,583,306 |
| 56,631,664 | 1,874,263 | 0 | 40,545,033 | 0 | 99,050,960 | 92,672,448 |
| 1,221,838 | 0 | 0 | 0 | 0 | 1,221,838 | 1,221,838 |
| 10,037,469 | 0 | 0 | 0 | 0 | 10,037,469 | 9,598,559 |
| 1,872,539 | 0 | 0 | 0 | 0 | 1,872,539 | 2,034,648 |
| 0 | 0 | 0 | 0 | 0 | 9,844,896 | 13,362,360 |
| 31,498 | 0 | 0 | 0 | 0 | 32,668 | 35,969 |
| 0 | 0 | 0 | 0 | 33,745,717 | 33,745,717 | 27,491,973 |
| 0 | 0 | 0 | 0 | 13,439,169 | 13,439,169 | 17,915,387 |
| $ 92,130,683 | $ 11,184,781 | $ 1,536,798 | $ 40,545,033 | $ 47,184,886 | $ 270,049,360 | $ 246,660,130 |

City of San Buenaventura
COMBINED BALANCE SHEET
ALL FUND TYPES AND ACCOUNT GROUPS - Continued
June 30, 1986
With Comparative Totals for June 30, 1985

| | Governmental Fund Types | | | |
|---|---|---|---|---|
| | General | Special Revenue | Debt Service | Capital Projects |
| LIABILITIES AND FUND EQUITY | | | | |
| Liabilities: | | | | |
| Cash overdraft | $ 3,950 | $ 26,725 | $ 0 | $ 14,026 |
| Accounts payable | 159,363 | 60,383 | 0 | 618,022 |
| Contracts payable | 5,835 | 1,500 | 0 | 14,001 |
| Interest payable | 0 | 0 | 206,846 | 0 |
| Accrued liabilities | 0 | 0 | 0 | 0 |
| Due to other funds (Note 8) | 505,744 | 0 | 0 | 0 |
| Due to other governments | 3,145 | 0 | 0 | 0 |
| Deposits held in trust | 2,163,914 | 673 | 0 | 23,562 |
| Deferred revenue | 63,624 | 0 | 0 | 0 |
| State water line construction project (Note 10) | 0 | 0 | 0 | 0 |
| Certificates of participation and municipal improvement obligations (Note 7) | 0 | 0 | 0 | 0 |
| Long-term advance payable (Note 7) | 0 | 0 | 0 | 0 |
| Long-term advance from HUD (Note 7) | 0 | 0 | 0 | 0 |
| Revenue bonds payable (Note 7) | 0 | 0 | 0 | 0 |
| Tax allocation bonds payable (Note 7) | 0 | 0 | 0 | 0 |
| Total Liabilities | 2,905,575 | 89,281 | 206,846 | 669,611 |
| Fund Equity: | | | | |
| Contributed capital | 0 | 0 | 0 | 0 |
| Investment in general fixed assets (Note 6) | 0 | 0 | 0 | 0 |
| Retained earnings (Note 13): | | | | |
| Reserved | 0 | 0 | 0 | 0 |
| Unreserved: | | | | |
| Designated | 0 | 0 | 0 | 0 |
| Fund Balances (Note 13): | | | | |
| Reserved | 9,280,500 | 5,790,120 | 30,333,112 | 16,567,988 |
| Unreserved: | | | | |
| Designated | 7,360,624 | 1,568,441 | 0 | 2,695,081 |
| Total Fund Equity | 16,641,124 | 7,358,561 | 30,333,112 | 19,263,069 |
| Commitments and contingencies (Note 11) | | | | |
| Total Liabilities and Fund Equity | $ 19,546,699 | $ 7,447,842 | $ 30,539,958 | $ 19,932,680 |

See accompanying notes to combined financial statements

| Proprietary Fund Types | | Fiduciary Fund Types | Account Groups | | Totals (Memorandum Only) | |
|---|---|---|---|---|---|---|
| Enterprise | Internal Service | Agency | General Fixed Assets | General Long-term Obligation | June 30, 1986 | June 30, 1985 |
| $ 0 | $ 0 | $ 1,262 | $ 0 | $ 0 | $ 45,963 | $ 110,502 |
| 209,653 | 266,129 | 0 | 0 | 0 | 1,313,550 | 851,085 |
| 0 | 0 | 0 | 0 | 0 | 21,336 | 8,160 |
| 469,644 | 0 | 623 | 0 | 0 | 677,113 | 1,246,577 |
| 0 | 3,148,209 | 0 | 0 | 0 | 3,148,209 | 2,728,238 |
| 0 | 0 | 0 | 0 | 0 | 505,744 | 10,963 |
| 0 | 0 | 0 | 0 | 0 | 3,145 | 14,305 |
| 324,039 | 2,998,227 | 1,534,913 | 0 | 0 | 7,045,328 | 6,890,984 |
| 0 | 0 | 0 | 0 | 0 | 63,624 | 3,043 |
| 4,501,675 | 0 | 0 | 0 | 0 | 4,501,675 | 4,595,838 |
| 8,295,000 | 0 | 0 | 0 | 35,220,000 | 43,515,000 | 29,740,000 |
| 0 | 0 | 0 | 0 | 9,844,896 | 9,844,896 | 13,362,360 |
| 0 | 0 | 0 | 0 | 879,990 | 879,990 | 1,000,000 |
| 8,620,000 | 0 | 0 | 0 | 0 | 8,620,000 | 8,970,000 |
| 0 | 0 | 0 | 0 | 1,240,000 | 1,240,000 | 1,305,000 |
| 22,420,011 | 6,412,565 | 1,536,798 | 0 | 47,184,886 | 81,425,573 | 70,837,055 |
| 40,567,906 | 1,688,915 | 0 | 0 | 0 | 42,256,821 | 41,065,346 |
| 0 | 0 | 0 | 40,545,033 | 0 | 40,545,033 | 35,031,971 |
| 14,299,342 | 2,351,836 | 0 | 0 | 0 | 16,651,178 | 12,075,349 |
| 14,843,424 | 731,465 | 0 | 0 | 0 | 15,574,889 | 18,054,451 |
| 0 | 0 | 0 | 0 | 0 | 61,971,720 | 52,688,766 |
| 0 | 0 | 0 | 0 | 0 | 11,624,146 | 16,907,192 |
| 69,710,672 | 4,772,216 | 0 | 40,545,033 | 0 | 188,623,787 | 175,823,075 |
| $ 92,130,683 | $ 11,184,781 | $ 1,536,798 | $ 40,545,033 | $ 47,184,886 | $ 270,049,360 | $ 246,660,130 |

City of San Buenaventura
COMBINED STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES
ALL GOVERNMENTAL FUND TYPES
For the Fiscal Year Ended June 30, 1986
With Comparative Totals for June 30, 1985

| | Governmental | |
|---|---|---|
| | General | Special Revenue |
| Revenues: | | |
| Taxes | $ 22,965,135 | $ 1,260,805 |
| Licenses and permits | 600,101 | 0 |
| Intergovernmental revenue | 686,151 | 4,206,891 |
| Charges for services | 1,540,062 | 1,988,381 |
| Fines and forfeitures | 923,708 | 0 |
| Use of money and property | 1,859,460 | 640,143 |
| Other | 48,553 | 376,567 |
| Total Revenues | 28,623,170 | 8,472,787 |
| Expenditures: | | |
| Current: | | |
| General government | 3,376,782 | 1,128,747 |
| Community development | 1,720,926 | 985,219 |
| Public safety | 13,150,244 | 175,252 |
| Public works | 2,836,965 | 0 |
| Parks and recreation | 2,307,836 | 1,957,882 |
| Non-departmental | 530,633 | 0 |
| Capital outlays | 670,536 | 3,413,253 |
| Debt service (Note 7): | | |
| Principal retirement | 0 | 0 |
| Interest and other charges | 0 | 0 |
| Total Expenditures | 24,593,922 | 7,660,353 |
| Excess of Revenues Over (Under) Expenditures | 4,029,248 | 812,434 |
| Other Financing Sources (Uses): | | |
| Proceeds from long-term obligations | 0 | 0 |
| Advance from other funds | 0 | 0 |
| Operating transfers in | 35,475 | 1,517,186 |
| Operating transfers out | (1,510,290) | (1,070,412) |
| Total Other Financing Sources (Uses) | (1,474,815) | 446,774 |
| Excess of Revenues and Other Sources Over Expenditures and Other Uses | 2,554,433 | 1,259,208 |
| Fund Balances - July 1 | 19,263,792 | 5,364,261 |
| Residual equity transfers (Note 14) | (5,177,101) | 735,092 |
| Fund Balances - June 30 | $ 16,641,124 | $ 7,358,561 |

See accompanying notes to combined financial statements

| Fund Types | | Totals (Memorandum Only) | |
|---|---|---|---|
| | | Fiscal Year Ended | |
| Debt Service | Capital Projects | June 30, 1986 | June 30, 1985 |
| $ 0 | $ 705,971 | $ 24,931,911 | $ 23,322,445 |
| 0 | 0 | 600,101 | 584,298 |
| 600,680 | 4,407,964 | 9,901,686 | 7,561,414 |
| 0 | 9 | 3,528,452 | 3,536,487 |
| 0 | 0 | 923,708 | 879,533 |
| 3,749,973 | 1,571,770 | 7,821,346 | 6,733,286 |
| 132,365 | 30,059 | 587,544 | 876,284 |
| 4,483,018 | 6,715,773 | 48,294,748 | 43,493,747 |
| 0 | 0 | 4,505,529 | 4,323,468 |
| 0 | 0 | 2,706,145 | 2,435,509 |
| 0 | 0 | 13,325,496 | 11,934,595 |
| 0 | 0 | 2,836,965 | 2,660,026 |
| 0 | 0 | 4,265,718 | 4,028,604 |
| 0 | 0 | 530,633 | 278,524 |
| 0 | 6,791,148 | 10,874,937 | 6,927,828 |
| 17,670,437 | 0 | 17,670,437 | 856,560 |
| 3,363,628 | 0 | 3,363,628 | 3,607,048 |
| 21,034,065 | 6,791,148 | 60,079,488 | 37,052,162 |
| (16,551,047) | (75,375) | (11,784,740) | 6,441,585 |
| 19,256,685 | 0 | 19,256,685 | 0 |
| 0 | 469,972 | 469,972 | 439,226 |
| 1,821,435 | 5,753,682 | 9,127,778 | 3,981,345 |
| (2,185,934) | (4,361,142) | (9,127,778) | (3,981,345) |
| 18,892,186 | 1,862,512 | 19,726,657 | 439,226 |
| 2,341,139 | 1,787,137 | 7,941,917 | 6,880,811 |
| 27,491,973 | 17,475,932 | 69,595,958 | 62,715,474 |
| 500,000 | 0 | (3,942,009) | (327) |
| $ 30,333,112 | $ 19,263,069 | $ 73,595,866 | $ 69,595,958 |

City of San Buenaventura
COMBINED STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
GENERAL AND SPECIAL REVENUE FUND TYPES
For the Fiscal Year Ended June 30, 1986

| | General Fund | | |
|---|---|---|---|
| | Budget | Actual | Variance Favorable (Unfavorable) |
| Revenues: | | | |
| Taxes | $ 21,743,100 | $ 22,965,135 | $ 1,222,035 |
| Licenses and permits | 530,854 | 600,101 | 69,247 |
| Intergovernmental revenue | 905,386 | 686,151 | (219,235) |
| Charges for services | 1,593,353 | 1,540,062 | (53,291) |
| Fines and forfeitures | 760,500 | 923,708 | 163,208 |
| Use of money and property | 1,343,800 | 1,859,460 | 515,660 |
| Other | 17,875 | 48,553 | 30,678 |
| Total Revenues | 26,894,868 | 28,623,170 | 1,728,302 |
| Expenditures: | | | |
| Current: | | | |
| General government | 3,753,398 | 3,376,782 | 376,616 |
| Community development | 1,832,835 | 1,720,926 | 111,909 |
| Public safety | 13,672,148 | 13,150,244 | 521,904 |
| Public works | 3,086,545 | 2,836,965 | 249,580 |
| Parks and recreation | 2,577,733 | 2,307,836 | 269,897 |
| Non-departmental | 516,943 | 530,633 | (13,690) |
| Capital outlays | 1,085,547 | 670,536 | 415,011 |
| Total Expenditures | 26,525,149 | 24,593,922 | 1,931,227 |
| Excess of Revenues Over (Under) Expenditures | 369,719 | 4,029,248 | 3,659,529 |
| Other Financing Sources (Uses): | | | |
| Operating transfers in | 35,475 | 35,475 | 0 |
| Operating transfers out | (1,510,290) | (1,510,290) | 0 |
| Total Other Financing Sources (Uses) | (1,474,815) | (1,474,815) | 0 |
| Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses | (1,105,096) | 2,554,433 | 3,659,529 |
| Fund Balances - July 1 | 19,263,792 | 19,263,792 | 0 |
| Residual equity transfers (Note 14) | (5,177,101) | (5,177,101) | 0 |
| Fund Balances - June 30 | $ 12,981,595 | $ 16,641,124 | $ 3,659,529 |

See accompanying notes to combined financial statements

| Special Revenue Funds | | | Totals (Memorandum Only) | | |
|---|---|---|---|---|---|
| Budget | Actual | Variance Favorable (Unfavorable) | Budget | Actual | Variance Favorable (Unfavorable) |
| $ 1,000,000 | $ 1,260,805 | $ 260,805 | $ 22,743,100 | $ 24,225,940 | $ 1,482,840 |
| 0 | 0 | 0 | 530,854 | 600,101 | 69,247 |
| 4,233,257 | 4,206,891 | (26,366) | 5,138,643 | 4,893,042 | (245,601) |
| 1,984,710 | 1,988,381 | 3,671 | 3,578,063 | 3,528,443 | (49,620) |
| 0 | 0 | 0 | 760,500 | 923,708 | 163,208 |
| 135,383 | 640,143 | 504,760 | 1,479,183 | 2,499,603 | 1,020,420 |
| 345,484 | 376,567 | 31,083 | 363,359 | 425,120 | 61,761 |
| 7,698,834 | 8,472,787 | 773,953 | 34,593,702 | 37,095,957 | 2,502,255 |
| 1,264,294 | 1,128,747 | 135,547 | 5,017,692 | 4,505,529 | 512,163 |
| 1,082,037 | 985,219 | 96,818 | 2,914,872 | 2,706,145 | 208,727 |
| 176,484 | 175,252 | 1,232 | 13,848,632 | 13,325,496 | 523,136 |
| 0 | 0 | 0 | 3,086,545 | 2,836,965 | 249,580 |
| 2,135,549 | 1,957,882 | 177,667 | 4,713,282 | 4,265,718 | 447,564 |
| 0 | 0 | 0 | 516,943 | 530,633 | (13,690) |
| 9,031,556 | 3,413,253 | 5,618,303 | 10,117,103 | 4,083,789 | 6,033,314 |
| 13,689,920 | 7,660,353 | 6,029,567 | 40,215,069 | 32,254,275 | 7,960,794 |
| (5,991,086) | 812,434 | 6,803,520 | (5,621,367) | 4,841,682 | 10,463,049 |
| 1,697,338 | 1,517,186 | (180,152) | 1,732,813 | 1,552,661 | (180,152) |
| (1,093,319) | (1,070,412) | 22,907 | (2,603,609) | (2,580,702) | 22,907 |
| 604,019 | 446,774 | (157,245) | (870,796) | (1,028,041) | (157,245) |
| (5,387,067) | 1,259,208 | 6,646,275 | (6,492,163) | 3,813,641 | 10,305,804 |
| 5,364,261 | 5,364,261 | 0 | 24,628,053 | 24,628,053 | 0 |
| 735,092 | 735,092 | 0 | (4,442,009) | (4,442,009) | 0 |
| $ 712,286 | $ 7,358,561 | $ 6,646,275 | $ 13,693,881 | $ 23,999,685 | $ 10,305,804 |

City of San Buenaventura
COMBINED STATEMENT OF REVENUES, EXPENSES AND
CHANGES IN RETAINED EARNINGS - ALL PROPRIETARY FUND TYPES
For the Fiscal Year Ended June 30, 1986
With Comparative Totals for the Fiscal Year Ended June 30, 1985

| | Proprietary Fund Types | | Totals (Memorandum Only) | |
|---|---|---|---|---|
| | | | Fiscal Year Ended | |
| | Enterprise | Internal Service | June 30, 1986 | June 30, 1985 |
| Operating Revenues: | | | | |
| Charges for services | $ 12,186,455 | $ 10,891,405 | $ 23,077,860 | $ 21,023,189 |
| Other operating revenues | 66,574 | 34,138 | 100,712 | 409,600 |
| Total Operating Revenues | 12,253,029 | 10,925,543 | 23,178,572 | 21,432,789 |
| Operating Expenses: | | | | |
| Personal services | 2,515,677 | 604,381 | 3,120,058 | 2,884,940 |
| Contractual services | 1,404,531 | 791,831 | 2,196,362 | 2,175,543 |
| Materials and supplies | 1,145,861 | 547,308 | 1,693,169 | 1,638,265 |
| General and administrative | 3,585,914 | 8,963,783 | 12,549,697 | 10,650,068 |
| Depreciation and amortization | 1,831,569 | 460,363 | 2,291,932 | 1,849,341 |
| Total Operating Expenses | 10,483,552 | 11,367,666 | 21,851,218 | 19,198,157 |
| Operating Income (Loss) | 1,769,477 | (442,123) | 1,327,354 | 2,234,632 |
| Non-Operating Revenues (Expenses): | | | | |
| Interest revenue | 2,034,545 | 130,274 | 2,164,819 | 1,243,851 |
| Interest expense | (1,234,571) | 0 | (1,234,571) | (632,158) |
| Gain on sale of assets | 99 | 675 | 774 | 92,676 |
| Equity in loss of South Coast Area Transit | (162,109) | 0 | (162,109) | (246,240) |
| Total Non-Operating Revenues | 637,964 | 130,949 | 768,913 | 458,129 |
| Net Income (Loss) | 2,407,441 | (311,174) | 2,096,267 | 2,692,761 |
| Retained Earnings - July 1 | 26,735,325 | 3,394,475 | 30,129,800 | 27,589,984 |
| Residual equity transfer (Note 14) | 0 | 0 | 0 | (152,945) |
| Retained Earnings - June 30 | $ 29,142,766 | $ 3,083,301 | $ 32,226,067 | $ 30,129,800 |

See accompanying notes to combined financial statements

City of San Buenaventura
COMBINED STATEMENT OF CHANGES IN
FINANCIAL POSITION - ALL PROPRIETARY FUND TYPES
For the Fiscal Year Ended June 30, 1986
With Comparative Totals for the Fiscal Year Ended June 30, 1985

| | Proprietary Fund Types | | Totals (Memorandum Only) | |
|---|---|---|---|---|
| | | | Fiscal Year Ended | |
| | Enterprise | Internal Service | June 30, 1986 | June 30, 1985 |
| Sources of Working Capital: | | | | |
| Operations: | | | | |
| Net income (loss) | $ 2,407,441 | $ (311,174) | $ 2,096,267 | $ 2,692,761 |
| Items not requiring, working capital - depreciation | 1,831,569 | 460,363 | 2,291,932 | 1,712,843 |
| Working Capital Provided by Operations | 4,239,010 | 149,189 | 4,388,199 | 4,405,604 |
| Increase in trust deposits | 0 | 0 | 0 | 151,115 |
| Increase (decrease) in state water line project liability | (13,964) | 0 | (13,964) | 129,305 |
| Contributions - all sources | 866,893 | 324,582 | 1,191,475 | 1,011,449 |
| Increase in certificates of participation | 8,225,000 | 0 | 8,225,000 | 0 |
| Total Sources of Working Capital | 13,316,939 | 473,771 | 13,790,710 | 5,697,473 |
| Uses of Working Capital: | | | | |
| Residual equity transfer | 0 | 0 | 0 | 812,023 |
| Increase (decrease) in restricted cash | 8,915,691 | 0 | 8,915,691 | (1,590,536) |
| Acquisition of fixed assets (net) | 2,541,101 | 616,282 | 3,157,383 | 1,486,368 |
| (Decrease) in investment in South Coast Area Transit | (162,109) | 0 | (162,109) | (246,240) |
| Increase in other assets | 434,725 | 0 | 434,725 | 539,362 |
| Increase in non-current due from other governments | 0 | 0 | 0 | 2,003 |
| Decrease in revenue bonds payable | 380,000 | 0 | 380,000 | 325,000 |
| Total Uses of Working Capital | 12,109,408 | 616,282 | 12,725,690 | 1,327,980 |
| Net Increase (Decrease) in Working Capital | $ 1,207,531 | $ (142,511) | $ 1,065,020 | $ 4,369,493 |

See accompanying notes to combined financial statements

City of San Buenaventura
COMBINED STATEMENT OF CHANGES IN
FINANCIAL POSITION - ALL PROPRIETARY FUND TYPES - Continued
For the Fiscal Year Ended June 30, 1986
With Comparative Totals for the Fiscal Year Ended June 30, 1985

| | Proprietary Fund Types | | Totals (Memorandum Only) | |
|---|---|---|---|---|
| | | | Fiscal Year Ended | |
| | Enterprise | Internal Service | June 30, 1986 | June 30, 1985 |
| Elements of Net Increase (Decrease) in Working Capital: | | | | |
| Cash and investments | $ 1,157,330 | $ 1,076,321 | $ 2,233,651 | 5,435,785 |
| Accounts receivable, net | (79,248) | (8,492) | (87,740) | (424,127) |
| Due from other governments | 102,865 | 68,787 | 171,652 | 44,308 |
| Due from others | 69,398 | 0 | 69,398 | 0 |
| Prepaid expenses | 0 | 135 | 135 | (203) |
| Accounts payable | 194,387 | (203,433) | (9,046) | 134,256 |
| Contracts payable | 360 | 0 | 360 | 145,233 |
| Interest payable | (243,703) | 0 | (243,703) | 10,428 |
| Accrued liabilities | 0 | (419,971) | (419,971) | (577,863) |
| Due to other funds | 0 | 0 | 0 | 12,306 |
| Deposits | 25,944 | (655,858) | (629,914) | (534,088) |
| Current portion of long-term debt | (19,801) | 0 | (19,801) | 144,951 |
| Other | (1) | 0 | (1) | (21,493) |
| Net Increase (Decrease) in Working Capital | $ 1,207,531 | $ (142,511) | $ 1,065,020 | $ 4,369,493 |

## Note 1: Summary of Significant Accounting Policies

The City of San Buenaventura was incorporated as a town on March 10, 1866, and recognized as a city by election on December 4, 1905 which was certified January 5, 1906. The initial City Charter was adopted October 13, 1931 and was revised November 6, 1973. The City operates under a Council-Manager form of government and provides the following services as authorized by its charter: public safety (police and fire), public works (streets, water and sanitation), parks and recreation, community development (planning and zoning), and general administrative services.

The accounting policies of the City of San Buenaventura conform to generally accepted accounting principles. The following is a summary of the more significant policies.

A. Fund Accounting:

The accounts of the City are organized on the basis of funds with each fund considered a separate accounting entity. The operations of each fund are accounted for by providing a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues and expenditures, or expenses, as appropriate.

Governmental Fund Types

General Fund:

The general fund is the general operating fund of the City. All general tax revenues and other receipts that are not allocated by law or contractual agreement to a specific fund are accounted for in this fund. All general operating expenses, fixed charges, and any capital improvement costs that are not paid through other funds are paid from this fund.

Special Revenue Funds:

Special revenue funds are used to account for revenue sources legally restricted to expenditures for specified purposes.

Debt Service Funds:

The debt service funds are used to account for the payment of interest and principal on long-term obligations other than debt issued for, and serviced primarily by, proprietary fund types.

Capital Projects Funds:

Capital projects funds are used to account for financial resources to be used for purchase or construction of major capital facilities (other than those funded through proprietary or special revenue funds).

Note 1: Summary of Significant Accounting Policies - Continued

Proprietary Fund Types

Enterprise Funds:

These funds are used to account for operations that are financed and operated in a manner similar to private business, where the costs of providing service are intended to be recovered through user charges.

Internal Service Funds:

The internal service funds were established to account for services furnished to the City's various departments and financed through a user charge. Related expenses for maintenance, operations, and acquisition of equipment are also recorded in these funds.

Fiduciary Fund Types

Agency Funds:

These funds are used to account for assets held by the City in a trustee capacity.

B. General Fixed Assets and General Long-Term Debt Account Groups:

Fixed assets used in governmental fund types are accounted for in the general fixed assets group of accounts. General fixed assets consist of land, buildings, structures and improvements, machinery and equipment, certain office equipment (including office furniture) and are not depreciated. The City does not capitalize infrastructure fixed assets.

All fixed assets are valued at historical costs when available. Contributed assets are valued at fair market value on the date donated.

Long-term obligations which are to be financed from the general resources of the City are accounted for in the long-term obligation account group. Long-term liabilities of the Redevelopment Agency of the City of San Buenaventura are also included in the long-term obligation account group.

Note 1: Summary of Significant Accounting Policies - Continued

Depreciation of all exhaustible fixed assets used by proprietary funds is charged as an expense against their operations on a straight-line basis. Accumulated depreciation is reported in proprietary fund balance sheets. The estimated useful lives are as follows:

| | | |
|---|---|---|
| Buildings | - | 20-50 years |
| Improvements | - | 20-45 years |
| Equipment | - | 3-30 years |

C. Basis of Accounting:

The modified accrual basis of accounting is followed for all governmental and agency fund types. Under this basis of accounting, revenues are recognized in the accounting period in which they become available and measurable. The City considers interest, subventions and grant revenues billed but not received as susceptible to accrual. Expenditures are recognized in the accounting period in which the fund liability is incurred, if measurable; the exception to this general rule is for unmatured principal and interest on general long-term obligations which are recognized when due unless the resources have been provided during the current year for payment of principal and interest early in the following year.

The accrual basis of accounting is used for all proprietary fund types. Under this basis of accounting, revenues are recognized in the accounting period in which they are earned and become measurable; expenses are recognized in the period incurred, if measurable. Unbilled service receivables, which are not significant, are not recognized as revenue.

D. Budgets and Budgetary Accounting:

The following procedures are utilized by the City in establishing the budgetary data reflected in the financial statements:

1. During May, the City Manager submits the proposed budget to the City Council for the subsequent fiscal year. The operating budget includes both the sources and types of funds for the proposed expenditures.

2. In June, public hearings are conducted to obtain citizen input with the final budget being adopted no later than July 1.

3. Formal budgetary integration is employed as a management control device during the year for the general fund and special revenue funds.

Note 1: Summary of Significant Accounting Policies - Continued

4. Expenditures may not legally exceed budgeted appropriations at the program level, however, budget amounts may be transferred within departments. The level of control is the department level.

All budgeted amounts are reported on the same basis as the fund types, and adopted on a basis consistent with generally accepted accounting principles (GAAP). The budget is amended during the fiscal year to reflect adjustments as authorized by the City Council with all appropriations expiring at year end. Budget revisions made during the year ended June 30, 1986 were not significant.

E. Encumbrances:

Encumbrance accounting, under which purchase orders, contracts and other commitments for the expenditures of funds are recorded in order to reserve that portion of the applicable appropriation, is employed. Amounts encumbered at year end are reappropriated in the following year.

F. Investments:

The City's investments, managed by the City treasurer, are stated at a cost of $75,647,666 which approximates their market value of $76,435,430. Additionally, investments with a book value of $19,637,829 are held by various trustees for the payment of long-term indebtedness. The City manages its pooled idle cash investments under the guidelines of the State of California Government Code Section 53601. These guidelines afford the City a broad spectrum of investment opportunities as long as the investment under consideration is deemed prudent and is allowed under current State legislation. Through daily and projected cash flow determinations the City maintains a level of investment of idle cash as near 100 percent as possible. Maturities are selected to anticipate cash needs, thereby eliminating the need for forced liquidation. As required by law a Treasury Investment Report is prepared for the City Council's review on a monthly basis.

A summary of the City's cash and investments is as follows:

| | |
|---|---|
| Cash and investments | $41,606,478 |
| Restricted cash and investments | 53,681,269 |
| Total | $95,287,747 |

These cash and investments are broken down as follows:

| | |
|---|---|
| Cash, on hand and in demand deposits | $ 2,252 |
| Investments maintained by City | 75,647,666 |
| Investments maintained by various trustees | 19,637,829 |
| Total | $95,287,747 |

Note 1: Summary of Significant Accounting Policies - Continued

A summary of the aging of the $75,647,666 under the control of the City treasurer is as follows:

| | |
|---|---|
| 1-180 days | $47,084,767 |
| 181-365 days | 4,110,312 |
| 366-1095 days | 12,450,000 |
| 1096-3650 days | 6,139,630 |
| 3651-12275 days | 5,862,957 |
| | $75,647,666 |

G. Inventories:

Inventories are valued at average cost on a first in first out basis. Inventories are recorded in the general fund and are accounted for under the consumption method and consist of expendable supplies. Inventory amounts are fully reserved in the applicable governmental funds since they do not represent available, spendable resources.

H. Advances to Other Funds:

Interfund loans receivable are categorized by current portion (reported in "Due from" asset accounts) and non-current portion (reported in "Advance to" asset accounts). Current portions are considered "available spendable resources", whereas non-current portions are equally offset by a fund balance reserve which indicates that they do not constitute "available spendable resources" since they are not a component of net current assets.

I. Accounts and Contracts Payable:

The City makes an effort to promptly pay for goods and services billed prior to June 30 each year. The City's accrued liabilities were recorded at June 30, 1986 to ensure a fair presentation of the City's financial position.

J. Annual Vacation and Sick Leave:

It is the policy of the City to accrue the cost of annual vacation and sick leave as earned in accordance with National Council on Governmental Accountings', Statement 4, "Accounting and Financial Reporting Principles for Claims and Judgements and Compensated Absences". The accrual is recorded in the employee fringe benefit internal service fund and other funds are billed accordingly.

Note 1: Summary of Significant Accounting Policies - Continued

K. Comparative Data:

Comparative data for the prior year has been presented in certain parts of the accompanying combined financial statements in order to provide an understanding of changes in the City's financial position and operations.

L. Self-Insurance:

The City has public liability insurance coverage to a limit of $15 million and workers' compensation insurance coverage to a statute limit based on claim or award (unlimited company paid). The City's self-insurance retention for each type of coverage is $100,000. As of June 30, 1986, the estimated workers' compensation liability for claims incurred prior to June 30, 1986 was $930,695 and is included under the caption "accrued liabilities" in the Employee Fringe Benefit Internal Service Fund.

M. Total Columns on Combined Statements - Overview:

Total columns on the Combined Statements - Overview are captioned "Memorandum Only" to indicate that they are presented only to facilitate financial analysis. Data in the memorandum columns do not fairly present financial position, results of operations or changes in financial position in conformance with generally accepted accounting principles.

N. Restricted Assets:

Certain restricted cash and investments are held by a fiscal agent for the redemption of bonded debt and for acquisition and construction. Cash and investments are also restricted for deposits held in trust in the enterprise funds.

O. Reclassifications:

Certain prior year balances have been reclassified in order to conform with the current year's presentation.

Note 2: Reporting Entity

Effective July 1, 1982, the City adopted NCGA Statement 3 which established criteria for determining the organizations, activities and functions that should be included in the General Purpose Financial Statements (GPFS) of a governmental unit. As a result of adopting this pronouncement, financial data of certain related entities are included in the City's GPFS.

The related entities included in the City's GPFS pursuant to the requirements of NCGA Statement 3 were determined to be substantially governed by the City and/or financially dependent on the City. A description of these related entities and the method of incorporating their financial information in the GPFS is summarized as follows:

Note 2: Reporting Entity - Continued

Redevelopment Agency of the City of San Buenaventura (Redevelopment Agency)

The Redevelopment Agency was created by the City of San Buenaventura City Council in August 1961. The Agency is broadly empowered to engage in the general economic revitalization and redevelopment of the City through acquisition and development of property in those areas of the City determined to be in a declining condition.

The Redevelopment Agency has been included in the accompanying combined financial statements since the City Council acts as the Redevelopment Agency's governing board and exerts significant influence over its operations. The Redevelopment Agency's operations are governmental in nature and as such, its data has been included in the Redevelopment capital projects and Redevelopment debt service funds with its long-term obligations included in the general long-term obligations account group.

San Buenaventura Public Facilities Financing Authority

The San Buenaventura Public Facilities Financing Authority, formerly known as the San Buenaventura Civic Improvement Corporation, is a nonprofit corporation organized under the Nonprofit Public Benefit Corporation Law of the State of California. It was established for the purpose of providing financial assistance to the City of San Buenaventura for the purchase of equipment and acquisition, construction, and improvement of certain land and property together with appurtenances for the use, benefit and enjoyment of the public. The Authority's activities consist only of providing financial assistance to the City through the issuance of Certificates of Participation and the leasing of assets to the City. At the end of the lease term, all assets revert to the City. The activities of the Authority are included in a capital projects fund and the Sewer Enterprise Fund, with long-term obligations reflected in the Long-Term Obligations Account Group and Sewer Enterprise Fund, respectively. For financial reporting purposes the lease between the City and the Authority has been eliminated.

There are no other entities which meet the criteria for inclusion in the City's GPFS.

Note 3: South Coast Area Transit District (SCAT)

SCAT is operated and financed by the Cities of Port Hueneme, Ojai, Oxnard, Santa Paula, San Buenaventura and the County of Ventura. As of June 30, 1986, the City of San Buenaventura held a 36 percent interest in SCAT. The City's net equity in SCAT, accounted for under the equity method was $1,872,539 at June 30, 1986. A summary of the financial information for SCAT at June 30, 1986 is as follows:

Note 3: South Coast Area Transit District (SCAT) - Continued

| | |
|---|---|
| Total Assets | $5,157,581 |
| Total Liabilities | $ 770,965 |
| Total Net Equity | 4,386,616 |
| Total Liabilities and Net Equity | $5,157,581 |
| Total Revenues | $3,615,727 |
| Total Expenses | (4,253,161) |
| Net Loss | $ (637,434) |

The City's share of the net operating loss was $229,476 for the fiscal year ended June 30, 1986, however, the City's share of the operating capital contribution was $67,367, resulting in a net decrease in equity of $162,109 from the prior fiscal year.

Note 4: Property Tax

A State Constitutional Amendment (Proposition 13) provided that the tax rate be limited to one percent of full cash value (same as $4.00 per $100 assessed value), levied only by the County, and shared with all other political jurisdictions including the City. Each jurisdiction (including the City) may increase its tax rate levy for voter approved debt. Property taxes levied for the fiscal year ended June 30 are payable in equal installments on December 10 and April 10. Property taxes receivable at June 30, 1986 are insignificant.

Note 5: Due from Other Governments/Agencies

The amount due from other governments/agencies in the general fund is from various sources, the primary one being sales tax monies due the City. In the sewer and sanitation enterprise fund the non-current amount due of $568,798 represents the amount due from a sludge handling grant.

Note 6: Changes in General Fixed Assets

A summary of changes in general fixed assets are as follows:

| Description | Balance July 1, 1985 | Additions | Retirements | Balance June 30, 1986 |
|---|---|---|---|---|
| Land | $ 3,464,430 | $ 0 | $ 0 | $ 3,464,430 |
| Buildings, Structures and Improvements | 21,564,364 | 808 | 0 | 21,565,172 |
| Machinery and Equipment | 5,312,823 | 550,407 | 55,675 | 5,807,555 |
| Construction in Progress | 4,690,354 | 5,020,591 | 3,069 | 9,707,876 |
| Total | $35,031,971 | $5,571,806 | $ 58,744 | $40,545,033 |

Note 6: Changes in General Fixed Assets - Continued

A summary of proprietary fund type property, plant and equipment as of June 30, 1986 is as follows:

| Description | Enterprise | Internal Service |
|---|---|---|
| Land | $ 219,842 | $ 0 |
| Buildings | 14,040,286 | 15,191 |
| Improvements other than buildings | 39,083,567 | 0 |
| Machinery and equipment | 17,603,394 | 3,615,977 |
| Construction in progress | 5,543,448 | 3,563 |
| Total | 76,490,537 | 3,634,731 |
| Less accumulated depreciation | 19,858,873 | 1,760,468 |
| Net | $56,631,664 | $1,874,263 |

Note 7: Long-Term Debt and Advances Payable

The following is a summary of long-term obligation transactions of the City for the fiscal year ended June 30, 1986:

| | Municipal Improvement Revenue Bonds | Certificates of Participation | Revenue Bonds | Redevelopment Agency Tax Allocation Bonds | Long-Term Advances | Total |
|---|---|---|---|---|---|---|
| Obligations Payable at July 1, 1985 | $5,090,000 | $24,650,000 | $8,970,000 | $1,305,000 | $14,362,360 | $54,377,360 |
| Debt Issued | 0 | 31,215,000 | 0 | 0 | 0 | 31,215,000 |
| Debt Retired | 0 | 17,440,000 | 350,000 | 65,000 | 3,637,474 | 21,492,474 |
| Obligations Payable at June 30, 198 | $5,090,000 | $38,425,000 | $8,620,000 | $1,240,000 | $10,724,886 | $64,099,886 |

Obligations payable at June 30, 1986 are comprised of the following issues:

Note 7: Long-Term Debt and Advances Payable - Continued

Municipal Improvement Revenue Bonds

Municipal Improvement Revenue Series A bonds in the amount of $5,090,000 were issued in November of 1983. They were issued for the purpose of financing the acquisition, construction, and improvements of certain facilities owned, held or controlled by the City. The bonds mature in increasing amounts from $40,000 to $535,000 beginning in 1994 and carry an interest rate of 10.38 percent per annum. The total amount outstanding as of June 30, 1986 is $5,090,000. Funding sources for repayment include interest earnings on designated funds held in the debt service fund plus a letter of credit through December 1, 1988.

Certificates of Participation

The San Buenaventura Civic Improvement Corporation, superceded by the San Buenaventura Public Facilities Financing Authority effective July 1985, has issued Certificates of Participation for the following purposes:

Governmental Fund Types

Equipment

Certificates of Participation in the amount of $4,385,000 were issued in November of 1983. They were issued to finance and refinance the acquisition, delivery, and installation of various items of equipment. The certificates mature in increasing amounts from $870,000 to $1,015,000 per year until 1988 and carry interest rates ranging from 7.75 percent to 8.25 percent per annum. The total amount outstanding as of June 30, 1986 is $2,825,000. Funding sources for repayment will include interest earnings on designated funds held in the debt service fund and a drawdown from capital outlay monies for department rental payments on equipment.

Capital Improvement Projects

Certificates of Participation in the amount of $21,015,000 were issued in December 1983. These certificates were issued to finance the acquisition and improvements of various properties. A partial refunding of these certificates in the amount of $16,630,000 occurred in April 1986, leaving an outstanding balance of $4,385,000 at June 30, 1986. This balance matures in amounts varying from $45,000 to $290,000 beginning in 1988 and carries interest rates ranging from 7.80 percent to 9.80 percent per annum.

On April 1, 1986, the City issued $22,920,000 in Certificates of Participation with interest rates ranging from 5.60 percent to 7.38 percent per annum to advance refund the $16,630,000 in Certificates of Participation with interest rates ranging from 7.80 percent to 9.80 percent per annum and supply construction funds for improvements to the City Hall Annex and San Jon Corporation Yard. $18,608,700 of the total proceeds together with $882,415 in cash from 1984 Certificate proceeds were used to purchase U.S. governmental securities which were deposited in an irrevocable trust with an escrow agent to provide all future debt service payments on the refunded Certificates. As a result, that portion of the 1984 Certificates are con-

Note 7: Long-Term Debt and Advances Payable - Continued

sidered to be defeased and the liability for those Certificates has been removed from the long-term debt account group.

The refunding transaction has saved the City aggregated debt service payments of approximately $4.4 million and will result in an economic gain or present value savings of approximately $2.5 million over the life of the Certificates.

The Refunding Certificates of Participation will mature in increasing amounts from $70,000 to $1,895,000 beginning in 1988. The total amount outstanding as of June 30, 1986 is $22,920,000. Funding sources for repayment include interest earnings on reserve accounts held in the general fund for advances and with the trustee, interest earnings on designated funds held in the debt service fund, and corporation yard/golf course facility user charges.

Proprietary Fund Types

Capital Improvement Projects

Certificates of Participation in the amount of $8,295,000 were issued in September of 1985. These certificates were issued to finance the acquisition of certain wastewater collection, transmission and treatment facilities. The certificates mature in increasing amounts from $70,000 to $750,000 and carry interest rates ranging from 6 percent to 9.30 percent per annum. The total amount outstanding as of June 30, 1986 is $8,295,000. Sewer user charges will be the sole funding source for repayment of this debt.

Revenue Bonds

Sewer

$1,000,000, March 1, 1971, sewer series A serial bonds due in installments ranging from $45,000 to $75,000 through March 1, 1996; interest rates ranging from 5 percent to 5.60 percent per annum. Total amount outstanding as of June 30, 1986: $590,000.

$1,500,000, September 1, 1971, sewer series B serial bonds due in installments ranging from $60,000 to $115,000 through September 1, 1996; interest rates ranging from 5 percent to 5.50 percent per annum. Total amount outstanding as of June 30, 1986: $945,000.

$3,000,000, November 22, 1982, sewer series C serial bonds are due in installments ranging from $40,000 to $500,000 through September 1, 2002; interest rates ranging from 9 percent to 11 percent per annum. Total amount outstanding as of June 30, 1986: $2,915,000.

Water

$2,500,000, February 1, 1969, waterworks serial bonds due in installments ranging from $85,000 to $170,000 through February 1, 1999; interest rate of 5.40 percent per annum. Total amount outstanding as of June 30, 1986: $1,595,000. Beginning February 1, 1984, the trustee exercised the option of collecting an additional $25,000 prior to maturity per the bond agreement.

Note 7: Long-Term Debt and Advances Payable - Continued

$1,330,000, August 1, 1970, waterworks series A serial bonds due in installments ranging from $85,000 to $115,000 through August 1, 1990; interest rate of 6.70 percent per annum. Total amount outstanding as of June 30, 1986: $500,000.

$2,670,000, February 1, 1972, waterworks series B serial bonds due in installments ranging from $65,000 to $340,000 through February 1, 2002; interest rates ranging from 5 percent to 7 percent per annum. Total amount outstanding as of June 30, 1986: $2,075,000.

Redevelopment Agency Tax Allocation Bonds

First Issue

$1,140,000, May 15, 1973, tax allocation bonds due in annual installments ranging from $50,000 to $90,000 through May 15, 1998; interest rates ranging from 5.10 percent to 5.25 percent per annum. Total amount outstanding as of June 30, 1986: $770,000.

Second Issue

$710,000, November 15, 1973, tax allocation bonds due in annual installments ranging from $25,000 to $50,000 through March 15, 1998; interest rates ranging from 5 percent to 5.25 percent per annum. Total amount outstanding as of June 30, 1986: $470,000.

Total Future Debt Payment Summary:

As of June 30, 1986, the total future debt payments including interest are as follows:

| Year Ended June 30 | Municipal Improvement Revenue | Certificates of Participation | Revenue | Redevelopment Agency Tax Allocation | Total |
|---|---|---|---|---|---|
| 1987-1990 | 2,112,350 | 15,066,623 | 3,892,587 | 559,600 | 21,631,160 |
| 1991-1995 | 2,759,212 | 15,774,762 | 4,389,630 | 707,570 | 23,631,174 |
| 1996-2000 | 3,040,834 | 15,777,992 | 4,108,175 | 436,888 | 23,363,889 |
| 2001-2010 | 6,095,107 | 31,445,562 | 2,270,635 | 0 | 39,811,304 |
| 2011-2020 | 2,138,097 | 21,139,174 | 0 | 0 | 23,277,271 |
| Total | $16,145,600 | $99,204,113 | $14,661,027 | $1,704,058 | $131,714,798 |

At June 30, 1986, city management believes that the City has complied with all requirements of its various debt agreements.

Long-term Advances Payable

The City of San Buenaventura (City) has advanced monies to the Redevelopment Agency for project costs and administrative expenses. The Agency's total indebtedness to the City by project is as follows:

Note 7: Long-term Debt and Advances Payable - Continued

| | |
|---|---|
| Mission Plaza Redevelopment Project | $1,985,298 |
| Downtown Redevelopment Project | 5,522,145 |
| Beachfront Redevelopment Project | 2,337,453 |
| Total | $9,844,896 |

This amount has been fully reserved in the City's general fund and capital projects funds.

Effective July 1, 1984, the City entered into an agreement with the Agency whereby the Agency will make annual payments of $600,000 from 1984 through 2014 for the retirement of $6,000,000 of the Agency's outstanding indebtedness to the City. The annual payments on the refinanced portion of the outstanding debt include an interest factor of 9.30 percent. The remaining outstanding indebtedness to the City (not refinanced) is interest bearing at a rate of 7 percent per annum.

Outstanding loan balances are being repaid to the City through the collection of tax increments.

A Redevelopment debt in the amount of $3.9 million dollars was forgiven by the City during the fiscal year ended June 30, 1986 and is shown as a residual equity transfer in the accompanying financial statements.

The U.S. Department of Housing and Urban Development has provided the Agency with a $1,000,000 advance to be utilized for the Redevelopment project. The principal amount is due and payable in six equal installments. On August 15, 1983 and August 15, 1984 the Agency paid interest only on the amount borrowed to date. The first principal installment with interest was paid on August 15, 1985, leaving an outstanding balance of $879,990 as of June 30, 1986.

Note 8: Interfund Receivables and Payables

The interfund receivables and payables balances as of June 30, 1986 are as follows:

| | Interfund Receivables | Interfund Payables |
|---|---|---|
| General Fund | $ 0 | $505,744 |
| Debt Service Fund | 500,000 | 0 |
| Agency Funds: | | |
| Victoria | 5,744 | 0 |
| Total | $505,744 | $505,744 |

Note 9: Pension Plan

The City participates in the State of California Public Employees' Retirement System (PERS) which covers substantially all of the City's employees. Two valuations have been established for the City:

- One for all safety employees, and
- A separate program for all other qualifying employees.

PERS is considered to be a contributory plan deriving funds from employee contributions as well as from employer contributions and earnings from investments. It is the City's policy to fund current retirement costs as accrued. The total pension expense for 1986 and 1985 was $3,051,638 and $2,536,182 respectively, which includes amortization of past service cost to the year 2000. The accumulated plan benefits and plan net assets for the City's PERS is presented below as of the most recent valuation date.

| | June 30, 1985 | |
|---|---|---|
| | Safety | All Others |
| Actuarial present value of accumulated plan benefits: | $20,883,448 | $17,501,367 |
| Net assets available for benefits: | $15,720,644 | $14,589,661 |
| Unfunded liability: | $ 5,162,804 | $ 2,911,706 |

Effective July 1, 1982, the weighted average assumed rate of return of the employers' contribution was increased to 8.50 percent by PERS thereby generally reducing employer contribution rates. On the whole these rates have remained relatively constant from year to year.

Note 10: State Water Project

The City has entered into an agreement for the allocation of water from the State's Water Plan. This agreement runs through the fiscal year ending June 30, 2035. The costs for this project are adjusted semi-annually by the State and have been increasing annually. The City has accrued a current liability of approximately $415,110 to be paid during the 1987 fiscal year. The City's net investment in the State Water Line project at June 30, 1986 is approximately $5,500,000.

Note 11: Commitments and Contingencies

The City has a commitment of approximately $4,921,000 for contracts awarded but not completed at June 30, 1986. The major contracts outstanding are for renovation of the City's maintenance yard, street improvements, water main replacements, Seneca reservoir improvements, park improvements, and restoration of the City Hall Annex.

Note 11: Commitments and Contingencies - Continued

A variety of lawsuits and claims were pending against the City as of June 30, 1986. In the opinion of management, an adverse result in any or all of such matters would not have a material, adverse effect on the financial position of the City.

The City of San Buenaventura has allowed the use of its name on various types of long-term indebtedness not directly related to general City operations. This includes mortgage revenue bonds issued to finance construction of low and moderate income housing as well as two other mortgage revenue bonds for non-redevelopment areas of the City. The City has no direct involvement with the operation of these bonds except to allow the issuance of them under their name. These bonds are issued under provisions of state law that provide that the bonds do not constitute an indebtedness of the City. For this reason these non-City obligations are not reflected in the accompanying financial statements.

During the year ended June 30, 1986, the Golf and Building Maintenance proprietary funds entered into a long-term, informal agreement to reimburse the Lease Obligation Fund for the cost of improvements financed through the issuance of Certificates of Participation. It is anticipated that the Golf and Building Maintenance funds will transfer amounts to the Lease Obligation Fund pursuant to the following schedule:

| | |
|---|---|
| Golf | $100,000 per year for 7 years, and $50,000 in the final year |
| Building Maintenance | $250,000 per year for 30 years |

Note 12: Segment Information

The following represents a summary of the City's enterprise operations at June 30, 1986 (in thousands of dollars):

| | Sewer/ Sanitation | Water | Golf | SCAT | Total |
|---|---|---|---|---|---|
| Operating revenue | $ 4,913 | $ 6,637 | $703 | $ 0 | $12,253 |
| Depreciation and amortization expense | 1,085 | 689 | 58 | 0 | 1,832 |
| Operating income (loss) | 60 | 1,852 | (142) | 0 | 1,770 |
| Net income (loss) | 565 | 2,120 | (116) | (162) | 2,407 |
| Current capital, contributions | 361 | 505 | 0 | 0 | 866 |
| Net addition of fixed assets | 675 | 1,854 | 12 | 0 | 2,541 |
| Net working capital | 458 | 819 | (69) | 0 | 1,208 |
| Total assets | 48,272 | 41,364 | 622 | 1,873 | 92,131 |
| Bonds and other long-term liabilities: Payable from operating revenues | 12,530 | 8,022 | 0 | 0 | 20,552 |
| Total equity | $34,949 | $32,296 | $593 | $1,873 | $69,711 |

Note 13: Other Reserved Fund Balances/Retained Earnings

The following is a breakdown of reserved and designated balances for the general fund:

Reserved:

| | |
|---|---|
| Inventory of supplies | $ 372,850 |
| Advance to Redevelopment Agency | 6,432,291 |
| Trust deposits | 2,163,915 |
| Encumbrances | 307,779 |
| Other | 3,665 |
| Total Reserved | $9,280,500 |

Designated:

| | |
|---|---|
| Other (approximately 10% of City budget) | $7,216,197 |
| Fire equipment | 144,427 |
| Total Designated | $7,360,624 |

A breakdown of reserved and designated fund balances for the remaining governmental fund types is as follows:

| | Special Revenue | Debt Service | Capital Projects |
|---|---|---|---|
| Reserved: | | | |
| Encumbrances | $1,239,213 | $ 0 | $ 3,425,222 |
| Debt service | 0 | 30,333,112 | 3,412,605 |
| Current projects | 4,550,907 | 0 | 9,730,161 |
| Total Reserved | $5,790,120 | $30,333,112 | $16,567,988 |
| Designated: | | | |
| Current projects | $1,568,441 | $ 0 | $ 2,695,081 |
| Total Designated | $1,568,441 | $ 0 | $ 2,695,081 |

Note 13: Other Reserved Fund Balances/Retained Earnings - Continued

A breakdown of reserved and designated retained earnings in the proprietary fund types is as follows:

| | Enterprise | Internal Service |
|---|---|---|
| Reserved: | | |
| Debt service | $ 1,856,292 | $ 0 |
| Current projects | 12,443,050 | 2,351,836 |
| Total Reserved | $14,299,342 | $2,351,836 |
| Designated: | | |
| Current projects | $14,843,424 | $ 731,465 |
| Total Designated | $14,843,424 | $ 731,465 |

Note 14: Residual Equity Transfers

During the 1985-86 fiscal year a residual equity transfer in the amount of $500,000 dollars was made from the general fund to the debt service fund. This amount will be used to assist in making future lease payments on the certificates of participation as approved by the City Council in November 1983 and refunded in April 1986.

A residual equity transfer from the general fund to the Redevelopment Agency long-term debt fund occurred in the amount of $3,942,009. This represents an Agency debt forgiven by the City during the 1985-86 fiscal year.

A residual equity transfer was also made from the general fund to the landbanking/parking lot maintenance fund in the amount of $735,092. These funds were utilized to purchase property for the purpose of constructing a parking lot.

Note 15: Subsequent Events

On August 7, 1986 the Public Facilities Financing Authority issued $20.9 million dollars of Certificates of Participation for the purpose of financing the acquisition and construction of certain capital improvements which include the construction of an additional fire station, the acquisition and design of the proposed Eastside Park, completion of the rehabilitation of the City Hall Annex, various waterline replacements, replacement of existing 911 emergency dispatch equipment, and several downtown redevelopment improvement projects.

The sale of the above Certificates will increase the Redevelopment Agency's outstanding indebtedness to the City by $3.5 million dollars which is the amount of the issue dedicated to downtown redevelopment improvement projects.

Note 15: Subsequent Events - Continued

On August 26, 1986, a second issue of Certificates of Participation in the amount of $4.5 million dollars was sold to finance the acquisition of certain items of equipment which include office equipment, computer and data processing equipment, support and police vehicles, fire trucks, street lights and signals, sanitation and water distribution facilities, and recreation equipment.

# *Governmental Fund Types*

## GENERAL FUND

General Fund - To account for resources traditionally associated with governments which are not required to be accounted for in another fund.

## SPECIAL REVENUE FUNDS

Federal Revenue Sharing Fund - To account for monies received from Federal Revenue Sharing entitlements and other related revenue.

Gas Tax Fund - To account for revenue received from the State of California and other sources to be used for street maintenance and improvements only.

Job Training Partnership Act Fund (JTPA) - To account for the use of all JTPA grant funds received from the County of Ventura.

Police Special Events Fund - To account for revenue and costs related to providing police services to special entities on a contractual basis.

Community Improvement Fund - To account for uniform transient occupancy tax revenue to be used for community improvement projects.

Recreational Activities Fund - To account for revenues and costs related to providing recreational programs to the general public.

Park and Recreation Tax Fund - To account for bedroom tax revenue to be used for planning, acquisition, improvements or expansion of public parks, playgrounds, or other recreational facilities.

Landbanking/Parking Lot Maintenance Fund - To account for revenue used for acquisition and maintenance of various city parking lots.

Street Lighting Fund - To account for street lighting revenue and expenditures for the City of San Buenaventura.

Portobello Maintenance Fund - To account for revenue and expenditures related to maintaining the Portobello canal in the Ventura Marina.

## DEBT SERVICE FUNDS

City of San Buenaventura Debt Service Fund - To account for the accumulation of resources and payment of general long-term debt principal and interest by the City of San Buenaventura.

Redevelopment Agency Debt Service Fund - To account for the accumulation of resources and payment of general long-term debt principal and interest by the Redevelopment Agency.

## CAPITAL PROJECTS FUNDS

Capital Improvement Fund - To account for financial resources to be used for purchase or construction of major capital facilities (other than those funded through proprietary or special revenue funds).

Housing and Community Development Block Grant Fund - To account for revenue and expenditures related to Federal community development block grants.

Fairground Construction Project Fund - To account for the financing and construction of improvements to the Ventura County Fairgrounds and beachfront property.

Parking Structure Leaseback Fund - To account for the acquisition and construction of certain capital projects funded by proceeds from the sale of municipal improvement revenue bonds.

Public Facilities Financing Authority Fund - To account for the Authority's financial assistance in the purchase of equipment, and acquisition, construction, improvement and development of certain land and property for the use, benefit and enjoyment of the general public.

Redevelopment Agency Projects Fund - To account for the economic revitalization and redevelopment of the City through acquisition and development of City property determined to be in a declining condition.

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City of San Buenaventura
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
GENERAL FUND
For the Fiscal Year Ended June 30, 1986
With Comparative Totals for the Fiscal Year Ended June 30, 1985

| | 1986 | | | |
|---|---|---|---|---|
| | Budget | Actual | Variance Favorable (Unfavorable) | 1985 Actual |
| Revenues: | | | | |
| Taxes | $ 21,743,100 | $ 22,965,135 | $ 1,222,035 | $ 21,588,196 |
| Licenses and permits | 530,854 | 600,101 | 69,247 | 584,298 |
| Intergovernmental revenue | 905,386 | 686,151 | (219,235) | 1,191,796 |
| Charges for services | 1,593,353 | 1,540,062 | (53,291) | 1,719,293 |
| Fines and forfeitures | 760,500 | 923,708 | 163,208 | 879,533 |
| Use of money and property | 1,343,800 | 1,859,460 | 515,660 | 1,784,080 |
| Other | 17,875 | 48,553 | 30,678 | 346,086 |
| Total Revenues | 26,894,868 | 28,623,170 | 1,728,302 | 28,093,282 |
| Expenditures: | | | | |
| Current: | | | | |
| General government - executive | 1,048,693 | 1,001,792 | 46,901 | 974,130 |
| General government - staff agencies | 2,704,705 | 2,374,990 | 329,715 | 2,265,762 |
| Community development | 1,832,835 | 1,720,926 | 111,909 | 1,567,348 |
| Public safety - police | 9,073,090 | 8,659,798 | 413,292 | 7,600,693 |
| Public safety - fire | 4,599,058 | 4,490,446 | 108,612 | 4,169,362 |
| Public works | 3,086,545 | 2,836,965 | 249,580 | 2,660,026 |
| Parks and recreation | 2,577,733 | 2,307,836 | 269,897 | 3,328,422 |
| Non-departmental | 516,943 | 530,633 | (13,690) | 278,524 |
| Capital outlays | 1,085,547 | 670,536 | 415,011 | 509,391 |
| Total Expenditures | 26,525,149 | 24,593,922 | 1,931,227 | 23,353,658 |
| Excess of Revenues Over (Under) Expenditures | 369,719 | 4,029,248 | 3,659,529 | 4,739,624 |
| Other Financing Sources (Uses): | | | | |
| Operating transfers in | 35,475 | 35,475 | 0 | 88,130 |
| Operating transfers out | (1,510,290) | (1,510,290) | 0 | (481,608) |
| Total Other Financing Sources (Uses) | (1,474,815) | (1,474,815) | 0 | (393,478) |
| Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses | (1,105,096) | 2,554,433 | 3,659,529 | 4,346,146 |
| Fund Balances - July 1 | 19,263,792 | 19,263,792 | 0 | 19,263,792 |
| Residual equity transfers | (5,177,101) | (5,177,101) | 0 | (6,000,327) |
| Fund Balances - June 30 | $ 12,981,595 | $ 16,641,124 | $ 3,659,529 | $ 19,263,792 |

City of San Buenaventura
COMBINING BALANCE SHEET
ALL SPECIAL REVENUE FUNDS
June 30, 1986
With Comparative Totals for June 30, 1985

| | Revenue Sharing | Gas Tax | Job Training Partnership Act | Police Special Events | Community Improvement |
|---|---|---|---|---|---|
| ASSETS | | | | | |
| Cash and investments | $ 0 | $ 4,019,146 | $ 0 | $ 18,851 | $ 986,695 |
| Accounts receivable, net | 0 | 0 | 0 | 5,269 | 78 |
| Due from other governments | 211,387 | 102,163 | 27,664 | 0 | 0 |
| Prepaid expenses | 0 | 0 | 0 | 2,149 | 0 |
| Total Assets | $ 211,387 | $ 4,121,309 | $ 27,664 | $ 26,269 | $ 986,773 |
| LIABILITIES AND FUND BALANCES | | | | | |
| Liabilities: | | | | | |
| Cash overdraft | $ 0 | $ 0 | $ 26,725 | $ 0 | $ 0 |
| Accounts payable | 0 | 12,264 | 939 | 667 | 2,859 |
| Contracts payable | 0 | 1,500 | 0 | 0 | 0 |
| Deposits | 0 | 0 | 0 | 0 | 0 |
| Total Liabilities | 0 | 13,764 | 27,664 | 667 | 2,859 |
| Fund Balances: | | | | | |
| Reserved for encumbrances | 0 | 861,783 | 0 | 0 | 27,255 |
| Reserved for current projects | 211,387 | 3,245,762 | 0 | 0 | 57,500 |
| Unreserved: | | | | | |
| Designated | 0 | 0 | 0 | 25,602 | 899,159 |
| Total Fund Balances | 211,387 | 4,107,545 | 0 | 25,602 | 983,914 |
| Total Liabilities and Fund Balances | $ 211,387 | $ 4,121,309 | $ 27,664 | $ 26,269 | $ 986,773 |

| Recreational Activities | Park and Recreation Tax | Landbanking/ Parking Lot Maintenance | Street Lighting | Portobello | Totals June 30, 1986 | Totals June 30, 1985 |
|---|---|---|---|---|---|---|
| $ 207,748 | $ 1,261,592 | $ 1,614 | $ 427,359 | $ 12,066 | $ 6,935,071 | $ 5,080,793 |
| 8,139 | 0 | 35 | 0 | 0 | 13,521 | 81,312 |
| 0 | 153,531 | 0 | 2,356 | 0 | 497,101 | 664,774 |
| 0 | 0 | 0 | 0 | 0 | 2,149 | 0 |
| $ 215,887 | $ 1,415,123 | $ 1,649 | $ 429,715 | $ 12,066 | $ 7,447,842 | $ 5,826,879 |
| $ 0 | $ 0 | $ 0 | $ 0 | $ 0 | $ 26,725 | $ 64,293 |
| 32,208 | 9,800 | 1,646 | 0 | 0 | 60,383 | 231,890 |
| 0 | 0 | 0 | 0 | 0 | 1,500 | 7,800 |
| 673 | 0 | 0 | 0 | 0 | 673 | 158,635 |
| 32,881 | 9,800 | 1,646 | 0 | 0 | 89,281 | 462,618 |
| 6,588 | 343,587 | 0 | 0 | 0 | 1,239,213 | 45,969 |
| 500 | 1,035,758 | 0 | 0 | 0 | 4,550,907 | 3,905,864 |
| 175,918 | 25,978 | 3 | 429,715 | 12,066 | 1,568,441 | 1,412,428 |
| 183,006 | 1,405,323 | 3 | 429,715 | 12,066 | 7,358,561 | 5,364,261 |
| $ 215,887 | $ 1,415,123 | $ 1,649 | $ 429,715 | $ 12,066 | $ 7,447,842 | $ 5,826,879 |

City of San Buenaventura
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - ALL SPECIAL REVENUE FUNDS
For the Fiscal Year Ended June 30, 1986
With Comparative Totals for the Fiscal Year Ended June 30, 1985

| | Revenue Sharing | Gas Tax | Job Training Partnership Act | Police Special Events | Community Improvement |
|---|---|---|---|---|---|
| Revenues: | | | | | |
| Taxes | $ 0 | $ 0 | $ 0 | $ 0 | $ 1,029,577 |
| Intergovernmental revenue | 941,488 | 2,871,532 | 175,575 | 0 | 0 |
| Charges for services | 0 | 0 | 0 | 194,925 | 54,970 |
| Use of money and property | 0 | 352,017 | 0 | 0 | 105,614 |
| Other | 0 | 63,440 | 336 | 0 | 4,544 |
| Total Revenues | 941,488 | 3,286,989 | 175,911 | 194,925 | 1,194,705 |
| Expenditures: | | | | | |
| Current: | | | | | |
| General government | 0 | 0 | 175,911 | 0 | 0 |
| Community development | 0 | 0 | 0 | 0 | 985,149 |
| Public safety | 0 | 0 | 0 | 175,252 | 0 |
| Parks and recreation | 0 | 0 | 0 | 0 | 0 |
| Capital outlays | 0 | 2,307,981 | 0 | 0 | 5,941 |
| Total Expenditures | 0 | 2,307,981 | 175,911 | 175,252 | 991,090 |
| Excess of Revenues Over (Under) Expenditures | 941,488 | 979,008 | 0 | 19,673 | 203,615 |
| Other Financing Sources (Uses): | | | | | |
| Operating transfers in | 0 | 284,266 | 0 | 0 | 0 |
| Operating transfers out | (973,618) | 0 | 0 | 0 | (68,901) |
| Total Other Financing Sources (Uses) | (973,618) | 284,266 | 0 | 0 | (68,901) |
| Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses | (32,130) | 1,263,274 | 0 | 19,673 | 134,714 |
| Fund Balances - July 1 | 243,517 | 2,844,271 | 0 | 5,929 | 849,200 |
| Residual equity transfer | 0 | 0 | 0 | 0 | 0 |
| Fund Balances - June 30 | $ 211,387 | $ 4,107,545 | $ 0 | $ 25,602 | $ 983,914 |

| Recreational Activities | Park and Recreation Tax | Landbanking/ Parking Lot Maintenance | Street Lighting | Portobello | Totals Fiscal Year Ended June 30, 1986 | Totals Fiscal Year Ended June 30, 1985 |
|---|---|---|---|---|---|---|
| $ 0 | $ 231,228 | $ 0 | $ 0 | $ 0 | $ 1,260,805 | $ 1,152,287 |
| 66,707 | 144,213 | 0 | 2,375 | 5,001 | 4,206,891 | 3,435,191 |
| 863,648 | 0 | 0 | 874,838 | 0 | 1,988,381 | 1,799,677 |
| 27,069 | 104,988 | 455 | 0 | 50,000 | 640,143 | 458,123 |
| 1,333 | 301,434 | 250 | 5,230 | 0 | 376,567 | 379,868 |
| 958,757 | 781,863 | 705 | 882,443 | 55,001 | 8,472,787 | 7,225,146 |
| 0 | 0 | 59,125 | 893,711 | 0 | 1,128,747 | 1,083,576 |
| 0 | 0 | 70 | 0 | 0 | 985,219 | 868,161 |
| 0 | 0 | 0 | 0 | 0 | 175,252 | 164,540 |
| 1,957,882 | 0 | 0 | 0 | 0 | 1,957,882 | 700,182 |
| 3,625 | 311,206 | 736,500 | 0 | 48,000 | 3,413,253 | 2,152,280 |
| 1,961,507 | 311,206 | 795,695 | 893,711 | 48,000 | 7,660,353 | 4,968,739 |
| (1,002,750) | 470,657 | (794,990) | (11,268) | 7,001 | 812,434 | 2,256,407 |
| 1,152,007 | 21,012 | 59,901 | 0 | 0 | 1,517,186 | 438,115 |
| 0 | (27,893) | 0 | 0 | 0 | (1,070,412) | (903,678) |
| 1,152,007 | (6,881) | 59,901 | 0 | 0 | 446,774 | (465,563) |
| 149,257 | 463,776 | (735,089) | (11,268) | 7,001 | 1,259,208 | 1,790,844 |
| 33,749 | 941,547 | 0 | 440,983 | 5,065 | 5,364,261 | 3,573,417 |
| 0 | 0 | 735,092 | 0 | 0 | 735,092 | 0 |
| $ 183,006 | $ 1,405,323 | $ 3 | $ 429,715 | $ 12,066 | $ 7,358,561 | $ 5,364,261 |

City of San Buenaventura
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
REVENUE SHARING FUND
For the Fiscal Year Ended June 30, 1986
With Comparative Totals for the Fiscal Year Ended June 30, 1985

| | 1986 | | | |
|---|---|---|---|---|
| | Budget | Actual | Variance Favorable (Unfavorable) | 1985 Actual |
| Revenues: | | | | |
| Intergovernmental revenue | $ 1,000,000 | $ 941,488 | $ (58,512) | $ 993,325 |
| Total Revenues | 1,000,000 | 941,488 | (58,512) | 993,325 |
| Excess of Revenues Over (Under) Expenditures | 1,000,000 | 941,488 | (58,512) | 993,325 |
| Other Financing Sources (Uses): | | | | |
| Operating transfers out | (1,000,000) | (973,618) | 26,382 | (749,808) |
| Total Other Financing Sources (Uses) | (1,000,000) | (973,618) | 26,382 | (749,808) |
| Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses | 0 | (32,130) | (32,130) | 243,517 |
| Fund Balances - July 1 | 243,517 | 243,517 | 0 | 0 |
| Fund Balances (Deficits) - June 30 | $ 243,517 | $ 211,387 | $ (32,130) | $ 243,517 |

City of San Buenaventura
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
GAS TAX FUND
For the Fiscal Year Ended June 30, 1986
With Comparative Totals for the Fiscal Year Ended June 30, 1985

| | 1986 | | | |
|---|---|---|---|---|
| | Budget | Actual | Variance Favorable (Unfavorable) | 1985 Actual |
| Revenues: | | | | |
| Intergovernmental revenue | $ 2,461,816 | $ 2,871,532 | $ 409,716 | $ 1,983,948 |
| Use of money and property | 11,948 | 352,017 | 340,069 | 266,810 |
| Other | 80,484 | 63,440 | (17,044) | 364,597 |
| Total Revenues | 2,554,248 | 3,286,989 | 732,741 | 2,615,355 |
| Expenditures: | | | | |
| Capital outlays | 6,532,212 | 2,307,981 | 4,224,231 | 1,724,775 |
| Total Expenditures | 6,532,212 | 2,307,981 | 4,224,231 | 1,724,775 |
| Excess of Revenues Over (Under) Expenditures | (3,977,964) | 979,008 | 4,956,972 | 890,580 |
| Other Financing Sources (Uses): | | | | |
| Operating transfers in | 364,418 | 284,266 | (80,152) | 86,000 |
| Operating transfers out | 0 | 0 | 0 | (22,171) |
| Total Other Financing Sources (Uses) | 364,418 | 284,266 | (80,152) | 63,829 |
| Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses | (3,613,546) | 1,263,274 | 4,876,820 | 954,409 |
| Fund Balances - July 1 | 2,844,271 | 2,844,271 | 0 | 1,889,862 |
| Fund Balances (Deficits) - June 30 | $ (769,275) | $ 4,107,545 | $ 4,876,820 | $ 2,844,271 |

City of San Buenaventura
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
JOB TRAINING PARTNERSHIP ACT FUND
For the Fiscal Year Ended June 30, 1986
With Comparative Totals for the Fiscal Year Ended June 30, 1985

| | 1986 | | | |
|---|---|---|---|---|
| | Budget | Actual | Variance Favorable (Unfavorable) | 1985 Actual |
| Revenues: | | | | |
| Intergovernmental revenue | $ 135,776 | $ 175,575 | $ 39,799 | $ 197,438 |
| Other | 0 | 336 | 336 | 0 |
| Total Revenues | 135,776 | 175,911 | 40,135 | 197,438 |
| Expenditures: | | | | |
| Current: | | | | |
| General government | 319,931 | 175,911 | 144,020 | 197,438 |
| Total Expenditures | 319,931 | 175,911 | 144,020 | 197,438 |
| Excess of Revenues Over (Under) Expenditures | (184,155) | 0 | 184,155 | 0 |
| Fund Balances - July 1 | 0 | 0 | 0 | 0 |
| Fund Balances (Deficits) - June 30 | $ (184,155) | $ 0 | $ 184,155 | $ 0 |

City of San Buenaventura
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
POLICE SPECIAL EVENTS FUND
For the Fiscal Year Ended June 30, 1986
With Comparative Totals for the Fiscal Year Ended June 30, 1985

| | 1986 | | | |
|---|---|---|---|---|
| | Budget | Actual | Variance Favorable (Unfavorable) | 1985 Actual |
| Revenues: | | | | |
| Charges for services | $ 172,000 | $ 194,925 | $ 22,925 | $ 158,021 |
| Other | 0 | 0 | 0 | 2,167 |
| Total Revenues | 172,000 | 194,925 | 22,925 | 160,188 |
| Expenditures: | | | | |
| Current: | | | | |
| Public safety | 176,484 | 175,252 | 1,232 | 164,540 |
| Total Expenditures | 176,484 | 175,252 | 1,232 | 164,540 |
| Excess of Revenues Over (Under) Expenditures | (4,484) | 19,673 | 24,157 | (4,352) |
| Other Financing Sources (Uses): | | | | |
| Operating transfers in | 0 | 0 | 0 | 12,000 |
| Total Other Financing Sources (Uses) | 0 | 0 | 0 | 12,000 |
| Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses | (4,484) | 19,673 | 24,157 | 7,648 |
| Fund Balances (Deficits) - July 1 | 5,929 | 5,929 | 0 | (1,719) |
| Fund Balances - June 30 | $ 1,445 | $ 25,602 | $ 24,157 | $ 5,929 |

City of San Buenaventura
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
COMMUNITY IMPROVEMENT FUND
For the Fiscal Year Ended June 30, 1986
With Comparative Totals for the Fiscal Year Ended June 30, 1985

| | 1986 | | | |
|---|---|---|---|---|
| | Budget | Actual | Variance Favorable (Unfavorable) | 1985 Actual |
| Revenues: | | | | |
| Taxes | $ 850,000 | $ 1,029,577 | $ 179,577 | $ 884,063 |
| Charges for services | 42,575 | 54,970 | 12,395 | 46,346 |
| Use of money and property | 83,000 | 105,614 | 22,614 | 89,153 |
| Other | 0 | 4,544 | 4,544 | 1,463 |
| Total Revenues | 975,575 | 1,194,705 | 219,130 | 1,021,025 |
| Expenditures: | | | | |
| Current: | | | | |
| Community development | 1,081,967 | 985,149 | 96,818 | 868,161 |
| Capital outlays | 5,941 | 5,941 | 0 | 2,915 |
| Total Expenditures | 1,087,908 | 991,090 | 96,818 | 871,076 |
| Excess of Revenues Over (Under) Expenditures | (112,333) | 203,615 | 315,948 | 149,949 |
| Other Financing Sources (Uses): | | | | |
| Operating transfers in | 0 | 0 | 0 | 139,464 |
| Operating transfers out | (68,901) | (68,901) | 0 | (86,255) |
| Total Other Financing Sources (Uses) | (68,901) | (68,901) | 0 | 53,209 |
| Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses | (181,234) | 134,714 | 315,948 | 203,158 |
| Fund Balances - July 1 | 849,200 | 849,200 | 0 | 646,042 |
| Fund Balances - June 30 | $ 667,966 | $ 983,914 | $ 315,948 | $ 849,200 |

City of San Buenaventura
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
RECREATIONAL ACTIVITIES FUND
For the Fiscal Year Ended June 30, 1986
With Comparative Totals for the Fiscal Year Ended June 30, 1985

| | 1986 | | | |
|---|---|---|---|---|
| | Budget | Actual | Variance Favorable (Unfavorable) | 1985 Actual |
| Revenues: | | | | |
| Intergovernmental revenue | $ 69,131 | $ 66,707 | $ (2,424) | $ 0 |
| Charges for services | 898,128 | 863,648 | (34,480) | 701,736 |
| Use of money and property | 0 | 27,069 | 27,069 | 1,240 |
| Other | 0 | 1,333 | 1,333 | 1,037 |
| Total Revenues | 967,259 | 958,757 | (8,502) | 704,013 |
| Expenditures: | | | | |
| Current: | | | | |
| Parks and recreation | 2,135,549 | 1,957,882 | 177,667 | 700,182 |
| Capital outlays | 3,625 | 3,625 | 0 | 0 |
| Total Expenditures | 2,139,174 | 1,961,507 | 177,667 | 700,182 |
| Excess of Revenues Over (Under) Expenditures | (1,171,915) | (1,002,750) | 169,165 | 3,831 |
| Other Financing Sources (Uses): | | | | |
| Operating transfers in | 1,152,007 | 1,152,007 | 0 | 195,584 |
| Total Other Financing Sources (Uses) | 1,152,007 | 1,152,007 | 0 | 195,584 |
| Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses | (19,908) | 149,257 | 169,165 | 199,415 |
| Fund Balances (Deficits) - July 1 | 33,749 | 33,749 | 0 | (165,666) |
| Fund Balances - June 30 | $ 13,841 | $ 183,006 | $ 169,165 | $ 33,749 |

City of San Buenaventura
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
PARK AND RECREATION TAX FUND
For the Fiscal Year Ended June 30, 1986
With Comparative Totals for the Fiscal Year Ended June 30, 1985

| | 1986 | | | |
|---|---|---|---|---|
| | Budget | Actual | Variance Favorable (Unfavorable) | 1985 Actual |
| Revenues: | | | | |
| Taxes | $ 150,000 | $ 231,228 | $ 81,228 | $ 268,224 |
| Intergovernmental revenue | 561,534 | 144,213 | (417,321) | 254,418 |
| Use of money and property | 0 | 104,988 | 104,988 | 100,920 |
| Other | 265,000 | 301,434 | 36,434 | 0 |
| Total Revenues | 976,534 | 781,863 | (194,671) | 623,562 |
| Expenditures: | | | | |
| Capital outlays | 1,703,278 | 311,206 | 1,392,072 | 418,343 |
| Total Expenditures | 1,703,278 | 311,206 | 1,392,072 | 418,343 |
| Excess of Revenues Over (Under) Expenditures | (726,744) | 470,657 | 1,197,401 | 205,219 |
| Other Financing Sources (Uses): | | | | |
| Operating transfers in | 121,012 | 21,012 | (100,000) | 67 |
| Operating transfers out | (24,418) | (27,893) | (3,475) | (45,444) |
| Total Other Financing Sources (Uses) | 96,594 | (6,881) | (103,475) | (45,377) |
| Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses | (630,150) | 463,776 | 1,093,926 | 159,842 |
| Fund Balances - July 1 | 941,547 | 941,547 | 0 | 781,705 |
| Fund Balances - June 30 | $ 311,397 | $ 1,405,323 | $ 1,093,926 | $ 941,547 |

City of San Buenaventura
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
LANDBANKING/PARKING LOT MAINTENANCE FUND
For the Fiscal Year Ended June 30, 1986
With Comparative Totals for the Fiscal Year Ended June 30, 1985

| | 1986 | | | |
|---|---|---|---|---|
| | Budget | Actual | Variance Favorable (Unfavorable) | 1985 Actual |
| Revenues: | | | | |
| Use of money and property | $ 500 | $ 455 | $ (45) | $ 0 |
| Other | 0 | 250 | 250 | 0 |
| Total Revenues | 500 | 705 | 205 | 0 |
| Expenditures: | | | | |
| Current: | | | | |
| General government | 67,356 | 59,125 | 8,231 | 0 |
| Community development | 70 | 70 | 0 | 0 |
| Capital outlays | 736,500 | 736,500 | 0 | 0 |
| Total Expenditures | 803,926 | 795,695 | 8,231 | 0 |
| Excess of Revenues Over (Under) Expenditures | (803,426) | (794,990) | 8,436 | 0 |
| Other Financing Sources (Uses): | | | | |
| Operating transfers in | 59,901 | 59,901 | 0 | 0 |
| Total Other Financing Sources (Uses) | 59,901 | 59,901 | 0 | 0 |
| Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses | (743,525) | (735,089) | 8,436 | 0 |
| Fund Balances - July 1 | 0 | 0 | 0 | 0 |
| Residual equity transfer | 735,092 | 735,092 | 0 | 0 |
| Fund Balances (Deficits) - June 30 | $ (8,433) | $ 3 | $ 8,436 | $ 0 |

City of San Buenaventura
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
STREET LIGHTING FUND
For the Fiscal Year Ended June 30, 1986
With Comparative Totals for the Fiscal Year Ended June 30, 1985

| | 1986 | | | |
|---|---|---|---|---|
| | Budget | Actual | Variance Favorable (Unfavorable) | 1985 Actual |
| Revenues: | | | | |
| Intergovernmental revenue | $ 0 | $ 2,375 | $ 2,375 | $ 6,062 |
| Charges for services | 871,557 | 874,838 | 3,281 | 893,365 |
| Other | 0 | 5,230 | 5,230 | 10,604 |
| Total Revenues | 871,557 | 882,443 | 10,886 | 910,031 |
| Expenditures: | | | | |
| Current: | | | | |
| General government | 871,557 | 893,711 | (22,154) | 886,138 |
| Total Expenditures | 871,557 | 893,711 | (22,154) | 886,138 |
| Excess of Revenues Over (Under) Expenditures | 0 | (11,268) | (11,268) | 23,893 |
| Fund Balances - July 1 | 440,983 | 440,983 | 0 | 417,090 |
| Fund Balances (Deficits) - June 30 | $ 440,983 | $ 429,715 | $ (11,268) | $ 440,983 |

City of San Buenaventura
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
PORTOBELLO FUND
For the Fiscal Year Ended June 30, 1986
With Comparative Totals for the Fiscal Year Ended June 30, 1985

| | 1986 | | | |
|---|---|---|---|---|
| | Budget | Actual | Variance Favorable (Unfavorable) | 1985 Actual |
| Revenues: | | | | |
| Intergovernmental revenue | $ 5,000 | $ 5,001 | $ 1 | $ 0 |
| Charges for services | 450 | 0 | (450) | 209 |
| Use of money and property | 39,935 | 50,000 | 10,065 | 0 |
| Total Revenues | 45,385 | 55,001 | 9,616 | 209 |
| Expenditures: | | | | |
| Current: | | | | |
| General government | 5,450 | 0 | 5,450 | 0 |
| Capital outlays | 50,000 | 48,000 | 2,000 | 6,247 |
| Total Expenditures | 55,450 | 48,000 | 7,450 | 6,247 |
| Excess of Revenues Over (Under) Expenditures | (10,065) | 7,001 | 17,066 | (6,038) |
| Other Financing Sources (Uses): | | | | |
| Operating transfers in | 0 | 0 | 0 | 5,000 |
| Total Other Financing Sources (Uses) | 0 | 0 | 0 | 5,000 |
| Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses | (10,065) | 7,001 | 17,066 | (1,038) |
| Fund Balances - July 1 | 5,065 | 5,065 | 0 | 6,103 |
| Fund Balances (Deficits) - June 30 | $ (5,000) | $ 12,066 | $ 17,066 | $ 5,065 |

City of San Buenaventura
COMBINING BALANCE SHEET
ALL DEBT SERVICE FUNDS
June 30, 1986
With Comparative Totals for June 30, 1985

| | City of San Buenaventura | Redevelopment Agency | Totals June 30, 1986 | Totals June 30, 1985 |
|---|---|---|---|---|
| ASSETS | | | | |
| Cash and investments | $ 0 | $ 379,604 | $ 379,604 | $ 453,893 |
| Accounts receivable, net | 76,310 | 0 | 76,310 | 415,297 |
| Restricted cash and investments | 29,321,070 | 262,974 | 29,584,044 | 27,642,369 |
| Due from other funds | 500,000 | 0 | 500,000 | 0 |
| Total Assets | $ 29,897,380 | $ 642,578 | $ 30,539,958 | $ 28,511,559 |
| LIABILITIES AND FUND BALANCES | | | | |
| Liabilities: | | | | |
| Interest payable | $ 206,846 | $ 0 | $ 206,846 | $ 1,019,586 |
| Total Liabilities | 206,846 | 0 | 206,846 | 1,019,586 |
| Fund Balances: | | | | |
| Reserved for debt service | 29,690,534 | 642,578 | 30,333,112 | 27,491,973 |
| Total Fund Balances | 29,690,534 | 642,578 | 30,333,112 | 27,491,973 |
| Total Liabilities and Fund Balances | $ 29,897,380 | $ 642,578 | $ 30,539,958 | $ 28,511,559 |

City of San Buenaventura
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - ALL DEBT SERVICE FUNDS
For the Fiscal Year Ended June 30, 1986
With Comparative Totals for the Fiscal Year Ended June 30, 1985

| | City of San Buenaventura | Redevelopment Agency | Totals Fiscal Year Ended June 30, 1986 | Totals Fiscal Year Ended June 30, 1985 |
|---|---|---|---|---|
| Revenues: | | | | |
| Taxes | $ 0 | $ 0 | $ 0 | $ 222,906 |
| Intergovernmental revenue | 350,000 | 250,680 | 600,680 | 576,163 |
| Use of money and property | 3,672,419 | 77,554 | 3,749,973 | 3,098,084 |
| Other | 132,365 | 0 | 132,365 | 133,863 |
| Total Revenues | 4,154,784 | 328,234 | 4,483,018 | 4,031,016 |
| Expenditures: | | | | |
| Debt service: | | | | |
| Principal retirement | 17,440,000 | 230,437 | 17,670,437 | 856,560 |
| Interest and other charges | 2,609,377 | 754,251 | 3,363,628 | 3,607,048 |
| Total Expenditures | 20,049,377 | 984,688 | 21,034,065 | 4,463,608 |
| Excess of Revenues Over (Under) Expenditures | (15,894,593) | (656,454) | (16,551,047) | (432,592) |
| Other Financing Sources (Uses): | | | | |
| Proceeds from certificates of participation | 19,256,685 | 0 | 19,256,685 | 0 |
| Operating transfers in | 1,193,595 | 627,840 | 1,821,435 | 2,466,787 |
| Operating transfers out | (2,185,934) | 0 | (2,185,934) | 0 |
| Total Other Financing Sources (Uses) | 18,264,346 | 627,840 | 18,892,186 | 2,466,787 |
| Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses | 2,369,753 | (28,614) | 2,341,139 | 2,034,195 |
| Fund Balances - July 1 | 26,820,781 | 671,192 | 27,491,973 | 19,247,072 |
| Residual equity transfer | 500,000 | 0 | 500,000 | 6,210,706 |
| Fund Balances - June 30 | $ 29,690,534 | $ 642,578 | $ 30,333,112 | $ 27,491,973 |

City of San Buenaventura
COMBINING BALANCE SHEET
ALL CAPITAL PROJECTS FUNDS
June 30, 1986
With Comparative Totals for June 30, 1985

| | Capital Improvement | H.C.D.A. Act of 1974 | Fairground Construction Project |
|---|---|---|---|
| ASSETS | | | |
| Cash and investments | $ 3,049,108 | $ 94,503 | $ 0 |
| Accounts receivable, net | 0 | 189 | 0 |
| Due from other governments | 40,816 | 34,823 | 44,296 |
| Advance to Redevelopment Agency | 214,362 | 3,198,243 | 0 |
| Restricted cash and investments | 0 | 0 | 0 |
| Total Assets | $ 3,304,286 | $ 3,327,758 | $ 44,296 |
| LIABILITIES AND FUND BALANCES | | | |
| Liabilities: | | | |
| Cash overdraft | $ 0 | $ 0 | $ 14,026 |
| Accounts payable | 0 | 116 | 5,079 |
| Contracts payable | 0 | 0 | 0 |
| Deposits | 18,416 | 0 | 0 |
| Total Liabilities | 18,416 | 116 | 19,105 |
| Fund Balances: | | | |
| Reserved for encumbrances | 78,673 | 10,450 | 8,198 |
| Reserved for current projects | 2,989,565 | 954,593 | 16,993 |
| Reserved - other | 0 | 0 | 0 |
| Unreserved: | | | |
| Designated | 217,632 | 2,362,599 | 0 |
| Total Fund Balances | 3,285,870 | 3,327,642 | 25,191 |
| Total Liabilities and Fund Balances | $ 3,304,286 | $ 3,327,758 | $ 44,296 |

| Parking Structure Leaseback | Public Facilities Financing Authority | Redevelopment Agency | Totals | |
|---|---|---|---|---|
| | | | June 30, 1986 | June 30, 1985 |
| $ 0 | $ 634,318 | $ 2,216,742 | $ 5,994,671 | $ 5,755,388 |
| 0 | 312,632 | 0 | 312,821 | 827,709 |
| 0 | 194,114 | 0 | 314,049 | 196,641 |
| 0 | 0 | 0 | 3,412,605 | 3,412,605 |
| 568,667 | 9,329,867 | 0 | 9,898,534 | 7,378,499 |
| $ 568,667 | $ 10,470,931 | $ 2,216,742 | $ 19,932,680 | $ 17,570,842 |
| $ 0 | $ 0 | $ 0 | $ 14,026 | $ 32,838 |
| 0 | 607,352 | 5,475 | 618,022 | 51,357 |
| 0 | 14,001 | 0 | 14,001 | 0 |
| 0 | 0 | 5,146 | 23,562 | 10,715 |
| 0 | 621,353 | 10,621 | 669,611 | 94,910 |
| 0 | 3,310,444 | 17,457 | 3,425,222 | 1,134 |
| 568,667 | 6,539,134 | 2,073,814 | 13,142,766 | 11,039,206 |
| 0 | 0 | 0 | 0 | 8,000 |
| 0 | 0 | 114,850 | 2,695,081 | 6,427,592 |
| 568,667 | 9,849,578 | 2,206,121 | 19,263,069 | 17,475,932 |
| $ 568,667 | $ 10,470,931 | $ 2,216,742 | $ 19,932,680 | $ 17,570,842 |

City of San Buenaventura
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - ALL CAPITAL PROJECTS FUNDS
For the Fiscal Year Ended June 30, 1986
With Comparative Totals for the Fiscal Year Ended June 30, 1985

| | Capital Improvement | H.C.D.A. Act of 1974 | Fairground Construction Project |
|---|---|---|---|
| Revenues: | | | |
| Taxes | $ 233,136 | $ 0 | $ 0 |
| Intergovernmental revenue | 849,133 | 480,790 | 59,805 |
| Charges for services | 0 | 0 | 0 |
| Use of money and property | 128,000 | 0 | 0 |
| Other | 6,397 | 3,965 | 0 |
| Total Revenues | 1,216,666 | 484,755 | 59,805 |
| Expenditures: | | | |
| Capital outlays | 650,279 | 843,255 | 123,124 |
| Total Expenditures | 650,279 | 843,255 | 123,124 |
| Excess of Revenues Over (Under) Expenditures | 566,387 | (358,500) | (63,319) |
| Other Financing Sources (Uses): | | | |
| Advance from City of San Buenaventura | 0 | 0 | 0 |
| Operating transfers in | 1,308,065 | 360,000 | 88,510 |
| Operating transfers out | (2,443,978) | 0 | 0 |
| Total Other Financing Sources (Uses) | (1,135,913) | 360,000 | 88,510 |
| Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses | (569,526) | 1,500 | 25,191 |
| Fund Balances - July 1 | 3,855,396 | 3,326,142 | 0 |
| Residual equity transfer | 0 | 0 | 0 |
| Fund Balances - June 30 | $ 3,285,870 | $ 3,327,642 | $ 25,191 |

| Parking Structure Leaseback | Public Facilities Financing Authority | Redevelopment Agency | Totals Fiscal Year Ended June 30, 1986 | Totals Fiscal Year Ended June 30, 1985 |
|---|---|---|---|---|
| $ 0 | $ 0 | $ 472,835 | $ 705,971 | $ 359,056 |
| 0 | 2,860,695 | 157,541 | 4,407,964 | 2,358,264 |
| 0 | 0 | 9 | 9 | 17,517 |
| 118,309 | 1,083,648 | 241,813 | 1,571,770 | 1,392,999 |
| 0 | 0 | 19,697 | 30,059 | 16,467 |
| 118,309 | 3,944,343 | 891,895 | 6,715,773 | 4,144,303 |
| 0 | 4,552,878 | 621,612 | 6,791,148 | 4,266,157 |
| 0 | 4,552,878 | 621,612 | 6,791,148 | 4,266,157 |
| 118,309 | (608,535) | 270,283 | (75,375) | (121,854) |
| 0 | 0 | 469,972 | 469,972 | 439,226 |
| 0 | 3,997,107 | 0 | 5,753,682 | 988,313 |
| (513,643) | (775,681) | (627,840) | (4,361,142) | (2,596,059) |
| (513,643) | 3,221,426 | (157,868) | 1,862,512 | (1,168,520) |
| (395,334) | 2,612,891 | 112,415 | 1,787,137 | (1,290,374) |
| 964,001 | 7,236,687 | 2,093,706 | 17,475,932 | 18,977,012 |
| 0 | 0 | 0 | 0 | (210,706) |
| $ 568,667 | $ 9,849,578 | $ 2,206,121 | $ 19,263,069 | $ 17,475,932 |

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# *Proprietary Fund Types*

## ENTERPRISE FUNDS

Sewer and Sanitation Fund - To account for all sewer activities and treatment services provided to the City of San Buenaventura, including but not limited to administration, operations, maintenance, laboratory, and debt service.

Water Fund - To account for all water activities and water treatment services provided to the City of San Buenaventura and some residents of the County. Such activities include but. are not limited to administration, maintenance, distribution, customer service, production, purification, and debt service.

Golf Course Fund - To account for revenue and costs related to the operation of two municipal golf courses for use by the general public.

South Coast Area Transit District Fund (SCAT) - To account for the City's interest in SCAT, which is operated and financed by the City of Port Hueneme, City of Ojai, City of Oxnard, City of Santa Paula, City of San Buenaventura and County of Ventura.

## INTERNAL SERVICE FUNDS

Equipment Services Fund - To account for costs related to operation of the central garage and fleet maintenance system, which provides vehicles for all city departments. Costs are recovered through a monthly user fee charged to city departments.

Building Maintenance Fund - To account for costs related to providing building maintenance services to all city departments. A monthly fee based on office square footage is charged to city departments to recover these costs.

Employee Fringe Benefit Fund - To account for costs and liabilities related to health, life, dental, and disability insurances, public employees retirement system, federal and state taxes, association dues, leave time benefits, workers' compensation, and miscellaneous deductions paid by the City on behalf of the employees. A biweekly employee benefit charge based on a percentage of gross payroll is charged to city departments to recover these costs.

Risk Management Fund - To account for the cost of providing public liability insurance coverage to operating funds. Costs are recovered from those funds which benefit from the insurance coverage.

City of San Buenaventura
COMBINING BALANCE SHEET
ALL ENTERPRISE FUNDS
June 30, 1986
With Comparative Totals for June 30, 1985

| | Sewer and Sanitation | Water |
|---|---|---|
| ASSETS | | |
| Current Assets: | | |
| Cash and investments | $ 5,655,682 | $ 4,786,849 |
| Accounts receivable, net | 264,116 | 306,566 |
| Due from other governments | 0 | 0 |
| Due from others | 0 | 0 |
| Other investments | 15,000 | 15,000 |
| Total Current Assets | 5,934,798 | 5,108,415 |
| Restricted cash and investments | 9,862,580 | 708,226 |
| Property, Plant and Equipment: | | |
| Land | 52,694 | 167,148 |
| Buildings | 12,845,209 | 561,394 |
| Improvements other than buildings | 15,250,993 | 23,832,575 |
| Machinery and equipment | 9,026,529 | 8,432,486 |
| Construction in progress | 4,130,810 | 1,412,639 |
| Total Property, Plant and Equipment | 41,306,235 | 34,406,242 |
| Less accumulated depreciation | 9,400,482 | 10,149,691 |
| Net Property, Plant and Equipment | 31,905,753 | 24,256,551 |
| Other Assets: | | |
| Non-current due from other governments | 568,798 | 0 |
| Water rights | 0 | 1,221,838 |
| State water line construction project | 0 | 10,037,469 |
| Investment in South Coast Area Transit | 0 | 0 |
| Other | 0 | 31,498 |
| Total Other Assets | 568,798 | 11,290,805 |
| Total Assets | $ 48,271,929 | $ 41,363,997 |

| | | Totals | |
|---|---|---|---|
| Golf Courses | South Coast Area Transit | June 30, 1986 | June 30, 1985 |
| $ 83,460 | $ 0 | $ 10,525,991 | $ 9,368,661 |
| 0 | 0 | 570,682 | 649,930 |
| 0 | 0 | 0 | 427 |
| 69,398 | 0 | 69,398 | 0 |
| 0 | 0 | 30,000 | 30,001 |
| 152,858 | 0 | 11,196,071 | 10,049,019 |
| 0 | 0 | 10,570,806 | 1,655,115 |
| 0 | 0 | 219,842 | 219,842 |
| 633,683 | 0 | 14,040,286 | 14,040,286 |
| 0 | 0 | 39,083,568 | 38,416,408 |
| 144,377 | 0 | 17,603,392 | 17,226,232 |
| 0 | 0 | 5,543,449 | 4,046,668 |
| 778,060 | 0 | 76,490,537 | 73,949,436 |
| 308,700 | 0 | 19,858,873 | 18,027,305 |
| 469,360 | 0 | 56,631,664 | 55,922,131 |
| 0 | 0 | 568,798 | 465,506 |
| 0 | 0 | 1,221,838 | 1,221,838 |
| 0 | 0 | 10,037,469 | 9,598,559 |
| 0 | 1,872,539 | 1,872,539 | 2,034,648 |
| 0 | 0 | 31,498 | 35,683 |
| 0 | 1,872,539 | 13,732,142 | 13,356,234 |
| $ 622,218 | $ 1,872,539 | $ 92,130,683 | $ 80,982,499 |

City of San Buenaventura
COMBINING BALANCE SHEET
ALL ENTERPRISE FUNDS
June 30, 1986
With Comparative Totals for June 30, 1985

| LIABILITIES AND FUND EQUITY | Sewer and Sanitation | Water |
|---|---|---|
| Liabilities: | | |
| Current Liabilities: | | |
| Accounts payable | $ 54,101 | $ 148,716 |
| Contracts payable | 0 | 0 |
| Interest payable | 372,365 | 97,279 |
| Deposits | 151,115 | 150,600 |
| Current portion of long-term debt | 215,000 | 650,110 |
| Total Current Liabilities | 792,581 | 1,046,705 |
| Long-term liabilities: | | |
| Certificates of participation | 8,225,000 | 0 |
| State water line construction project | 0 | 4,086,565 |
| Revenue bonds | 4,305,000 | 3,935,000 |
| Total Long-term Liabilities | 12,530,000 | 8,021,565 |
| Total Liabilities | 13,322,581 | 9,068,270 |
| Fund Equity: | | |
| Contributions: | | |
| From other governments | 21,349,196 | 2,446,574 |
| From customers and subdividers | 2,606,162 | 8,958,200 |
| From other funds | 1,699,444 | 0 |
| Total Contributions | 25,654,802 | 11,404,774 |
| Retained earnings: | | |
| Reserved for debt service | 1,148,066 | 708,226 |
| Reserved for current projects | 8,146,480 | 4,296,570 |
| Unreserved: | | |
| Designated | 0 | 15,886,157 |
| Total Retained Earnings | 9,294,546 | 20,890,953 |
| Total Fund Equity | 34,949,348 | 32,295,727 |
| Total Liabilities and Fund Equity | $ 48,271,929 | $ 41,363,997 |

| | Golf Courses | South Coast Area Transit | Totals June 30, 1986 | Totals June 30, 1985 |
|---|---|---|---|---|
| | $ 6,836 | $ 0 | $ 209,653 | $ 404,040 |
| | 0 | 0 | 0 | 360 |
| | 0 | 0 | 469,644 | 225,941 |
| | 22,324 | 0 | 324,039 | 349,982 |
| | 0 | 0 | 865,110 | 845,309 |
| | 29,160 | 0 | 1,868,446 | 1,825,632 |
| | 0 | 0 | 8,225,000 | 0 |
| | 0 | 0 | 4,086,565 | 4,100,529 |
| | 0 | 0 | 8,240,000 | 8,620,000 |
| | 0 | 0 | 20,551,565 | 12,720,529 |
| | 29,160 | 0 | 22,420,011 | 14,546,161 |
| | 0 | 2,909,706 | 26,705,476 | 26,597,271 |
| | 1,081 | 0 | 11,565,443 | 10,806,755 |
| | 597,543 | 0 | 2,296,987 | 2,296,987 |
| | 598,624 | 2,909,706 | 40,567,906 | 39,701,013 |
| | 0 | 0 | 1,856,292 | 1,658,236 |
| | 0 | 0 | 12,443,050 | 7,996,463 |
| | (5,566) | (1,037,167) | 14,843,424 | 17,080,626 |
| | (5,566) | (1,037,167) | 29,142,766 | 26,735,325 |
| | 593,058 | 1,872,539 | 69,710,672 | 66,436,338 |
| | $ 622,218 | $ 1,872,539 | $ 92,130,683 | $ 80,982,499 |

City of San Buenaventura
COMBINING STATEMENT OF REVENUES, EXPENSES AND
CHANGES IN RETAINED EARNINGS - ALL ENTERPRISE FUNDS
For the Fiscal Year Ended June 30, 1986
With Comparative Totals for the Fiscal Year Ended June 30, 1985

| | Sewer and Sanitation | Water |
|---|---|---|
| Operating Revenues: | | |
| Charges for services | $ 4,904,594 | $ 6,579,717 |
| Other operating revenues | 8,530 | 57,068 |
| Total Operating Revenues | 4,913,124 | 6,636,785 |
| Operating Expenses: | | |
| Personal services | 1,239,626 | 1,018,197 |
| Contractual services | 171,653 | 998,585 |
| Materials and supplies | 770,168 | 242,613 |
| General and administrative | 1,586,651 | 1,836,365 |
| Depreciation and amortization | 1,084,826 | 689,318 |
| Total Operating Expenses | 4,852,924 | 4,785,078 |
| Operating Income (Loss) | 60,200 | 1,851,707 |
| Non-Operating Revenues (Expenses): | | |
| Interest revenue | 1,500,581 | 507,212 |
| Interest expense | (995,402) | (239,169) |
| Gain on sale of assets | 2 | 97 |
| Equity in loss of South Coast Area Transit | 0 | 0 |
| Total Non-Operating Revenues (Expenses) | 505,181 | 268,140 |
| Net Income (Loss) | 565,381 | 2,119,847 |
| Retained Earnings - July 1 | 8,729,165 | 18,771,106 |
| Retained Earnings - June 30 | $ 9,294,546 | $ 20,890,953 |

| | | Totals | |
|---|---|---|---|
| | | Fiscal Year Ended | |
| Golf Courses | South Coast Area Transit | June 30, 1986 | June 30, 1985 |
| $ 702,144 | $ 0 | $ 12,186,455 | $ 11,416,105 |
| 976 | 0 | 66,574 | 391,430 |
| 703,120 | 0 | 12,253,029 | 11,807,535 |
| 257,854 | 0 | 2,515,677 | 2,294,932 |
| 234,293 | 0 | 1,404,531 | 1,510,733 |
| 133,080 | 0 | 1,145,861 | 1,053,802 |
| 162,898 | 0 | 3,585,914 | 3,390,420 |
| 57,425 | 0 | 1,831,569 | 1,580,419 |
| 845,550 | 0 | 10,483,552 | 9,830,306 |
| (142,430) | 0 | 1,769,477 | 1,977,229 |
| 26,752 | 0 | 2,034,545 | 1,061,932 |
| 0 | 0 | (1,234,571) | (632,158) |
| 0 | 0 | 99 | 78,075 |
| 0 | (162,109) | (162,109) | (246,240) |
| 26,752 | (162,109) | 637,964 | 261,609 |
| (115,678) | (162,109) | 2,407,441 | 2,238,838 |
| 110,112 | (875,058) | 26,735,325 | 24,496,487 |
| $ (5,566) | $ (1,037,167) | $ 29,142,766 | $ 26,735,325 |

City of San Buenaventura
COMBINING STATEMENT OF CHANGES IN FINANCIAL POSITION
ALL ENTERPRISE FUNDS
For the Fiscal Year Ended June 30, 1986
With Comparative Totals for the Fiscal Year Ended June 30, 1985

| | Sewer and Sanitation | Water |
|---|---|---|
| Sources of Working Capital: | | |
| Operations: | | |
| Net income (loss) | $ 565,381 | $ 2,119,847 |
| Items not requiring working capital - depreciation | 1,084,826 | 689,318 |
| Working Capital Provided by Operations | 1,650,207 | 2,809,165 |
| Increase in trust deposits | 0 | 0 |
| Increase (decrease) in state water line project liability | 0 | (13,964) |
| Contributions - all sources | 361,486 | 505,407 |
| Increase in certificates of participation | 8,225,000 | 0 |
| Total Sources of Working Capital | 10,236,693 | 3,300,608 |
| Uses of Working Capital: | | |
| Increase (decrease) in restricted cash | 8,958,393 | (42,702) |
| Acquisition of fixed assets (net) | 675,410 | 1,854,132 |
| (Decrease) in investment in South Coast Area Transit | 0 | 0 |
| Increase in other assets | 0 | 434,725 |
| Increase in non-current due from other governments | 0 | 0 |
| Decrease in revenue bonds payable | 145,000 | 235,000 |
| Total Uses of Working Capital | 9,778,803 | 2,481,155 |
| Net Increase (Decrease) in Working Capital | $ 457,890 | $ 819,453 |
| Elements of Net Increase (Decrease) in Working Capital: | | |
| Cash and investments | $ 736,821 | $ 539,957 |
| Accounts receivable, net | (32,217) | (47,031) |
| Due from other governments | 103,292 | (427) |
| Due from others | 0 | 0 |
| Prepaid expenses | 0 | 0 |
| Accounts payable | (15,879) | 210,256 |
| Contracts payable | 360 | 0 |
| Interest payable | (249,487) | 5,784 |
| Due to other funds | 0 | 0 |
| Deposits | 0 | 45,716 |
| Current portion of long-term debt | (85,000) | 65,199 |
| Other | 0 | (1) |
| Net Increase (Decrease) in Working Capital | $ 457,890 | $ 819,453 |

| Golf Courses | South Coast Area Transit | Totals Fiscal Year Ended June 30, 1986 | Totals Fiscal Year Ended June 30, 1985 |
|---|---|---|---|
| $ (115,678) | $ (162,109) | $ 2,407,441 | $ 2,238,838 |
| 57,425 | 0 | 1,831,569 | 1,557,625 |
| (58,253) | (162,109) | 4,239,010 | 3,796,463 |
| 0 | 0 | 0 | 151,115 |
| 0 | 0 | (13,964) | 129,305 |
| 0 | 0 | 866,893 | 976,301 |
| 0 | 0 | 8,225,000 | 0 |
| (58,253) | (162,109) | 13,316,939 | 5,053,184 |
| 0 | 0 | 8,915,691 | (1,590,536) |
| 11,559 | 0 | 2,541,101 | 1,902,745 |
| 0 | (162,109) | (162,109) | (246,240) |
| 0 | 0 | 434,725 | 539,362 |
| 0 | 0 | 0 | 2,003 |
| 0 | 0 | 380,000 | 325,000 |
| 11,559 | (162,109) | 12,109,408 | 932,334 |
| $ (69,812) | $ 0 | $ 1,207,531 | $ 4,120,850 |
| $ (119,448) | $ 0 | $ 1,157,330 | $ 4,282,658 |
| 0 | 0 | (79,248) | (411,084) |
| 0 | 0 | 102,865 | 427 |
| 69,398 | 0 | 69,398 | 0 |
| 0 | 0 | 0 | (203) |
| 10 | 0 | 194,387 | (32,673) |
| 0 | 0 | 360 | 144,693 |
| 0 | 0 | (243,703) | 10,428 |
| 0 | 0 | 0 | 12,306 |
| (19,772) | 0 | 25,944 | (9,160) |
| 0 | 0 | (19,801) | 144,951 |
| 0 | 0 | (1) | (21,493) |
| $ (69,812) | $ 0 | $ 1,207,531 | $ 4,120,850 |

City of San Buenaventura
COMBINING BALANCE SHEET
ALL INTERNAL SERVICE FUNDS
June 30, 1986
With Comparative Totals for June 30, 1985

| | Equipment Services | Facilities Maintenance |
|---|---|---|
| ASSETS | | |
| Current Assets: | | |
| Cash and investments | $ 1,016,999 | $ 292,960 |
| Accounts receivable, net | 1,948 | 0 |
| Due from other governments | 0 | 0 |
| Due from others | 0 | 0 |
| Prepaid expenses | 135 | 0 |
| Total Current Assets | 1,019,082 | 292,960 |
| Restricted cash and investments | 0 | 0 |
| Plant, Machinery and Equipment: | | |
| Buildings | 15,191 | 0 |
| Machinery and equipment | 3,600,535 | 14,600 |
| Construction in progress | 0 | 3,562 |
| Total Fixed Assets | 3,615,726 | 18,162 |
| Less accumulated depreciation | 1,759,299 | 955 |
| Net Plant, Machinery and Equipment | 1,856,427 | 17,207 |
| Total Assets | $ 2,875,509 | $ 310,167 |
| LIABILITIES AND FUND EQUITY | | |
| Current Liabilities: | | |
| Accounts payable | $ 51,852 | $ 14,716 |
| Accrued liabilities | 0 | 0 |
| Deposits | 0 | 0 |
| Total Current Liabilities | 51,852 | 14,716 |
| Fund Equity: | | |
| Contributed capital | 1,373,519 | 235,396 |
| Retained Earnings: | | |
| Reserved for current projects | 1,450,138 | 60,055 |
| Unreserved: | | |
| Designated | 0 | 0 |
| Total Retained Earnings | 1,450,138 | 60,055 |
| Total Fund Equity | 2,823,657 | 295,451 |
| Total Liabilities and Fund Equity | $ 2,875,509 | $ 310,167 |

| Employee Fringe Benefits | Risk Management | Totals June 30, 1986 | Totals June 30, 1985 |
|---|---|---|---|
| $ 3,160,939 | $ 772,438 | $ 5,243,336 | $ 4,887,577 |
| 2,330 | 0 | 4,278 | 2,770 |
| 0 | 0 | 0 | 102 |
| 434,884 | 0 | 434,884 | 365,995 |
| 0 | 0 | 135 | 0 |
| 3,598,153 | 772,438 | 5,682,633 | 5,256,444 |
| 3,627,885 | 0 | 3,627,885 | 2,907,323 |
| 0 | 0 | 15,191 | 15,191 |
| 843 | 0 | 3,615,978 | 3,250,084 |
| 0 | 0 | 3,562 | 0 |
| 843 | 0 | 3,634,731 | 3,265,275 |
| 214 | 0 | 1,760,468 | 1,546,929 |
| 629 | 0 | 1,874,263 | 1,718,346 |
| $ 7,226,667 | $ 772,438 | $ 11,184,781 | $ 9,882,113 |
| $ 197,533 | $ 2,028 | $ 266,129 | $ 52,697 |
| 3,148,209 | 0 | 3,148,209 | 2,728,238 |
| 2,998,227 | 0 | 2,998,227 | 2,342,370 |
| 6,343,969 | 2,028 | 6,412,565 | 5,123,305 |
| 80,000 | 0 | 1,688,915 | 1,364,333 |
| 541,643 | 300,000 | 2,351,836 | 2,420,650 |
| 261,055 | 470,410 | 731,465 | 973,825 |
| 802,698 | 770,410 | 3,083,301 | 3,394,475 |
| 882,698 | 770,410 | 4,772,216 | 4,758,808 |
| $ 7,226,667 | $ 772,438 | $ 11,184,781 | $ 9,882,113 |

City of San Buenaventura
COMBINING STATEMENT OF REVENUES, EXPENSES AND
CHANGES IN RETAINED EARNINGS - ALL INTERNAL SERVICE FUNDS
For the Fiscal Year Ended June 30, 1986
With Comparative Totals for the Fiscal Year Ended June 30, 1985

| | Equipment Services | Facilities Maintenance |
|---|---|---|
| Operating Revenues: | | |
| Charges for services | $ 1,616,298 | $ 1,046,889 |
| Other operating revenues | 10,585 | 837 |
| Total Operating Revenues | 1,626,883 | 1,047,726 |
| Operating Expenses: | | |
| Personal services | 398,377 | 174,921 |
| Contractual services | 40,198 | 420,760 |
| Materials and supplies | 466,274 | 80,168 |
| General and administrative | 129,351 | 309,702 |
| Depreciation | 459,699 | 580 |
| Total Operating Expenses | 1,493,899 | 986,131 |
| Operating Income (Loss) | 132,984 | 61,595 |
| Non-Operating Revenues (Expenses): | | |
| Interest revenue | 0 | 0 |
| Gain on sale of assets | 662 | 13 |
| Total Non-Operating Revenues (Expenses) | 662 | 13 |
| Net Income (Loss) | 133,646 | 61,608 |
| Retained Earnings - July 1 | 1,316,492 | (1,553) |
| Residual equity transfer | 0 | 0 |
| Retained Earnings - June 30 | $ 1,450,138 | $ 60,055 |

| Employee Fringe Benefits | Risk Management | Totals Fiscal Year Ended June 30, 1986 | Totals Fiscal Year Ended June 30, 1985 |
|---|---|---|---|
| $ 7,630,113 | $ 598,105 | $ 10,891,405 | $ 9,607,084 |
| 21,192 | 1,524 | 34,138 | 18,170 |
| 7,651,305 | 599,629 | 10,925,543 | 9,625,254 |
| 31,083 | 0 | 604,381 | 590,008 |
| 292,079 | 38,794 | 791,831 | 664,810 |
| 814 | 52 | 547,308 | 584,463 |
| 7,728,841 | 795,889 | 8,963,783 | 7,259,648 |
| 84 | 0 | 460,363 | 268,922 |
| 8,052,901 | 834,735 | 11,367,666 | 9,367,851 |
| (401,596) | (235,106) | (442,123) | 257,403 |
| 64,554 | 65,720 | 130,274 | 181,919 |
| 0 | 0 | 675 | 14,601 |
| 64,554 | 65,720 | 130,949 | 196,520 |
| (337,042) | (169,386) | (311,174) | 453,923 |
| 1,139,740 | 939,796 | 3,394,475 | 3,093,497 |
| 0 | 0 | 0 | (152,945) |
| $ 802,698 | $ 770,410 | $ 3,083,301 | $ 3,394,475 |

City of San Buenaventura
COMBINING STATEMENT OF CHANGES IN FINANCIAL POSITION
ALL INTERNAL SERVICE FUNDS
For the Fiscal Year Ended June 30, 1986
With Comparative Totals for the Fiscal Year Ended June 30, 1985

| | Equipment Services | Facilities Maintenance |
|---|---|---|
| Sources of Working Capital: | | |
| Operations: | | |
| Net income (loss) | $ 133,646 | $ 61,608 |
| Items not requiring working capital - depreciation | 459,699 | 580 |
| Working Capital Provided by Operations | 593,345 | 62,188 |
| Contributions - all sources | 90,686 | 233,896 |
| Total Sources of Working Capital | 684,031 | 296,084 |
| Uses of Working Capital: | | |
| Residual equity transfer | 0 | 0 |
| (Transfer)acquisition of fixed assets (net) | 600,307 | 15,975 |
| Total Uses of Working Capital | 600,307 | 15,975 |
| Net Increase(Decrease) in Working Capital | $ 83,724 | $ 280,109 |
| Elements of Net Increase (Decrease) in Working Capital: | | |
| Cash and investments | $ 129,224 | $ 278,048 |
| Accounts receivable, net | 708 | (262) |
| Due from other governments | (102) | 0 |
| Prepaid expenses | 135 | 0 |
| Accounts payable | (46,241) | 2,323 |
| Contracts payable | 0 | 0 |
| Accrued liabilities | 0 | 0 |
| Deposits | 0 | 0 |
| Net Increase(Decrease) in Working Capital | $ 83,724 | $ 280,109 |

| Employee Fringe Benefits | Risk Management | Totals Fiscal Year Ended June 30, 1986 | Totals Fiscal Year Ended June 30, 1985 |
|---|---|---|---|
| $ (337,042) | $ (169,386) | $ (311,174) | $ 453,923 |
| 84 | 0 | 460,363 | 155,218 |
| (336,958) | (169,386) | 149,189 | 609,141 |
| 0 | 0 | 324,582 | 35,148 |
| (336,958) | (169,386) | 473,771 | 644,289 |
| 0 | 0 | 0 | 812,023 |
| 0 | 0 | 616,282 | (416,377) |
| 0 | 0 | 616,282 | 395,646 |
| $ (336,958) | $ (169,386) | $ (142,511) | $ 248,643 |
| $ 842,987 | $ (173,938) | $ 1,076,321 | $ 1,153,127 |
| 1,062 | 0 | 1,508 | (13,043) |
| 68,889 | 0 | 68,787 | 43,881 |
| 0 | 0 | 135 | 0 |
| (173,917) | 4,402 | (213,433) | 166,929 |
| 0 | 0 | 0 | 540 |
| (419,971) | 0 | (419,971) | (577,863) |
| (656,008) | 150 | (655,858) | (524,928) |
| $ (336,958) | $ (169,386) | $ (142,511) | $ 248,643 |

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# Fiduciary Fund Types

## AGENCY FUNDS

West Main Street Improvement District Fund - To account for monies held in trust by the City as collected from property assessments to be used for improvements to West Main Street.

Telephone Overpass Improvement Fund - To account for monies held in trust by the City as collected from property assessments to be used for improvements to the Telephone Road Overpass.

Pierpont General Improvement District Fund - To account for monies held in trust by the City as collected from property assessments to be used for improvements to the general Pierpont district.

Victoria-Telephone Road Improvement District Fund - To account for monies held in trust by the City as collected from property assessments to be used for improvements to Victoria Avenue and Telephone Road.

City of San Buenaventura
COMBINING STATEMENT OF CHANGES IN ASSETS
AND LIABILITIES - ALL AGENCY FUNDS
For the Fiscal Year Ended June 30, 1986

| | Balance July 1, 1985 | Additions | Deductions | Balance June 30, 1986 |
|---|---|---|---|---|
| WEST MAIN FUND: | | | | |
| ASSETS | | | | |
| Cash and investments | $ 1,026,417 | $ 0 | $ 829,851 | $ 196,566 |
| Total Assets | $ 1,026,417 | $ 0 | $ 829,851 | $ 196,566 |
| LIABILITIES | | | | |
| Deposits held in trust | $ 1,026,417 | $ 0 | $ 829,851 | $ 196,566 |
| Total Liabilities | $ 1,026,417 | $ 0 | $ 829,851 | $ 196,566 |
| ONDULANDO FUND: | | | | |
| ASSETS | | | | |
| Cash and investments | $ 42,359 | $ 0 | $ 42,359 | $ 0 |
| Total Assets | $ 42,359 | $ 0 | $ 42,359 | $ 0 |
| LIABILITIES | | | | |
| Deposits held in trust | $ 42,359 | $ 0 | $ 42,359 | $ 0 |
| Total Liabilities | $ 42,359 | $ 0 | $ 42,359 | $ 0 |
| TELEPHONE FUND: | | | | |
| ASSETS | | | | |
| Cash and investments | $ 1,046,513 | $ 110,819 | $ 0 | $ 1,157,332 |
| Total Assets | $ 1,046,513 | $ 110,819 | $ 0 | $ 1,157,332 |
| LIABILITIES | | | | |
| Deposits held in trust | $ 1,046,513 | $ 110,819 | $ 0 | $ 1,157,332 |
| Total Liabilities | $ 1,046,513 | $ 110,819 | $ 0 | $ 1,157,332 |

City of San Buenaventura
COMBINING STATEMENT OF CHANGES IN ASSETS
AND LIABILITIES - ALL AGENCY FUNDS
For the Fiscal Year Ended June 30, 1986

| | Balance July 1, 1985 | Additions | Deductions | Balance June 30, 1986 |
|---|---|---|---|---|
| PIERPONT FUND: | | | | |
| ASSETS | | | | |
| Cash and investments | $ 189,603 | $ 0 | $ 14,157 | $ 175,446 |
| Due from other governments | 1,618 | 92 | 0 | 1,710 |
| Total Assets | $ 191,221 | $ 92 | $ 14,157 | $ 177,156 |
| LIABILITIES | | | | |
| Interest payable | $ 1,050 | $ 0 | $ 427 | $ 623 |
| Deposits held in trust | 190,171 | 0 | 13,638 | 176,533 |
| Total Liabilities | $ 191,221 | $ 0 | $ 14,065 | $ 177,156 |
| VICTORIA FUND: | | | | |
| ASSETS | | | | |
| Due from other funds | $ 5,963 | $ 0 | $ 219 | $ 5,744 |
| Total Assets | $ 5,963 | $ 0 | $ 219 | $ 5,744 |
| LIABILITIES | | | | |
| Cash overdraft | $ 9,962 | $ 0 | $ 8,700 | $ 1,262 |
| Deposits held in trust | (3,999) | 8,481 | 0 | 4,482 |
| Total Liabilities | $ 5,963 | $ 8,481 | $ 8,700 | $ 5,744 |
| TOTALS - ALL AGENCY FUNDS: | | | | |
| ASSETS | | | | |
| Cash and invested cash | $ 2,304,892 | $ 110,819 | $ 886,367 | $ 1,529,344 |
| Due from other funds | 5,963 | 0 | 219 | 5,744 |
| Due from other governments | 1,618 | 92 | 0 | 1,710 |
| Total Assets | $ 2,312,473 | $ 110,911 | $ 886,586 | $ 1,536,798 |
| LIABILITIES | | | | |
| Cash overdraft | $ 9,962 | $ 0 | $ 8,700 | $ 1,262 |
| Interest payable | 1,050 | 0 | 427 | 623 |
| Deposits held in trust | 2,301,461 | 119,300 | 885,848 | 1,534,913 |
| Total Liabilities | $ 2,312,473 | $ 119,300 | $ 894,975 | $ 1,536,798 |

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# Account Groups

## ACCOUNT GROUPS

General Fixed Assets Account Group - To account for fixed assets not used in proprietary fund operations or accounted for in Agency Funds.

General Long-Term Obligation Account Group - To account for unmatured long-term debt (other than special assessment bonds) intended to be financed from governmental funds.

City of San Buenaventura
STATEMENT OF GENERAL FIXED ASSETS - BY SOURCES
June 30, 1986
With Comparative Totals for June 30, 1985

| | Totals | |
|---|---|---|
| | June 30, 1986 | June 30, 1985 |
| **GENERAL FIXED ASSETS** | | |
| Land | $ 3,464,431 | $ 3,464,430 |
| Buildings, structures and improvements | 21,565,172 | 21,564,364 |
| Machinery and equipment | 5,807,554 | 5,312,823 |
| Construction in progress | 9,707,876 | 4,690,354 |
| Total General Fixed Assets | $ 40,545,033 | $ 35,031,971 |
| **INVESTMENT IN GENERAL FIXED ASSETS** | | |
| General fund | $ 8,651,095 | $ 3,496,107 |
| Special revenue funds | 2,676,183 | 2,447,632 |
| Capital projects funds | 20,188,782 | 20,060,242 |
| Federal grants | 6,374,875 | 6,374,875 |
| State grants | 710,146 | 710,146 |
| Redevelopment agency | 1,943,102 | 1,942,119 |
| Miscellaneous | 850 | 850 |
| Total Investment in General Fixed Assets | $ 40,545,033 | $ 35,031,971 |

City of San Buenaventura
STATEMENT OF CHANGES IN GENERAL FIXED ASSETS
BY FUNCTION AND ACTIVITY
For the Fiscal Year Ended June 30, 1986

| Function and Activity | General Fixed Assets July 1, 1985 | Additions | Deletions | General Fixed Assets June 30, 1986 |
|---|---|---|---|---|
| Control: | | | | |
| Legislative | $ 35,851 | $ 0 | $ 0 | $ 35,851 |
| Executive | 460,873 | 12,840 | 1,681 | 472,032 |
| Total Control | 496,724 | 12,840 | 1,681 | 507,883 |
| Staff Agencies: | | | | |
| Administration | 1,022,392 | 22,308 | 14,901 | 1,029,799 |
| Personnel | 3,977 | 0 | 0 | 3,977 |
| Accounting | 11,794 | 0 | 0 | 11,794 |
| Utility Billing | 3,356 | 997 | 0 | 4,353 |
| Treasury | 6,163 | 6,183 | 0 | 12,346 |
| Research and Budget | 2,869 | 16,040 | 0 | 18,909 |
| Purchasing | 3,173 | 1,692 | 0 | 4,865 |
| Warehouse | 1,204 | 0 | 0 | 1,204 |
| Word Processing | 37,886 | 25,419 | 0 | 63,305 |
| Total Staff Agencies | 1,092,814 | 72,639 | 14,901 | 1,150,552 |
| Community Development | 38,300 | 17,113 | 3,382 | 52,031 |
| Public Safety | 10,128,281 | 356,923 | 35,240 | 10,449,964 |
| Public Works | 262,248 | 13,263 | 470 | 275,041 |
| Parks and Recreation | 3,261,507 | 59,192 | 0 | 3,320,699 |
| General Government | 15,061,743 | 19,244 | 0 | 15,080,987 |
| Construction in Progress | 4,690,354 | 5,017,522 | 0 | 9,707,876 |
| Total General Fixed Assets | $ 35,031,971 | $ 5,568,736 | $ 55,674 | $ 40,545,033 |

City of San Buenaventura
STATEMENT OF GENERAL FIXED ASSETS
BY FUNCTION AND ACTIVITY
For the Fiscal Year Ended June 30, 1986

| Function and Activity | Total | Land | Buildings, Structures and Improvements | Machinery and Equipment |
|---|---|---|---|---|
| Control: | | | | |
| Legislative | $ 35,851 | $ 0 | $ 0 | $ 35,851 |
| Executive | 472,032 | 0 | 0 | 472,032 |
| Total Control | 507,883 | 0 | 0 | 507,883 |
| Staff Agencies: | | | | |
| Administration | 1,029,799 | 0 | 0 | 1,029,799 |
| Personnel | 3,977 | 0 | 0 | 3,977 |
| Accounting | 11,794 | 0 | 0 | 11,794 |
| Utility Billing | 4,353 | 0 | 0 | 4,353 |
| Treasury | 12,346 | 0 | 0 | 12,346 |
| Research and Budget | 18,909 | 0 | 0 | 18,909 |
| Purchasing | 4,865 | 0 | 0 | 4,865 |
| Warehouse | 1,204 | 0 | 0 | 1,204 |
| Word Processing | 63,305 | 0 | 0 | 63,305 |
| Total Staff Agencies | 1,150,552 | 0 | 0 | 1,150,552 |
| Community Development | 52,031 | 0 | 0 | 52,031 |
| Public Safety | 10,449,964 | 93,101 | 7,115,393 | 3,241,470 |
| Public Works | 275,041 | 0 | 0 | 275,041 |
| Parks and Recreation | 3,320,699 | 0 | 2,882,543 | 438,156 |
| General Government | 15,080,987 | 3,371,330 | 11,567,236 | 142,421 |
| Total General Fixed Assets Allocated to Functions | 30,837,157 | $ 3,464,431 | $ 21,565,172 | $ 5,807,554 |
| Construction in Progress | 9,704,876 | | | |
| Total General Fixed Assets | $ 40,545,033 | | | |

City of San Buenaventura
STATEMENT OF GENERAL LONG-TERM OBLIGATIONS
June 30, 1986
With Comparative Totals for June 30, 1985

| | City of San Buenaventura | Redevelopment Agency | Totals June 30, 1986 | Totals June 30, 1985 |
|---|---|---|---|---|
| AMOUNT AVAILABLE AND TO BE PROVIDED FOR PAYMENT OF GENERAL LONG-TERM OBLIGATIONS | | | | |
| Amount available for debt service funds | $ 33,103,139 | $ 642,578 | $ 33,745,717 | $ 27,491,973 |
| Amount to be provided | 2,116,861 | 11,322,308 | 13,439,169 | 17,915,387 |
| Total Amount Available and to be Provided for Payment of General Long-Term Obligations | $ 35,220,000 | $ 11,964,886 | $ 47,184,886 | $ 45,407,360 |
| GENERAL LONG-TERM OBLIGATIONS PAYABLE | | | | |
| General long-term obligations (includes current portion of obligations): | | | | |
| Certificates of participation - equipment | $ 2,825,000 | $ 0 | $ 2,825,000 | $ 3,635,000 |
| Certificates of participation - facilities | 27,305,000 | 0 | 27,305,000 | 21,015,000 |
| Municipal improvement obligations | 5,090,000 | 0 | 5,090,000 | 5,090,000 |
| Advance from City of San Buenaventura | 0 | 9,844,896 | 9,844,896 | 13,362,360 |
| Advance from HUD | 0 | 879,990 | 879,990 | 1,000,000 |
| Tax allocation bonds payable | 0 | 1,240,000 | 1,240,000 | 1,305,000 |
| Total General Long-Term Obligations Payable | $ 35,220,000 | $ 11,964,886 | $ 47,184,886 | $ 45,407,360 |

City of San Buenaventura
COMBINED SCHEDULE OF BONDED INDEBTEDNESS
June 30, 1986

| | Interest Rate | Interest Payment Dates | Bond or Contract Issue Date |
|---|---|---|---|
| Revenue Bonds | | | |
| 1971 Series A Sewer | 5.00-7.00 | 9/1 & 3/1 | 03/01/71 |
| 1970 Series B Sewer | 5.00-7.00 | 9/1 & 3/1 | 09/01/71 |
| 1971 Series C Sewer | 9.00-11.00 | 9/1 & 3/1 | 11/22/82 |
| 1969 Water | 4.85-6.00 | 8/1 & 2/1 | 02/01/69 |
| 1970 Series A Water | 6.00-7.00 | 8/1 & 2/1 | 08/01/70 |
| 1970 Series B Water | 5.00-7.00 | 8/1 & 2/1 | 02/01/72 |
| Total Revenue Bonds | | | |
| Less current portion | | | |
| Net long-term liabilities | | | |
| Tax Allocation Bonds | | | |
| Series I | 5.25-7.00 | 11/15 | 05/15/73 |
| Series II | 5.00-7.00 | 11/15 | 05/15/73 |
| Total tax allocation bonds | | | |
| Less current portion | | | |
| Net long-term liabilities | | | |
| Total bond indebtedness | | | |
| Less current portion | | | |
| Net long-term liabilities | | | |

| Maturity Date | Bonds Authorized or Contract Amount | Bonds Issued or Contract Amount | Retired | Outstanding |
|---|---|---|---|---|
| 1972-1996 | $ 1,000,000 | $ 1,000,000 | $ 410,000 | $ 590,000 |
| 1972-1996 | 1,500,000 | 1,500,000 | 555,000 | 945,000 |
| 1982-2002 | 3,000,000 | 3,000,000 | 85,000 | 2,915,000 |
| 1970-1999 | 2,500,000 | 2,500,000 | 905,000 | 1,595,000 |
| 1971-1990 | 1,330,000 | 1,330,000 | 830,000 | 500,000 |
| 1973-2002 | 2,670,000 | 2,670,000 | 595,000 | 2,075,000 |
| | 12,000,000 | 12,000,000 | 3,380,000 | 8,620,000 |
| | | | | 380,000 |
| | | | | 8,240,000 |
| 1973-1998 | 1,140,000 | 1,140,000 | 370,000 | 770,000 |
| 1973-1998 | 710,000 | 710,000 | 240,000 | 470,000 |
| | 1,850,000 | 1,850,000 | 610,000 | 1,240,000 |
| | | | | 75,000 |
| | | | | 1,165,000 |
| | | | | 9,860,000 |
| | | | | 455,000 |
| | | | | $9,405,000 |

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# STATISTICAL TABLES

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City of San Buenaventura
TABLE I
GENERAL GOVERNMENTAL EXPENDITURES BY FUNCTION
Last Ten Fiscal Years
(Unaudited)

| Year Ended 6/30 | General Government | Gas Tax | Debt Service | Sewer and Sanitation |
|---|---|---|---|---|
| 1977 | $18,673,351 | $ 433,710 | $ 164,840 | $1,427,754 |
| 1978 | 20,341,536 | 193,150 | 159,907 | 1,632,398 |
| 1979 | 17,709,897 | 537,099 | 159,907 | 1,800,317 |
| 1980 | 17,275,078 | 1,729,383 | 160,196 | 2,528,135 |
| 1981 | 21,463,136 | 678,015 | 143,730 | 3,838,686 |
| 1982 | 26,396,588 | 1,698,182 | 143,730 | 3,430,247 |
| *1983 | 27,251,009 | 1,511,345 | 143,730 | 4,010,760 |
| *1984 | 38,287,519 | 4,636,483 | 4,773,444 | 4,246,236 |
| *1985 | 30,863,779 | 1,724,775 | 4,463,608 | 4,330,638 |
| *1986 | 36,737,442 | 2,307,981 | 21,034,065 | 4,852,924 |

* The presentation of this data includes all funds except for the internal service funds.

| Water | Golf | Total |
|---|---|---|
| $1,974,543 | $440,535 | $23,114,733 |
| 2,320,491 | 454,333 | 25,101,815 |
| 2,087,283 | 449,171 | 22,743,674 |
| 2,893,276 | 576,390 | 25,162,458 |
| 2,864,839 | 632,418 | 29,620,824 |
| 3,805,584 | 765,135 | 36,239,466 |
| 4,020,457 | 510,594 | 37,447,895 |
| 4,736,578 | 442,604 | 57,122,864 |
| 4,777,053 | 722,615 | 46,882,468 |
| 4,785,078 | 845,550 | 70,563,040 |

City of San Buenaventura
TABLE II
GENERAL REVENUES BY SOURCE
Last Ten Fiscal Years
(Unaudited)

| Year Ended 6/30 | Taxes | Licenses and Permits | Fines and Forfeitures | Use of Money and Property |
|---|---|---|---|---|
| 1977 | $ 9,116,084 | $321,389 | $470,490 | $1,968,822 |
| 1978 | 9,996,012 | 322,924 | 550,563 | 920,499 |
| 1979 | 9,043,048 | 304,886 | 462,874 | 1,531,741 |
| 1980 | 11,258,495 | 293,063 | 442,966 | 2,063,165 |
| 1981 | 12,779,252 | 276,158 | 530,416 | 3,816,204 |
| 1982 | 15,356,156 | 311,557 | 638,763 | 4,158,840 |
| *1983 | 17,700,535 | 394,132 | 678,396 | 3,355,353 |
| *1984 | 20,116,814 | 616,005 | 706,153 | 4,041,038 |
| *1985 | 23,322,445 | 584,298 | 879,533 | 6,733,286 |
| *1986 | 24,931,910 | 600,101 | 923,708 | 7,821,346 |

* The presentation of this data includes all funds except for the internal service funds.

| Intergovernmental Revenue | Charges for Services | Other Revenues | Total |
|---|---|---|---|
| $ 5,811,761 | $ 7,817,646 | $ 433,817 | $25,940,009 |
| 8,058,267 | 7,538,176 | 382,319 | 27,768,760 |
| 6,999,598 | 7,901,573 | 227,928 | 26,471,648 |
| 6,370,303 | 9,979,680 | 1,029,240 | 31,436,912 |
| 6,180,596 | 11,131,088 | 1,188,010 | 35,901,724 |
| 6,332,099 | 11,005,451 | 2,015,198 | 39,818,064 |
| 5,859,536 | 12,455,966 | 272,847 | 40,716,765 |
| 7,230,354 | 14,878,635 | 724,343 | 48,313,342 |
| 7,561,414 | 14,952,592 | 1,267,714 | 55,301,282 |
| 9,901,686 | 15,714,907 | 654,118 | 60,547,776 |

City of San Buenaventura
TABLE III
TAX REVENUES BY SOURCE
Last Ten Fiscal Years
(Unaudited)

| Year Ended 6/30 | General Property Taxes | Tax Increments | General Sales Taxes | Utility Taxes | Franchise Taxes |
|---|---|---|---|---|---|
| 1977 | $3,431,006 | $ 0 | $ 3,513,911 | $1,159,996 | $ 234,894 |
| 1978 | 3,560,812 | 0 | 3,957,928 | 1,308,141 | 251,340 |
| 1979 | 1,675,811 | 0 | 4,430,520 | 1,499,720 | 329,094 |
| 1980 | 2,593,123 | 0 | 5,231,866 | 1,679,445 | 423,722 |
| 1981 | 3,144,003 | 0 | 5,770,959 | 2,171,928 | 499,613 |
| 1982 | 3,675,467 | 0 | 7,366,087 | 2,585,538 | 557,942 |
| 1983 | 4,421,234 | 276,587 | 7,284,434 | 3,296,923 | 988,843 |
| 1984 | 4,881,787 | 278,492 | 8,622,302 | 3,266,363 | 1,087,236 |
| 1985 | 5,791,045 | 319,595 | 9,929,620 | 3,654,657 | 1,416,607 |
| 1986 | 6,280,451 | 431,629 | 10,551,674 | 3,788,955 | 1,500,553 |

| Business License Taxes | Real Property Transfer Taxes | Community Improvement Taxes | General Capital Improvement Taxes | Park and Recreation Taxes | Total Taxes |
|---|---|---|---|---|---|
| $311,195 | $109,861 | $ 205,875 | $ 0 | $149,346 | $ 9,116,084 |
| 341,459 | 111,786 | 240,111 | 39,200 | 185,235 | 9,996,012 |
| 390,464 | 116,404 | 309,155 | 122,290 | 169,590 | 9,043,048 |
| 415,867 | 123,173 | 371,093 | 206,949 | 213,257 | 11,258,495 |
| 434,130 | 132,583 | 447,433 | 86,079 | 92,524 | 12,779,252 |
| 499,173 | 90,755 | 527,834 | 28,165 | 25,195 | 15,356,156 |
| 465,708 | 95,207 | 530,780 | 183,877 | 156,942 | 17,700,535 |
| 555,243 | 160,304 | 627,826 | 328,783 | 308,478 | 20,116,814 |
| 617,453 | 178,814 | 884,063 | 262,367 | 268,224 | 23,322,445 |
| 660,265 | 224,[illegible] | 1,029,576 | 233,138 | 231,228 | 24,931,910 |

City of San Buenaventura
TABLE IV
PROPERTY TAX LEVIES AND COLLECTIONS
Last Ten Fiscal Years
(Unaudited)

| Year Ended 6/30 | Total Tax Levy | Current Tax Collections | Percent of Levy Collected |
|---|---|---|---|
| 1977 | $3,329,148 | $3,299,424 | 99 |
| 1978 | 3,597,378 | 3,498,006 | 97 |
| 1979 | 1,739,942 | 1,612,302 | 93 |
| 1980 | 2,757,005 | 2,577,042 | 93 |
| 1981 | 3,257,910 | 3,075,872 | 94 |
| 1982 | 3,684,358 | 3,500,140 | 95 |
| 1983 | 4,482,805 | 4,177,900 | 93 |
| 1984 | 4,856,047 | 4,506,465 | 93 |
| 1985 | 5,736,228 | 5,374,228 | 94 |
| 1986 | 6,132,788 | 5,904,088 | 96 |

| Delinquent Tax Collections | Total Tax Collections | Total Collections as Percent of Current Levy | Outstanding Delinquent Taxes | Delinquent Taxes as Percent of Current Levy |
|---|---|---|---|---|
| $131,582 | $3,431,006 | 103 | $ 29,724 | 1 |
| 62,806 | 3,560,812 | 99 | 99,372 | 3 |
| 63,509 | 1,675,811 | 96 | 127,640 | 8 |
| 16,081 | 2,593,123 | 94 | 179,963 | 7 |
| 59,726 | 3,135,598 | 96 | 182,038 | 6 |
| 164,464 | 3,664,604 | 99 | 184,218 | 5 |
| 225,140 | 4,403,040 | 98 | 304,905 | 7 |
| 337,588 | 4,844,053 | 100 | 349,582 | 7 |
| 363,920 | 5,738,148 | 100 | 362,000 | 6 |
| 303,487 | 6,207,575 | 100 | 228,700 | 4 |

City of San Buenaventura
TABLE V
ASSESSED AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY
Last Ten Fiscal Years
(Unaudited)

| Year Ended 6/30 | Real Property Assessed Value | Real Property Estimated Actual Value | Personal Property Assessed Value | Personal Property Estimated Actual Value | Total Tangible Assessed Value |
|---|---|---|---|---|---|
| 1977 | $238,725,786 | $ 954,903,144 | $31,306,267 | $125,225,068 | $270,032,053 |
| 1978 | 333,016,426 | 1,332,065,704 | 34,253,036 | 137,012,144 | 367,269,462 |
| 1979 | 295,101,774 | 1,180,407,096 | 33,354,512 | 133,418,048 | 328,456,286 |
| 1980 | 344,791,167 | 1,379,164,668 | 40,127,321 | 160,509,284 | 384,918,488 |
| 1981 | 427,912,251 | 1,711,649,004 | 27,507,504 | 110,030,016 | 455,419,755 |
| 1982 | 510,497,273 | 2,041,989,092 | 34,231,630 | 136,926,520 | 544,728,903 |
| 1983 | 573,211,939 | 2,292,847,756 | 43,491,406 | 173,965,624 | 616,703,345 |
| 1984 | 627,900,699 | 2,511,602,796 | 51,922,765 | 207,691,060 | 679,823,464 |
| 1985 | 690,663,020 | 2,762,652,081 | 57,906,607 | 231,626,429 | 748,569,628 |
| 1986 | 766,984,349 | 3,067,937,394 | 62,575,097 | 250,300,386 | 829,559,446 |

Source - Ventura County Auditor Controller's Office

| Total Tangible Estimated Actual Value | *Exemptions Assessed Value | *Exemptions Estimated Actual Value | Total Net Assessed Value | Total Net Estimated Actual Value | Ratio of Total Gross Assessed to Total Estimated Actual Value |
|---|---|---|---|---|---|
| $1,080,128,212 | $(38,841,238) | $(155,364,952) | $231,190,815 | $ 924,763,260 | .25000 |
| 1,469,077,848 | (40,762,710) | (163,050,840) | 326,506,752 | 1,306,027,008 | .25000 |
| 1,313,825,144 | (41,296,338) | (165,185,352) | 287,159,948 | 1,148,639,792 | .25000 |
| 1,539,673,952 | (43,402,987) | (173,611,948) | 341,515,501 | 1,366,062,004 | .25000 |
| 1,821,679,020 | (24,155,165) | (96,620,660) | 431,264,590 | 1,725,058,360 | .25000 |
| 2,178,915,612 | (56,934,607) | (227,738,430) | 487,794,296 | 1,951,177,182 | .25000 |
| 2,466,813,380 | (58,739,970) | (234,959,880) | 557,963,375 | 2,231,853,500 | .25000 |
| 2,719,293,856 | (60,839,642) | (243,358,568) | 618,983,822 | 2,475,935,288 | .25000 |
| 2,994,278,510 | (64,510,583) | (258,042,332) | 684,059,045 | 2,736,236,178 | .25000 |
| 3,318,237,780 | (72,545,970) | (290,183,880) | 757,013,476 | 3,028,053,900 | .25000 |

* Various County Exemptions
  Business Inventory
  Homeowners
  Redevelopment Agency Tax Increments

City of San Buenaventura
TABLE VI
PROPERTY TAX RATES AND TAX LEVIES
ALL OVERLAPPING GOVERNMENTS
Last Ten Fiscal Years
(Unaudited)

General Tax Rates

| Year Ended 6/30 | City | County | Schools | Port District | Other | Total | Tax Rates on Land and Improvements Only-Other |
|---|---|---|---|---|---|---|---|
| 1977 | .014400 | .027387 | .050824 | .002239 | .009528 | .104378 | .002019 |
| 1978 | .010800 | .021250 | .047633 | .002170 | .013592 | .095445 | .001916 |
| 1979 | | | No Longer Applicable | | | | |
| 1980 | | | No Longer Applicable | | | | |
| 1981 | | | No Longer Applicable | | | | |
| 1982 | | | No Longer Applicable | | | | |
| 1983 | | | No Longer Applicable | | | | |
| 1984 | | | No Longer Applicable | | | | |
| 1985 | | | No Longer Applicable | | | | |
| 1986 | | | No Longer Applicable | | | | |

Tax Levies

| | City | County | Schools | Port District | Other | Total |
|---|---|---|---|---|---|---|
| 1977 | $3,329,148 | $6,344,475 | $11,926,644 | $563,059 | $1,910,350 | $24,073,676 |
| 1978 | 3,597,378 | 7,119,006 | 15,843,250 | 714,089 | 2,267,009 | 29,540,732 |
| 1979 | | | No Longer Applicable | | | |
| 1980 | | | No Longer Applicable | | | |
| 1981 | | | No Longer Applicable | | | |
| 1982 | | | No Longer Applicable | | | |
| 1983 | | | No Longer Applicable | | | |
| 1984 | | | No Longer Applicable | | | |
| 1985 | | | No Longer Applicable | | | |
| 1986 | | | No Longer Applicable | | | |

City of San Buenaventura
TABLE VI
PROPERTY TAX RATES AND TAX LEVIES
ALL OVERLAPPING GOVERNMENTS - Continued
Last Ten Fiscal Years
(Unaudited)

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Tax rate limit:
A State Constitutional Amendment (Proposition 13) provided that the tax rate was limited to one percent of full cash value (same as $4.00 per $100 assessed value), levied only by the county and shared with all other jurisdictions. All other jurisdictions and the county could levy a tax rate for voter approved debt.

Due dates for current taxes:
Secured - November 1 and February 1
Unsecured - March 1
Dates taxes become delinquent:
Secured - December 10 and April 10
Unsecured - August 31

Penalties for delinquency - Six percent penalty plus one percent per month plus $3.00

Discount: None

Procedure for enforcing collection of delinquent taxes:
Should the taxes become delinquent, the tax collector records a lien, which automatically becomes a lien against all real and personal property owned or acquired by the assessee. After five or more years have elapsed since the first year of delinquency and the taxes have not been paid, the property is conveyed to the State of California on July 1 of each year. The property will be redeemed or sold at public auction as prescribed by law.

Collecting unit - County of Ventura

Basis - 100 percent of tax levy

City of San Buenaventura
TABLE VII
RATIO OF NET GENERAL BONDED DEBT
TO ASSESSED VALUE AND NET BONDED DEBT PER CAPITA
Last Ten Fiscal Years
(Unaudited)

| Year Ended 6/30 | Population | Assessed Value | Gross Bonded Debt |
|---|---|---|---|
| 1977 | 66,700* | $270,032,053 | $680,000 |
| 1978 | 67,700* | 367,269,462 | 540,000 |
| 1979 | 71,290** | 328,456,286 | 410,000 |
| 1980 | 70,400* | 384,918,488 | 340,000 |
| 1981 | 78,393* | 455,419,755 | 270,000 |
| 1982 | 79,072* | 544,728,903 | 200,000 |
| 1983 | 82,151* | 616,703,345 | 130,000 |
| 1984 | 83,879* | 679,823,464 | 70,000 |
| 1985 | 84,830* | 748,569,628 | 0 |
| 1986 | 86,558* | 829,559,446 | 0 |

* State Department of Finance - (April 1977, July 1977, January 1980, June 1981, January 1982, 1983, 1984, 1985, and 1986.)

** Special Census - (January 1975 and December 1978).

| Less Debt Service Fund | Net Bonded Debt | Ratio of Net Bonded Debt to Assessed Value | Net Bonded Debt Per Capita |
|---|---|---|---|
| $ 1,461 | $678,539 | .00251 | 10.17 |
| 4,537 | 535,463 | .00146 | 7.91 |
| 3,879 | 406,121 | .00124 | 5.70 |
| 545 | 339,455 | .00088 | 4.82 |
| 80,530 | 189,470 | .00042 | 2.42 |
| 77,800 | 122,200 | .00022 | 1.55 |
| 65,903 | 64,097 | .00010 | 0.78 |
| 70,000 | 0 | .00000 | 0.00 |
| 0 | 0 | .00000 | 0.00 |
| 0 | 0 | .00000 | 0.00 |

City of San Buenaventura
TABLE VIII
COMPUTATION OF LEGAL DEBT MARGIN*
End of Fiscal Year June 30, 1986
(Unaudited)

| | | |
|---|---|---|
| Assessed value | | $829,559,446 |
| Debt limit 15 percent of assessed value | | 124,433,917 |
| Amount of debt applicable to debt limit: | | |
| Total bonded debt | $56,636,676 | |
| Less: | | |
| Assets in debt service funds | 30,939,518 | |
| Other deductions allowed by law: | | |
| Revenue bonds | 7,001,552 | |
| Joint powers agreements | 18,695,606 | |
| | 56,636,676 | |
| Total amount of debt applicable to debt limit | | 0 |
| Legal debt margin | | $124,433,917 |

* Does not include Redevelopment Agency of the City of San Buenaventura.

City of San Buenaventura
TABLE IX
COMPUTATION OF OVERLAPPING DEBT
End of Fiscal Year June 30, 1986
(Unaudited)

| Jurisdiction | Net Debt Outstanding | Percentage Applicable to City of San Buenaventura | Less Exclusions | Amount Applicable to City of San Buenaventura |
|---|---|---|---|---|
| Overlapping debt: | | | | |
| Ventura County Building Authorities | $13,650,612 | 13.987 | $ 0 | $1,909,311 |
| Ventura County Superintendent of Schools Certificates of Participation | 234,981 | 13.987 | 0 | 32,867 |
| Ventura County Community College District Certif-icates of Participation | 779,465 | 13.994 | 0 | 109,078 |
| Ventura County Camarillo Library Authority | 135,767 | 21.898 | 0 | 29,730 |
| Ventura Unified School District Certificates of Participation | 1,506,091 | 71.210 | 0 | 1,072,487 |
| Oxnard School District | 42 | 0.085 | 0 | 0 |
| Oxnard School District Ceritficates of Partici-pation | 2,669 | 0.085 | 0 | 2 |
| Ventura Avenue Sanitary District | 15 | 0.005 | 0 | 0 |
| Ventura Port District | 2,888,719 | 99.611 | 0 | 2,877,482 |
| Oxnard Harbor District | 654 | 0.020 | 0 | 0 |
| United Water Conservation District | 918,626 | 29.172 | 0 | 267,982 |
| Direct debt: | | | | |
| Parking Structure Leaseback | 5,090,000* | 100.000 | 5,090,000 | 0 |
| Certificates of Participation | 38,425,000* | 100.000 | 38,425,000 | 0 |
| Total Overlapping and Direct Debt | $63,632,641 | 9.899 | $43,515,000 | $6,298,939 |

* 100% self-supporting.

Source - California Municipal Statistics, Inc.

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City of San Buenaventura
TABLE X
RATIO OF ANNUAL DEBT SERVICE EXPENDITURES FOR
GENERAL BONDED DEBT TO GENERAL EXPENDITURES
Last Ten Fiscal Years
(Unaudited)

| Year Ended 6/30 | Principal | Interest | Total Debt Service | Total General Expenditures | Ratio of Debt Service To General Expenditures |
|---|---|---|---|---|---|
| 1977 | $30,000 | $28,418 | $158,418 | $23,114,733 | .0069 |
| 1978 | 140,000 | 24,780 | 164,780 | 25,101,815 | .0066 |
| 1979 | 130,000 | 19,665 | 149,665 | 22,743,674 | .0066 |
| 1980 | 70,000 | 15,990 | 85,990 | 25,162,458 | .0034 |
| 1981 | 70,000 | 12,350 | 82,350 | 29,620,824 | .0028 |
| 1982 | 70,000 | 9,620 | 79,620 | 36,239,466 | .0022 |
| 1983 | 70,000 | 6,890 | 76,890 | 37,447,895 | .0021 |
| 1984 | 60,000 | 5,103 | 65,103 | 57,122,864 | .0012 |
| 1985 | 70,000 | 910 | 70,910 | 46,882,468 | .0015 |
| 1986 | 0 | 0 | 0 | 71,818,720 | .0000 |

City of San Buenaventura
TABLE XI
SCHEDULE OF SEWER FUND REVENUE BOND AND
CERTIFICATE OF PARTICIPATION COVERAGE
Last Ten Fiscal Years*
(Unaudited)

| Year Ended 6/30 | Gross Revenue | Gross Expense | Net Revenue Available for Debt Service |
|---|---|---|---|
| 1977 | $2,247,137 | $1,431,146 | $ 815,991 |
| 1978 | 2,368,011 | 1,632,398 | 735,613 |
| 1979 | 2,319,825 | 1,800,317 | 519,508 |
| 1980 | 3,007,106 | 2,646,892 | 360,214 |
| 1981 | 3,244,485 | 2,178,146 | 1,066,339 |
| 1982 | 3,506,387 | 2,819,045 | 687,342 |
| 1983 | 4,103,986 | 3,393,244 | 710,742 |
| 1984 | 4,678,014 | 4,246,236 | 431,778 |
| 1985 | 4,770,235 | 4,330,638 | 439,597 |
| 1986 | 4,913,124 | 4,852,924 | 659,800 |

* The first revenue bonds for the sewer fund were issued on March 1, 1971 with debt service requirements beginning during the fiscal year 1972-1973.

| Debt Service Requirements | | | |
|---|---|---|---|
| Principal | Interest | Total | Coverage |
| $ 60,000 | $133,165 | $193,165 | 4.224 |
| 60,000 | 128,965 | 188,965 | 3.893 |
| 60,000 | 124,765 | 184,765 | 2.812 |
| 70,000 | 120,390 | 190,390 | 1.892 |
| 70,000 | 115,490 | 185,490 | 5.749 |
| 75,000 | 110,415 | 185,415 | 3.707 |
| 85,000 | 104,990 | 189,990 | 3.741 |
| 110,000 | 387,460 | 497,460 | .868 |
| 125,000 | 378,310 | 503,310 | .873 |
| 130,000 | 368,185 | 498,185 | 1.324 |

City of San Buenaventura
TABLE XII
SCHEDULE OF WATER FUND REVENUE BOND COVERAGE
Last Ten Fiscal Years*
(Unaudited)

| Year Ended 6/30 | Gross Revenue | Gross Expense | Net Revenue Available for Debt Service |
|---|---|---|---|
| 1977 | $3,845,958 | $2,023,457 | $1,822,501 |
| 1978 | 3,916,606 | 2,351,046 | 1,565,560 |
| 1979 | 3,814,704 | 2,110,690 | 1,704,014 |
| 1980 | 4,896,914 | 3,375,074 | 1,521,840 |
| 1981 | 5,176,996 | 3,373,876 | 1,803,120 |
| 1982 | 5,027,429 | 3,333,984 | 1,693,445 |
| 1983 | 5,507,513 | 4,020,457 | 1,487,056 |
| 1984 | 6,321,194 | 4,736,578 | 1,584,616 |
| 1985 | 6,621,529 | 4,777,053 | 1,844,476 |
| 1986 | 6,636,785 | 4,785,078 | 1,851,707 |

* The first revenue bonds for the water fund were issued in February 1969, with debt service requirements beginning during the fiscal year 1969-1970.

| Debt Service Requirements | | | |
|---|---|---|---|
| Principal | Interest | Total | Coverage |
| $135,000 | $341,458 | $476,458 | 3.825 |
| 140,000 | 332,508 | 472,508 | 3.313 |
| 150,000 | 323,032 | 473,032 | 3.602 |
| 160,000 | 313,540 | 473,540 | 3.214 |
| 170,000 | 303,600 | 473,600 | 3.807 |
| 180,000 | 292,755 | 472,755 | 3.582 |
| 190,000 | 281,368 | 471,368 | 3.155 |
| 200,000 | 269,720 | 469,720 | 3.374 |
| 210,000 | 257,650 | 467,650 | 3.944 |
| 220,000 | 244,670 | 464,670 | 3.985 |

City of San Buenaventura
TABLE XIII
DEBT SERVICE REQUIREMENTS TO MATURITY
MUNICIPAL IMPROVEMENT REVENUE BONDS
Year Ended June 30, 1986
(Unaudited)

| Year Ended 6/30 | Principal | Interest | Total Requirements |
|---|---|---|---|
| 1987 | $ 0 | $ 528,088 | $ 528,088 |
| 1988 | 0 | 528,087 | 528,087 |
| 1989 | 0 | 528,088 | 528,088 |
| 1990 | 0 | 528,087 | 528,087 |
| 1991 | 0 | 528,088 | 528,088 |
| 1992 | 0 | 528,087 | 528,087 |
| 1993 | 0 | 528,088 | 528,088 |
| 1994 | 40,000 | 528,087 | 568,087 |
| 1995 | 85,000 | 521,862 | 606,862 |
| 1996 | 95,000 | 512,784 | 607,784 |
| 1997 | 105,000 | 502,669 | 607,669 |
| 1998 | 120,000 | 491,256 | 611,256 |
| 1999 | 125,000 | 478,806 | 603,806 |
| 2000 | 145,000 | 465,319 | 610,319 |
| 2001 | 160,000 | 449,756 | 609,756 |
| 2002 | 175,000 | 432,897 | 607,897 |
| 2003 | 195,000 | 414,222 | 609,222 |
| 2004 | 215,000 | 393,472 | 608,472 |
| 2005 | 235,000 | 370,647 | 605,647 |
| 2006 | 265,000 | 345,487 | 610,487 |
| 2007 | 295,000 | 317,216 | 612,216 |
| 2008 | 320,000 | 286,091 | 606,091 |
| 2009 | 360,000 | 251,853 | 611,853 |
| 2010 | 400,000 | 213,466 | 613,466 |
| 2011 | 440,000 | 170,928 | 610,928 |
| 2012 | 485,000 | 124,241 | 609,241 |
| 2013 | 535,000 | 72,625 | 607,625 |
| 2014 | 295,000 | 15,303 | 310,303 |
| Total | $5,090,000 | $11,055,600 | $16,145,600 |

City of San Buenaventura
TABLE XIV
DEBT SERVICE REQUIREMENTS TO MATURITY
CERTIFICATES OF PARTICIPATION - FACILITIES
Year Ended June 30, 1986
(Unaudited)

| Year Ended 6/30 | Principal | Premium | Interest | Total Requirements |
|---|---|---|---|---|
| 1987 | $ 0 | $ 0 | $ 1,651,115 | $ 1,651,115 |
| 1988 | 215,000 | 0 | 2,063,589 | 2,278,589 |
| 1989 | 285,000 | 0 | 2,048,359 | 2,333,359 |
| 1990 | 310,000 | 0 | 2,028,239 | 2,338,239 |
| 1991 | 330,000 | 0 | 2,005,599 | 2,335,599 |
| 1992 | 360,000 | 3,200 | 1,980,711 | 2,343,911 |
| 1993 | 380,000 | 2,475 | 1,952,951 | 2,335,426 |
| 1994 | 405,000 | 1,750 | 1,923,156 | 2,329,906 |
| 1995 | 445,000 | 950 | 1,890,971 | 2,336,921 |
| 1996 | 480,000 | 0 | 1,855,096 | 2,335,096 |
| 1997 | 515,000 | 0 | 1,822,591 | 2,337,591 |
| 1998 | 555,000 | 0 | 1,787,296 | 2,342,296 |
| 1999 | 590,000 | 0 | 1,748,661 | 2,338,661 |
| 2000 | 630,000 | 0 | 1,706,946 | 2,336,946 |
| 2001 | 675,000 | 0 | 1,662,081 | 2,337,081 |
| 2002 | 720,000 | 0 | 1,613,686 | 2,333,686 |
| 2003 | 775,000 | 0 | 1,561,721 | 2,336,721 |
| 2004 | 830,000 | 0 | 1,505,311 | 2,335,311 |
| 2005 | 890,000 | 0 | 1,442,038 | 2,332,038 |
| 2006 | 965,000 | 0 | 1,374,096 | 2,339,096 |
| 2007 | 1,030,000 | 0 | 1,300,382 | 2,330,382 |
| 2008 | 1,120,000 | 0 | 1,221,631 | 2,341,631 |
| 2009 | 1,200,000 | 0 | 1,135,999 | 2,335,999 |
| 2010 | 1,290,000 | 0 | 1,044,226 | 2,334,226 |
| 2011 | 1,390,000 | 0 | 945,451 | 2,335,451 |
| 2012 | 1,495,000 | 0 | 838,936 | 2,333,936 |
| 2013 | 1,615,000 | 0 | 724,315 | 2,339,315 |
| 2014 | 1,740,000 | 0 | 600,359 | 2,340,359 |
| 2015 | 1,875,000 | 0 | 466,820 | 2,341,820 |
| 2016 | 2,010,000 | 0 | 322,719 | 2,332,719 |
| 2017 | 2,185,000 | 0 | 168,176 | 2,353,176 |
| Total | $27,305,000 | $8,375 | $44,393,227 | $71,706,602 |

City of San Buenaventura
TABLE XV
DEBT SERVICE REQUIREMENTS TO MATURITY
CERTIFICATES OF PARTICIPATION - EQUIPMENT
Year Ended June 30, 1986
(Unaudited)

| Year Ended 6/30 | Principal | Interest | Total Requirements |
|---|---|---|---|
| 1987 | $ 870,000 | $192,650 | $1,062,650 |
| 1988 | 940,000 | 121,338 | 1,061,338 |
| 1989 | 1,015,000 | 41,868 | 1,056,868 |
| Total | $2,825,000 | $355,856 | $3,180,856 |

City of San Buenaventura
TABLE XVI
DEBT SERVICE REQUIREMENTS TO MATURITY
SEWER FUND CERTIFICATES OF PARTICIPATION
Year Ended June 30, 1986
(Unaudited)

| Year Ended 6/30 | Principal | Premium | Interest | Total Requirements |
|---|---|---|---|---|
| 1987 | $ 70,000 | $ 0 | $ 753,360 | $ 823,360 |
| 1988 | 70,000 | 0 | 748,985 | 818,985 |
| 1989 | 80,000 | 0 | 743,910 | 823,910 |
| 1990 | 80,000 | 0 | 738,210 | 818,210 |
| 1991 | 85,000 | 0 | 732,122 | 817,122 |
| 1992 | 95,000 | 0 | 725,254 | 820,254 |
| 1993 | 105,000 | 0 | 717,372 | 822,372 |
| 1994 | 105,000 | 0 | 708,841 | 813,841 |
| 1995 | 120,000 | 0 | 699,410 | 819,410 |
| 1996 | 130,000 | 2,600 | 688,622 | 821,222 |
| 1997 | 140,000 | 2,100 | 676,635 | 818,735 |
| 1998 | 150,000 | 1,500 | 663,510 | 815,010 |
| 1999 | 170,000 | 850 | 648,865 | 819,715 |
| 2000 | 180,000 | 0 | 632,720 | 812,720 |
| 2001 | 200,000 | 0 | 615,145 | 815,145 |
| 2002 | 215,000 | 0 | 595,897 | 810,897 |
| 2003 | 235,000 | 0 | 574,972 | 809,972 |
| 2004 | 260,000 | 0 | 551,955 | 811,955 |
| 2005 | 285,000 | 0 | 526,613 | 811,613 |
| 2006 | 310,000 | 0 | 498,945 | 808,945 |
| 2007 | 335,000 | 0 | 468,953 | 803,953 |
| 2008 | 370,000 | 0 | 436,170 | 806,170 |
| 2009 | 405,000 | 0 | 400,133 | 805,133 |
| 2010 | 445,000 | 0 | 360,608 | 805,608 |
| 2011 | 480,000 | 0 | 317,595 | 797,595 |
| 2012 | 530,000 | 0 | 270,630 | 800,630 |
| 2013 | 575,000 | 0 | 219,248 | 794,248 |
| 2014 | 630,000 | 0 | 163,215 | 793,215 |
| 2015 | 690,000 | 0 | 101,835 | 791,835 |
| 2016 | 750,000 | 0 | 34,875 | 784,875 |
| Total | $8,295,000 | $7,050 | $16,014,605 | $24,316,655 |

City of San Buenaventura
TABLE XVII
DEBT SERVICE REQUIREMENTS TO MATURITY
SEWER FUND REVENUE BONDS
Year Ended June 30, 1986
(Unaudited)

| Year Ended 6/30 | Principal | Premium | Interest | Total Requirements |
|---|---|---|---|---|
| 1987 | $ 145,000 | $ 0 | $ 357,860 | $ 502,860 |
| 1988 | 155,000 | 0 | 347,465 | 502,465 |
| 1989 | 170,000 | 875 | 336,345 | 507,220 |
| 1990 | 180,000 | 2,137 | 324,533 | 506,670 |
| 1991 | 185,000 | 1,887 | 312,020 | 498,907 |
| 1992 | 205,000 | 1,663 | 298,683 | 505,346 |
| 1993 | 220,000 | 1,388 | 283,995 | 505,383 |
| 1994 | 235,000 | 2,813 | 268,933 | 506,746 |
| 1995 | 245,000 | 2,363 | 253,470 | 500,833 |
| 1996 | 275,000 | 2,075 | 236,515 | 513,590 |
| 1997 | 210,000 | 1,662 | 217,833 | 429,495 |
| 1998 | 185,000 | 2,775 | 201,280 | 389,055 |
| 1999 | 325,000 | 4,062 | 176,638 | 505,700 |
| 2000 | 360,000 | 3,600 | 143,235 | 506,835 |
| 2001 | 405,000 | 3,037 | 105,548 | 513,585 |
| 2002 | 450,000 | 2,250 | 65,250 | 517,500 |
| 2003 | 500,000 | 1,250 | 22,500 | 523,750 |
| Total | $4,450,000 | $33,837 | $3,952,103 | $8,435,940 |

City of San Buenaventura
TABLE XVIII
DEBT SERVICE REQUIREMENTS TO MATURITY
WATER FUND REVENUE BONDS
Year Ended June 30, 1986
(Unaudited)

| Year Ended 6/30 | Principal | Premium | Interest | Total Requirements |
|---|---|---|---|---|
| 1987 | $ 235,000 | $ 3,400 | $ 230,622 | $ 469,022 |
| 1988 | 250,000 | 3,187 | 215,453 | 468,640 |
| 1989 | 265,000 | 2,875 | 200,550 | 468,425 |
| 1990 | 280,000 | 2,512 | 184,773 | 467,285 |
| 1991 | 300,000 | 2,200 | 168,253 | 470,453 |
| 1992 | 190,000 | 2,013 | 154,710 | 346,723 |
| 1993 | 205,000 | 3,712 | 144,750 | 353,462 |
| 1994 | 215,000 | 3,363 | 133,594 | 351,957 |
| 1995 | 225,000 | 2,925 | 121,895 | 349,820 |
| 1996 | 240,000 | 2,550 | 109,655 | 352,205 |
| 1997 | 255,000 | 2,062 | 96,595 | 353,657 |
| 1998 | 265,000 | 1,450 | 82,720 | 349,170 |
| 1999 | 285,000 | 863 | 68,305 | 354,168 |
| 2000 | 300,000 | 1,500 | 52,800 | 354,300 |
| 2001 | 320,000 | 800 | 36,300 | 357,100 |
| 2002 | 340,000 | 0 | 18,700 | 358,700 |
| Total | $4,170,000 | $35,412 | $2,019,675 | $6,225,087 |

City of San Buenaventura
TABLE XIX
DEBT SERVICE REQUIREMENTS TO MATURITY
REDEVELOPMENT AGENCY TAX ALLOCATION BONDS
Year Ended June 30, 1986
(Unaudited)

| Year Ended 6/30 | Principal | Interest | Total Requirements |
|---|---|---|---|
| 1987 | $ 75,000 | $ 64,680 | $ 139,680 |
| 1988 | 80,000 | 60,855 | 140,855 |
| 1989 | 85,000 | 56,725 | 141,725 |
| 1990 | 85,000 | 52,340 | 137,340 |
| 1991 | 95,000 | 47,895 | 142,895 |
| 1992 | 100,000 | 42,925 | 142,925 |
| 1993 | 100,000 | 37,675 | 137,675 |
| 1994 | 110,000 | 32,425 | 142,425 |
| 1995 | 115,000 | 26,650 | 141,650 |
| 1996 | 125,000 | 20,613 | 145,613 |
| 1997 | 130,000 | 14,050 | 144,050 |
| 1998 | 140,000 | 7,225 | 147,225 |
| Total | $1,240,000 | $464,058 | $1,704,058 |

City of San Buenaventura
TABLE XX
SUMMARY OF DEBT SERVICE REQUIREMENTS TO MATURITY
Year Ended June 30, 1986
(Unaudited)

Annual Principal and Interest Requirements

| Year Ended 6/30 | Municipal Improvement Revenue Bonds | Certificates of Participation | Revenue Bonds | Redevelopment Agency Tax Allocation Bonds | Total |
|---|---|---|---|---|---|
| 1987 | $ 528,088 | $ 3,537,125 | $ 971,882 | $ 139,680 | $ 5,176,775 |
| 1988 | 528,087 | 4,158,912 | 971,105 | 140,855 | 5,798,959 |
| 1989 | 528,088 | 4,214,137 | 975,645 | 141,725 | 5,859,595 |
| 1990 | 528,087 | 3,156,449 | 973,955 | 137,340 | 4,795,831 |
| 1991 | 528,088 | 3,152,721 | 969,360 | 142,895 | 4,793,064 |
| 1992 | 528,087 | 3,164,165 | 852,069 | 142,925 | 4,687,246 |
| 1993 | 528,088 | 3,157,798 | 858,845 | 137,675 | 4,682,406 |
| 1994 | 568,087 | 3,143,747 | 858,703 | 142,425 | 4,712,962 |
| 1995 | 606,862 | 3,156,331 | 850,653 | 141,650 | 4,755,496 |
| 1996 | 607,784 | 3,156,318 | 865,795 | 145,613 | 4,775,510 |
| 1997 | 607,669 | 3,156,326 | 783,152 | 144,050 | 4,691,197 |
| 1998 | 611,256 | 3,157,306 | 738,225 | 147,225 | 4,654,012 |
| 1999 | 603,806 | 3,158,376 | 859,868 | 0 | 4,622,050 |
| 2000 | 610,319 | 3,149,666 | 861,135 | 0 | 4,621,120 |
| 2001 | 609,756 | 3,152,226 | 870,685 | 0 | 4,632,667 |
| 2002 | 607,897 | 3,144,583 | 876,200 | 0 | 4,628,680 |
| 2003 | 609,222 | 3,146,693 | 523,750 | 0 | 4,279,665 |
| 2004 | 608,472 | 3,147,266 | 0 | 0 | 3,755,738 |
| 2005 | 605,647 | 3,143,651 | 0 | 0 | 3,749,298 |
| 2006 | 610,487 | 3,148,041 | 0 | 0 | 3,758,528 |
| 2007 | 612,216 | 3,134,335 | 0 | 0 | 3,746,551 |
| 2008 | 606,091 | 3,147,801 | 0 | 0 | 3,753,892 |
| 2009 | 611,853 | 3,141,132 | 0 | 0 | 3,752,985 |
| 2010 | 613,466 | 3,139,834 | 0 | 0 | 3,753,300 |
| 2011 | 610,928 | 3,133,046 | 0 | 0 | 3,743,974 |
| 2012 | 609,241 | 3,134,566 | 0 | 0 | 3,743,807 |
| 2013 | 607,625 | 3,133,563 | 0 | 0 | 3,741,188 |
| 2014 | 310,303 | 3,133,574 | 0 | 0 | 3,443,877 |
| 2015 | 0 | 3,133,655 | 0 | 0 | 3,133,655 |
| 2016 | 0 | 3,117,594 | 0 | 0 | 3,117,594 |
| 2017 | 0 | 2,353,176 | 0 | 0 | 2,353,176 |
| Total | $16,145,600 | $99,204,113 | $14,661,027 | $1,704,058 | $131,714,798 |

City of San Buenaventura
TABLE XXI
STATE WATERLINE PROJECT
WATER FUND SUPPLY AGREEMENT*
Year Ended June 30, 1986
(Unaudited)

Projected Cost Estimates

(15 year excerpt from 50 year estimate)

| | Entitlements in acre feet | Annual Principal | Annual Interest | Minimum & Variable OMP & R Component | Delta Water | Transportation | Annual Total |
|---|---|---|---|---|---|---|---|
| 1986 | 4,000 | $49,552 | $ 98,069 | $199,079 | $ 60,483 | $74,180 | $481,363 |
| 1987 | 5,000 | 52,301 | 197,194 | 206,017 | 74,142 | 35,982 | 565,636 |
| 1988 | 6,500 | 54,981 | 203,340 | 204,266 | 96,385 | 44,754 | 603,726 |
| 1989 | 8,000 | 57,853 | 202,829 | 204,061 | 118,628 | 47,445 | 630,816 |
| 1990 | 10,000 | 60,892 | 202,308 | 205,122 | 148,284 | 18,396 | 635,002 |
| 1991 | 10,000 | 63,894 | 200,288 | 212,907 | 148,284 | 3,405 | 628,778 |
| 1992 | 10,000 | 66,939 | 197,426 | 220,858 | 148,284 | 69 | 633,576 |
| 1993 | 10,000 | 70,104 | 194,265 | 233,182 | 148,284 | 0 | 645,835 |
| 1994 | 10,000 | 73,418 | 190,951 | 269,144 | 148,284 | 0 | 681,797 |
| 1995 | 10,000 | 76,888 | 187,481 | 266,837 | 148,284 | 0 | 679,490 |
| 1996 | 10,000 | 80,522 | 183,847 | 318,927 | 148,284 | 0 | 731,580 |
| 1997 | 10,000 | 84,328 | 180,040 | 330,818 | 148,284 | 0 | 743,470 |
| 1998 | 10,000 | 88,314 | 176,054 | 417,300 | 148,284 | 0 | 829,952 |
| 1999 | 10,000 | 92,490 | 171,879 | 420,580 | 148,284 | 0 | 833,233 |
| 2000 | 10,000 | 96,862 | 167,507 | 474,428 | 148,284 | 0 | 887,081 |

(Calendar year figures adjusted to fiscal year basis)

* This agreement is between the Ventura County Flood Control District and the State of California, and has been subcontracted to the Casitas Municipal Water District (CMWD). CMWD in turn assigned certain rights and obligations to the City of San Buenaventura by contract on July 6, 1971. The City's contract with CMWD will remain in effect through the year 2035, at which time the City's estimated annual payment will have increased to approximately $1,664,000.

City of San Buenaventura
TABLE XXII
SURETY BONDS OF PRINCIPAL OFFICIALS
Year Ended June 30, 1986
(Unaudited)

| Name | Title of Official | Amount of Surety Bond |
|---|---|---|
| John M. Sullard | Mayor | $500,000 |
| James L. Monahan | Deputy Mayor | 500,000 |
| Russ Burns | Councilmember | 500,000 |
| Nan Drake | Councilmember | 500,000 |
| William Crew | Councilmember | 500,000 |
| R. Dennis Orrock | Councilmember | 500,000 |
| John A. McWherter | Councilmember | 500,000 |
| Gary Pihlaja | Planning Commissioner | 500,000 |
| Carol A. Larrieu | Planning Commissioner | 500,000 |
| Marilyn S. Viles | Planning Commissioner | 500,000 |
| Gary C. Nasalroad | Planning Commissioner | 500,000 |
| Jerry Mikuls | Planning Commissioner | 500,000 |
| Kenneth Dole | Planning Commissioner | 500,000 |
| Ernest E. Thorpe | Planning Commissioner | 500,000 |
| John Baker | City Manager | 500,000 |
| Donald S. Greenberg | City Attorney | 500,000 |
| Lauraine Brekke | Assistant City Manager | 500,000 |
| John R. McMillan | Director of Management Services | 500,000 |
| Paul V. Berlant | Director of Community Development | 500,000 |
| Shelley F. Jones | Director of Public Works | 500,000 |
| William F. Colston | Police Chief | 500,000 |
| Bobby G. Horne | Fire Chief | 500,000 |
| Barbara J. Kam | City Clerk | 500,000 |
| Lauraine Brekke | Acting Director of Parks and Recreation | 500,000 |

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City of San Buenaventura
Table XXIII
DEMOGRAPHIC STATISTICS
Last Ten Fiscal Years
(Unaudited)

| Year Ended 6/30 | Popu-lation(1) | Per capita income(2) | Median age(3) | Education level in years of formal schooling(4) | School enrollment(4) | Unemployment rate(5) |
|---|---|---|---|---|---|---|
| 1977 | 66,900 | $ 6,353 | 31 | 13.5 | 18,271 | 6.5 |
| 1978 | 68,200 | 7,040 | 31 | 13.7 | 18,097 | 6.1 |
| 1979 | 70,100 | 8,498 | 31 | 13.8 | 16,507 | 5.3 |
| 1980 | 73,774 | 9,494 | 31 | 14.0 | 15,951 | 4.8 |
| 1981 | 77,870 | 10,542 | 32 | 14.1 | 15,605 | 6.0 |
| 1982 | 79,072 | 11,774 | 32 | 14.2 | 15,293 | 6.5 |
| 1983 | 82,151 | 12,298 | 33 | 14.2 | 15,172 | 9.4 |
| 1984 | 83,879 | 12,796 | 33 | 14.3 | 15,010 | 8.8 |
| 1985 | 84,830 | 13,310 | 33 | 14.4 | 15,217 | 7.2 |
| 1986 | 86,558 | 14,336 | 33 | 14.4 | 15,704 | 5.6 |

Sources:
(1) State Department of Finance
(2) Bureau of Economic Analysis, U.S. Department of Commerce
(3) Sales & Marketing Management - Survey of Buying Power
(4) Ventura Unified School District
(5) State Employment Development Research Department

City of San Buenaventura
TABLE XXIV
PROPERTY VALUE, CONSTRUCTION, AND BANK DEPOSITS
Last Ten Fiscal Years
(Unaudited)

| Year Ended 6/30 | Commercial Construction(1) | | Residential Construction(1) | |
|---|---|---|---|---|
| | Number of units | Value | Number of units | Value |
| 1977 | 52 | $ 7,744,707 | 1,230 | $39,852,057 |
| 1978 | 85 | 21,295,339 | 736 | 27,609,800 |
| 1979 | 41 | 13,161,397 | 601 | 27,947,071 |
| 1980 | 49 | 13,049,765 | 514 | 28,276,449 |
| 1981 | 37 | 18,324,173 | 343 | 23,655,125 |
| 1982 | 51 | 34,791,517 | 331 | 14,490,662 |
| 1983 | 58 | 28,207,067 | 482 | 25,837,069 |
| 1984 | 75 | 37,200,223 | 774 | 45,292,417 |
| 1985 | 93 | 43,047,272 | 640 | 43,021,589 |
| 1986 | 47 | 22,834,388 | 489 | 36,546,147 |

Sources:
(1) City of San Buenaventura, Community Development Department
(2) Decision Research Sciences Inc., Branch Directory and Summary of Deposits, June 1986

| Bank Deposits (in thousands)(2) | *Property Value | | |
|---|---|---|---|
| | Commercial | Residential | Nontaxable |
| $260,631 | $201,104,704 | $ 789,209,599 | $18,266,101 |
| 310,997 | 238,134,660 | 1,122,778,113 | 20,144,323 |
| 324,816 | 262,543,699 | 1,157,563,267 | 20,717,098 |
| 346,227 | 263,657,813 | 1,159,985,321 | 20,933,022 |
| 390,176 | 402,402,447 | 1,232,944,242 | 21,321,111 |
| 420,166 | 573,464,826 | 1,403,552,198 | 22,152,953 |
| 472,753 | 650,667,165 | 1,598,700,089 | 22,983,217 |
| 527,506 | 670,702,567 | 1,772,719,146 | 22,495,353 |
| 600,000 | 781,343,980 | 1,951,231,040 | 24,055,067 |
| 558,560 | 862,741,823 | 2,156,854,557 | 26,545,902 |

*Estimated actual value

City of San Buenaventura
TABLE XXV
PRINCIPAL TAXPAYERS
Year Ended June 30, 1986
(Unaudited)

| Taxpayer | Type of Business | 1986 Assessed Valuation | Percentage of Total Assessed Valuation |
|---|---|---|---|
| Pacific Bell | Telephone | $ 70,696,920 | 25 |
| Vetco Offshore Industries | Petroleum | 45,700,462 | 16 |
| Southern California Edison Co. | Electric utility | 38,544,830 | 13 |
| Buenaventura Plaza | Retail stores | 30,617,838 | 11 |
| Ventura Coastal Corp. | Agriculture | 22,537,048 | 8 |
| Program 87A LTD | Land development | 19,740,950 | 7 |
| Pelican Point Assoc. | Land development | 17,455,740 | 6 |
| Raznick & Sons Inc. | Land Development | 16,227,160 | 5 |
| Alphawood Investment Co. | Investments | 14,006,647 | 5 |
| Transpacific Development Co. | Land Development | 11,080,086 | 4 |
| Total | | $286,607,681 | 100 |

City of San Buenaventura
TABLE XXVI
MISCELLANEOUS STATISTICAL DATA
Year Ended June 30, 1986
(Unaudited)

---

Date of incorporation:
Incorporated as town, "act of legislative" March 10, 1866
Recognized as city by election December 4, 1905
Certified January 5, 1906

Date first charter adopted:
Election of freeholders October 13, 1931
Adoption by election January 7, 1932
Approved by legislature January 26, 1933

Date present charter adopted:
By election November 6, 1973
Approved by legislature January 17, 1974

Form of government: Council-Manager

Area - by ten year periods for last fifty years:

| Fiscal Year Ended 6/30 | Square Miles | Acres |
|---|---|---|
| 1935 | 4.608 | 2,948.840 |
| 1945 | 4.678 | 2,933.800 |
| 1955 | 6.498 | 4,158.467 |
| 1965 | 13.802 | 8,833.106 |
| 1975 | *31.269 | 20,012.482 |
| 1985 | *34.322 | 21,965.920 |

*Includes 14.541 of water

Miles of streets: Paved - 255.6

Building permits last ten years:

| Year Ended 6/30 | Number of Permits | Value of Buildings |
|---|---|---|
| 1977 | 2,077 | $ 54,630,984 |
| 1978 | 1,683 | 57,083,604 |
| 1979 | 1,522 | 52,526,915 |
| 1980 | 1,305 | 52,619,768 |
| 1981 | 1,490 | 58,385,897 |
| 1982 | 1,503 | 63,181,210 |
| 1983 | 1,443 | 72,452,922 |
| 1984 | 1,719 | 96,938,085 |
| 1985 | 1,872 | 102,936,928 |
| 1986 | 1,750 | 96,098,327 |

City of San Buenaventura
TABLE XXII
MISCELLANEOUS STATISTICAL DATA - Continued
Year Ended June 30, 1986
(Unaudited)

---

Public Safety:
  Fire protection
    Number of stations - 5
    Number of employees - 77 sworn, 5 other
  Police protection
    Number of employees - 110 sworn, 52 others
    Number of index crimes - 4,959 (1985)
    Jail facilities and population - 0
    Vehicular units - 57

Parks and Recreation:

| Facilities/Amenities | Number | Acres |
|---|---|---|
| Golf Courses | 2 | 351 |
| Group BBQ Area | 1 | |
| Restaurant/Snack Bar | 2/2 | |
| Parks | 24 | 412 |
| Play Areas w/Equipment | 26 | |
| Wading Pools | 1 | |
| Tennis Courts | 6 | |
| Basketball Courts | 7 | |
| Lighted Softball Fields | 3 | |
| Lighted Baseball Fields | 1 | |
| Youth Baseball Fields | 9 | |
| Dedicated Soccer Fields | 3 | |
| Handball Courts | 2 | |
| Paddleball Courts | 2 | |
| Volleyball Courts | 2 | |
| Horseshoe Pits | 5 | |
| Pistol Range | 1 | |
| Group BBQ Areas | 4 | |
| Informal Picnic Areas | Most Parks | |

Enterprise Funds:
  Number of users or consumers

| | Water | Sewer |
|---|---|---|
| Within the city | 23,872 | 20,988 |
| Outside the city | 1,265 | 0 |
| | 25,137 | 20,988 |

Data on use or consumption in billion gallons per year - 6.3

Plant capacity in billion gallons per year

  Water - 10.34 (Treated and Untreated)
  Sewer - 5.11

City of San Buenaventura
TABLE XXII
MISCELLANEOUS STATISTICAL DATA - Continued
Year Ended June 30, 1986
(Unaudited)

---

Enterprise Funds - continued:

Data on water transmission and distribution mains

284.65 miles of pipe ranging in sizes as follows:

| Main Sizes - Inches | Linear Feet |
|---|---|
| 1 | 786 |
| 1.5 | 777 |
| 2 | 1,722 |
| 3 | 7,081 |
| 4 | 101,667 |
| 5 | 1,360 |
| 6 | 493,467 |
| 8 | 393,038 |
| 10 | 47,318 |
| 12 | 249,641 |
| 14 | 20,900 |
| 15 | 730 |
| 16 | 13,350 |
| 18 | 29,581 |
| 20 | 12,423 |
| 21 | 1,215 |
| 24 | 83,442 |
| 26 | 315 |
| 30 | 32,913 |
| 36 | 11,245 |
| | 1,502,971 |

Data on sewage collection mains

281.02 miles of gravity pipe ranging in sizes as follows:

| Line Sizes - Inches | Linear Feet |
|---|---|
| 0-08 | 1,252,037 |
| 10-14 | 128,424 |
| 15-18 | 62,217 |
| 20-76 | 39,039 |
| Unknown | 2,070 |
| | 1,483,787 |

City of San Buenaventura
TABLE XXII
MISCELLANEOUS STATISTICAL DATA - Continued
Year Ended June 30, 1986
(Unaudited)

---

Enterprise Funds - continued:

3.08 miles of force mains ranging in sizes as follows:

| Line Size - Inches | Linear Feet |
|---|---|
| 0-08 | 6,340 |
| 10-12 | 11,025 |
| | 17,365 |

Data on storm drain lines

19.69 miles of pipe ranging in sizes as follows:

| Line Sizes - Inches | Linear Feet |
|---|---|
| 4 | 2,936 |
| 6 | 1,250 |
| 8 | 145 |
| 10 | 900 |
| 12 | 91 |
| 14 | 370 |
| 15 | 210 |
| 16 | 50 |
| 18 | 21,224 |
| 21 | 5,066 |
| 24 | 13,419 |
| 27 | 5,398 |
| 30 | 7,195 |
| 33 | 4,010 |
| 36 | 6,418 |
| 39 | 708 |
| 42 | 5,049 |
| 45 | 1,019 |
| 48 | 7,023 |
| 54 | 5,339 |
| 60 | 7,636 |
| 66 | 920 |
| 72 | 2,762 |
| 78 | 1,394 |
| 84 | 1,403 |

| Other Water Storm Drains | |
|---|---|
| 3 in. x 3 1/2 ft. | 639 |
| 3 in. x 4 ft. | 578 |
| 3 in. x 6 ft. | 788 |
| | 103,940 |

City of San Buenaventura
TABLE XXII
MISCELLANEOUS STATISTICAL DATA - Continued
Year Ended June 30, 1986
(Unaudited)

Enterprise Funds - continued:

Data on fire hydrants

| | |
|---|---|
| Within the city - | 2,232 |
| Outside the city - | 322 |
| | 2,554 |

Data on water wells - 11

Data on seven concrete reservoirs

| Name | Capacity in Gallons | Age-Years and Comments |
|---|---|---|
| Bailey | 4,200,000 | 6 |
| Kingston | 10,000,000 | 54 |
| Power | 15,700,000 | 54 |
| Hall Canyon | 8,200,000 | 19 |
| Grant Park | 1,500,000 | 54 - kept at one-third capacity |
| Seaward Plant | 36,656 | Used in treatment process only |
| Avenue Plant | 1,363,767 | Used in treatment process only |

Data on thirty-one steel tanks

| Name | Capacity in Gallons | Age-Years |
|---|---|---|
| Sexton | 5,000,000 | 24 |
| Willis | 1,000,000 | 24 |
| Foothill - 2 | 1,500,000 | 24 |
| Golf course | 160,000 | 24 |
| Seaward Plant - 7 | 828,334 | 34 |
| Mariano - 2 | 650,000 | 34 |
| View Park - 2 | 160,000 | 24 |
| McElrae Heights - 2 | 160,000 | 34 |
| Hall Canyon - 2 | 500,000 | 34 |
| Valley Vista - 3 | 240,000 | 22 |
| Montalvo | 300,000 | 29 |
| Nob Hill | 300,000 | 24 |
| Ondulando | 400,000 | 24 |
| Kimball | 1,000,000 | 22 |
| Corbett | 1,500,000 | 20 |
| Grant Park | 8,000 | 24 |
| Kalorama | 300,000 | 6 |
| Seneca | 1,000,000 | 1 |

Some of the reservoirs and tanks listed are for in-plant operation. The total available storage for domestic water is 56,006,757 gallons.

City of San Buenaventura
TABLE XXII
MISCELLANEOUS STATISTICAL DATA - Continued
Year Ended June 30, 1986
(Unaudited)

---

Number of street lights:

| | |
|---|---|
| Maintained by Southern California Edison Company | 7,075 |
| Maintained by the City of San Buenaventura | 463 |
| | 7,538 |

Number of employees:

| | |
|---|---|
| Full-time | 536 |
| Part-time | 12 |
| Extra help | 345 |
| Temporary | 0 |
| Limited term | 21 |
| | 914 |

Elections:

Last general election - 1984
Number of registered voters - 51,385
Number of votes cast - 40,315
Percentage of registered voters voting - 78.4

Last municipal election - 1985
Number of registered voters - 49,583
Number of votes cast - 13,905
Percentage of registered voters voting - 28

Population:

Census population count for the last three United States censuses

| 1980 | 1970 | 1960 |
|---|---|---|
| 74,393 | 55,797 | 29,114 |

Age distribution of population last three United States censuses

| | 1980 | | 1970 | | 1960 | |
|---|---|---|---|---|---|---|
| Age | Number | Percent | Number | Percent | Number | Percent |
| 0 to 1 | 1,013 | 1.36 | 920 | 1.64 | 531 | 1.82 |
| 1 and 2 | 1,890 | 2.54 | 1,781 | 3.19 | 1,108 | 3.80 |
| 3 and 4 | 1,881 | 2.52 | 1,893 | 3.39 | 1,126 | 3.86 |
| 5 | 922 | 1.23 | 993 | 1.77 | 559 | 1.92 |
| 6 | 916 | 1.23 | 1,067 | 1.91 | 615 | 2.11 |
| 7 to 9 | 3,081 | 4.14 | 3,293 | 5.90 | 1,685 | 5.78 |
| 10 to 13 | 4,432 | 5.95 | 4,462 | 7.99 | 2,298 | 7.89 |
| 14 | 1,134 | 1.52 | 1,126 | 2.01 | 434 | 1.49 |
| 15 | 1,215 | 1.63 | 1,131 | 2.02 | 423 | 1.45 |
| 16 and 17 | 2,692 | 3.61 | 2,222 | 3.98 | 900 | 3.09 |

City of San Buenaventura
TABLE XXII
MISCELLANEOUS STATISTICAL DATA - Continued
Year Ended June 30, 1986
(Unaudited)

---

Population - continued:

Age distribution of population last three United States censuses - continued

| Age | 1980 Number | 1980 Percent | 1970 Number | 1970 Percent | 1960 Number | 1960 Percent |
|---|---|---|---|---|---|---|
| 18 and 19 | 2,631 | 3.53 | 1,834 | 3.28 | 642 | 2.20 |
| 20 to 24 | 6,526 | 8.77 | 4,090 | 7.33 | 1,306 | 4.48 |
| 25 to 29 | 6,663 | 8.95 | 4,006 | 7.17 | 1,549 | 5.32 |
| 30 to 34 | 6,401 | 8.60 | 3,329 | 5.96 | 2,159 | 7.41 |
| 35 to 44 | 8,718 | 11.71 | 6,823 | 12.22 | 4,406 | 15.13 |
| 45 to 54 | 7,628 | 10.25 | 6,819 | 12.22 | 3,796 | 13.03 |
| 55 to 59 | 4,073 | 5.47 | 2,496 | 4.47 | 1,526 | 5.24 |
| 60 to 64 | 3,436 | 4.61 | 2,110 | 3.78 | 1,251 | 4.29 |
| 65 to 74 | 5,361 | 7.20 | 3,281 | 5.88 | 1,831 | 6.28 |
| 75 to 84 | 2,960 | 3.97 | 1,711 | 3.06 | 804 | 2.76 |
| 85 and over | 820 | 1.10 | 410 | 0.73 | 165 | 0.56 |

Census population count California State Department of Finance special census

| 1980 |
|---|
| 81,296 |

Age distribution of population California State Department of Finance special census

| Age | 1980 Number | 1980 Percent |
|---|---|---|
| 0 thru 4 | 5,452 | 6.7 |
| 5 thru 17 | 15,790 | 19.4 |
| 18 thru 24 | 10,117 | 12.4 |
| 25 thru 34 | 14,331 | 17.6 |
| 35 thru 44 | 9,390 | 11.5 |
| 45 thru 54 | 8,268 | 10.2 |
| 55 thru 64 | 8,088 | 9.9 |
| 65 and over | 9,860 | 12.1 |

City of San Buenaventura
TABLE XXII
MISCELLANEOUS STATISTICAL DATA - Continued
Year Ended June 30, 1986
(Unaudited)

---

Population - continued:

Family income level of population last three United State censuses

| Income Range From | To | 1980 Number | 1980 Percent | 1970 Number | 1970 Percent | 1960 Number | 1960 Percent |
|---|---|---|---|---|---|---|---|
| All Families | | 20,202 | | 15,008 | | 7,901 | |
| $ 0 | $ 2,499 | 414 | 2.05 | 913 | 6.08 | 821 | 10.39 |
| 2,500 | 4,999 | 518 | 2.56 | 1,064 | 7.09 | 980 | 12.40 |
| 5,000 | 7,499 | 979 | 4.85 | 2,040 | 13.59 | 2,701 | 34.19 |
| 7,500 | 9,999 | 1,177 | 5.83 | 1,788 | 11.91 | 1,349 | 17.07 |
| 10,000 | 12,499 | 1,328 | 6.57 | | | | |
| 12,500 | 14,999 | 1,219 | 6.03 | 4,537 | 30.24 | 1,522 | 19.26 |
| 15,000 | 17,499 | 1,463 | 7.24 | | | | |
| 17,500 | 19,999 | 1,415 | 7.00 | | | | |
| 20,000 | 22,499 | 1,515 | 7.50 | | | | |
| 22,500 | 24,999 | 1,302 | 6.44 | 3,752* | 25.00 | 375* | 4.75 |
| 25,000 | 27,499 | 1,434 | 7.10 | | | | |
| 27,500 | 29,999 | 1,135 | 5.62 | | | | |
| 30,000 | 34,999 | 2,041 | 10.10 | 914** | 6.09 | 153** | 1.94 |
| 35,000 | 39,999 | 1,409 | 6.97 | | | | |
| 40,000 | 49,999 | 1,534 | 7.59 | | | | |
| 50,000 | 74,999 | 951 | 4.72 | | | | |
| 75,000 | or more | 368 | 1.83 | | | | |

* Range from $15,000 to $24,999
** Range from $25,000 and over

| | | | |
|---|---|---|---|
| Median Income | $18,791 | $11,552 | $7,990 |

Family income level of population California State Department of Finance special census

| Income Range From | To | 1975 Number | 1975 Percent |
|---|---|---|---|
| All families | | 13,677 | |
| $ -0- | $ 4,000 | 1,724 | 12.60 |
| 4,000 | 6,000 | 1,200 | 8.77 |
| 6,000 | 8,000 | 1,149 | 8.40 |
| 8,000 | 10,000 | 1,169 | 8.55 |
| 10,000 | 12,000 | 1,404 | 10.27 |
| 12,000 | 15,000 | 2,012 | 14.71 |
| 15,000 | 20,000 | 2,352 | 17.20 |
| 20,000 | 25,000 | 1,414 | 10.34 |
| 25,000 | and over | 1,253 | 9.16 |

City of San Buenaventura
TABLE XXII
MISCELLANEOUS STATISTICAL DATA - Continued
Year Ended June 30, 1986
(Unaudited)

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Population - continued:

Median income $12,300

Current population estimate - 86,558
Source - 1986 California State Department of Finance, May 30, 1986

Retail sales:
By year for last ten years

| Year Ended 6/30 | Taxable Sales |
|---|---|
| 1977 | $ 360,695,000 |
| 1978 | 396,010,000 |
| 1979 | 470,473,000 |
| 1980 | 523,261,000 |
| 1981 | 636,714,000 |
| 1982 | 664,430,000 |
| 1983 | 759,958,000 |
| 1984 | 877,304,900 |
| 1985 | 1,008,900,000 |
| 1986 | 951,464,000 |

Source - State Board of Equalization

Capita effective buying income: $28,896

Source - Sales Management Survey of Buying Power, July 1985

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